



circulation just as do the greenbacks. Every million of floating bank notes will expand the volume of the currency just as much as a million of greenbacks would expand it. Eminent legal authorities have held, therefore, that Congress is forbidden under the Constitution to sanction the issue of bank notes as well as of greenbacks, so long as the former retain any part of their legal tender functions. However this may be it is certain that bank notes augment the currency as mischievously and as violently as equal issues of greenbacks. The bill before us provides that as soon as a million of these new bank notes shall have been set afloat \$400,000 of greenbacks shall be withdrawn. Thus every successive million of new bank notes would add \$600,000 to the aggregate circulation of the country. To give an impulse to this dilatory process of inflation, and to make it sufficiently rapid for our expansionist speculators the withdrawal of greenbacks is to stop when the amount shall fall to the level of 300 millions. After that minimum level is reached the banks are to issue their legal tender notes without stint, and no corresponding withdrawal of greenbacks is to mitigate the evil.

It has been urged that few if any new banks will want to take currency under the Maynard bill; and that in consequence it will not prove so fruitful of evil as it threatens. If this be so,—if the bill when passed would be capable of starting us new banks, of creating no new currency, of fostering no derangement and expansion of values,—then we would ask its advocates where is the use for their purposes of passing such a futile bill at all. But they know as well as we know that this inflation bill would not be devoid of venom. Torpid as a serpent in its hibernation, it seems harmless enough. But once let its forces be quickened into life, and like Laocoon, our credit would be paralysed and strangled in its coils.

#### PUBLIC OPINION AND CONGRESSIONAL INTERFERENCE WITH BUSINESS.

"Commerce and trade," says Lord Overstone, "revolve in an established cycle. First, we find a state of quiescence—next come improvement, growing confidence, prosperity, distress; last, the cycle ends as it began, in quiescence." This principle, simple as it is to most of our readers, seems to have been forgotten at the meeting on Thursday of the American Iron and Steel Association, at Philadelphia. About fifty ironmasters were there to represent eighty furnaces comprising a large proportion both of the intelligence and the capital invested in the iron industry. Of the 666 pig-iron furnaces in the United States no more than 400 are running, and the opinion was expressed that many of these would stop before the 1st of September. One half of the rolling mills were reported to be idle, throwing 175,000 workmen out of employment. In view of this gloomy state of things, which is ascribed to the arrest of railroad building, the association earnestly appeal to Congress for such legislative aid as will tend towards the starting of the furnaces which are now still, and the giving of work to the unemployed workmen. That the Government can help this revival the association have no doubt. Their theory as to how it is to be done the following resolutions may serve to indicate.

Resolved, That it is the opinion of this Convention that this assistance can be most promptly rendered by stimulating the completion of the present authorized continental lines of railroad between the Atlantic and Pacific, and by improving and increasing the facilities for cheap transportation by water for the traffic of the country, thus giving employment to our mines and furnaces and rolling mills; giving a fresh impetus to the development of the resources of the country, and imparting new energy to every fibre of the national life.

Resolved, That the permanent prosperity of the industrial interests of the country can only be assured by the speedy adoption by Congress of a financial policy which shall produce a general revival of confidence and by the abandonment of the suicidal

policy of encouraging foreign manufactures at the expense of our own capital and labor.

Resolved, That this Convention earnestly recommend the passage of the Finance bill now pending before the House of Representatives, providing for free banking, believing that either that or some relief from Congress is now made necessary by the great depression in all branches of manufactures.

Several other suggestions of a miscellaneous character were offered, the chief of which were that the workingmen should be invited to combine in their labor organizations to secure the legislation from Congress which is deemed essential to the revival of the iron trade. This is the first meeting, we believe, at which so conciliatory an attitude has been taken toward the workingmen's organizations. The resolutions on this subject were followed by another, which somewhat militates against them, and will, on various accounts, prove difficult to carry out, however necessary its policy may be. It recommends that production be curtailed by stopping work, and thus throwing out of employment a part of the force of men now engaged in the production of pig iron and the mining of coal and ore. It looks, moreover, towards a reduction of wages, which may also tend to cool the incipient cordiality of the co-operation of masters and men for the common purpose of acting on Congress. Subjoined is the resolution:

Resolved, That it is fatal to our interests to longer attempt keeping our furnaces in blast, as at the present prices paid for labor the loss in the manufacture of pig iron is large, and if stocks accumulate much beyond the wants of the consumers this loss will be increased and bankruptcy will be inevitably reached; as a measure of self-preservation, therefore, we recommend all the manufacturers of pig iron in this country to curtail production by stopping the mining of coal and ore, and such other work as is necessary in the preparation of stock, and by putting out their fires, as demand will justify a change of policy.

It is far from our purpose to point out in further detail these and other difficulties for the purpose of discouraging the enterprising association of iron masters under their present appalling difficulties. Still less are we disposed just now to discuss their erroneous views on some disputed questions of political economy and statesmanship. Relegating these discussions to a future opportunity, we would simply call attention to a point more simple and fundamental.

The ironmasters fail to perceive that their trade is suffering from general causes with which legislation cannot cope, and before which political organizations are powerless. In England the same general causes are at work. In France, in Germany, all over the continent of Europe, there is the same quiescent obstinacy of which Lord Overstone speaks. We have often suffered from a similar stagnation, and have always found that it had to run its course like a fever in its languid stage, and that the best treatment the patient could receive is to husband his resources and conserve his strength. Meddlesome medication is as pernicious in the political organism as in the human body. Our Philadelphia friends must remember that stagnation is now complained of all over the commercial world, and is really a natural and wholesome reaction from the previous over excitement. The depression of the iron trade and of other branches of industry, by which these gentlemen, in common with their transatlantic peers, are paralyzed and exhausted, is connected with a chain of events going before it as causes, and preparing to follow as its results. As surely as spring follows winter, so surely will business activity follow business stagnation. The first prepares the ground, the second covers it with plenty.

In a free country and under a popular government, it is a practice surrounded with grave dangers for large bodies of men to allow themselves to band together in organized masses for the purpose of calling on the Government for help whenever trade is suffering from those general sources of commercial disturbance which have been often demon-



strated to be as far beyond the reach of human legislation as are the meteorological forces that bring about a late spring or a wet summer, or a copious harvest.

As the world grows wiser men are getting to recognize more and more the marvellous wisdom of the great doctrine of the French economists, "*laissez-faire et laissez-passer*." This doctrine, adopted by Adam Smith after the Physiocrats and borrowed by them from their English, Dutch, and Italian forerunners in the path of economic science, is just now driving not a few of our thoughtful men of business to a conclusion the very opposite of that of our Philadelphia Iron Masters' Meeting. Instead of imploring further legislation from Congress, the people generally wish that the financial question shall be allowed to drop, and that for some time to come it be placed beyond the reach of Congressional disturbance. "When Congress adjourns," says public opinion, "business will revive. For it will lose one fruitful cause of depression and embarrassment." Without fully acquiescing in this theory we must say that it is both more plausible and more general than the opposite opinion, espoused at Philadelphia, which would give Congress free scope for a time to tinker the currency and to disturb at will the natural movements of finance and trade.

#### THE INCREASE IN THE COTTON SUPPLY—WHAT HAS BECOME OF IT?

Few persons, if any, in the trade will now doubt that the export of cotton out of the American crop of 1873-4 will amount to 2,925,000 bales. It seems to be fairly assured, also, that Europe (England and the Continent) will have from other countries an import of at least 2,775,000 bales during the year ending September 30, 1874—making the total import 5,700,000 bales. During the previous twelve months the imports to all Europe were 2,610,000 bales of American and 2,634,000 bales of other sorts—together 5,244,000 bales. In pounds-net the weight of cotton imported that year was 2,005,826,000, or 382½ lbs. per bale. The increase this year will be mainly in the heavier bales, and should raise the average per bale to 387 lbs., which on 5,700,000 bales would be 2,205,900,000 pounds, an increase in the year's imports to Europe of 200,074,000 pounds, equal to 517,000 bales. For the convenience of the reader we may state the supply for the two years as follows:

Year ending	Supply of		Total bales.	Avg. weight.	Total weight.
Sept. 30—	American.	Other kinds.			pounds.
1874.....	2,925,000	2,775,000	5,700,000	387 lbs.	2,205,900,000
1873.....	2,610,000	2,634,000	5,244,000	382½ lbs.	2,005,826,000
Increase...	315,000	141,000	456,000	4½ lbs.	200,074,000

The American portion of the imports in 1872-3 proved the poorest, dirtiest, and most *wasty* crop ever produced in this country. Its waste in use was claimed to be five per cent more than the usual average. The crop now going forward is, in respect of expending value, better than in the average of recent years. The difference is certainly five per cent, and as American cotton constitutes about three fifths of the supply (in pounds), that difference from last year's supply is equal to three per cent on the whole importation to Europe. The value of that difference in waste alone amounts to 66,177,000 lbs., or 171,000 bales, and raises the expending excess in this year's importation to 688,000 bales of the average weight of 387 lbs—assuming that 5,700,000 bales shall be imported.

According to M. Ott-Trümpler's annual letter, the stock of cotton visible (in ports) in Europe, October 1, 1873, was 1,220,000 bales. Adding for Spain, Russia, &c. (not included in his tables) 55,000 bales, the total visible stock was 1,275,000 bales=487,050,000 pounds. The assumed import 5,700,000 bales=2,205,900,000 pounds, would make the whole visible supply for the current year 6,975,000 bales

=2,692,950,000 pounds, in addition to the stocks held by spinners in England and on the Continent, Oct. 1, 1873.

The consumption of cotton in all Europe, except Spain, Russia, &c., for 1872-3 (the year ending Sept. 30) was stated by M. Ott-Trümpler to be 5,219,000=100,370 bales per week. Adding for the countries not comprised in his tables 3,630 bales per week, we have the weekly average entire 104,000 bales=39,780,000 pounds. According to the leading statistical authorities in Liverpool, the weekly average of actual consumption for the *calendar year* was, in England, 61,610 bales of 388 9-10 pounds, and on the Continent 41,700 bales of 372 pounds average—total, 103,310 bales=39,516,000 pounds per week. The CHRONICLE, in an article of Feb. 21, 1874, from all the authorities and the working of the spindles, computed the consumption in all Europe (also for the calendar year) to be 5,384,710 bales=103,550 bales per week. All the figures approximate closely. Taking the largest, say 104,000 bales per week, and the average weights (including extra waste) 382½ pounds per bale, the aggregate consumption for the year ending Sept. 30, 1873, is found to be 2,068,560,000 pounds.

Some of the best cotton statisticians in Europe have recently expressed the opinion, that the consumption during the current year will not exceed that of last year, and that the increase in the deliveries this year has gone to augment the stocks held by spinners. The general decline in business activity all over Europe serves to confirm this opinion. If such shall prove to be the fact,—and it certainly may well be so as to number of *bales* weekly, seeing that the *saving* in waste and the increased weight of bales this year are equal to 4 per cent or more,—it follows that there will be a very considerable increase of the stock on hand Sept. 30. That is, the supply, as above given, for the year, being 6,975,000 bales=2,692,950,000 pounds, and the consumption 104,000 bales of 387 pounds, and better quality, per week, or 5,408,000 bales=2,092,896,000 pounds. Stock on hand Oct. 1, 1874, will be 1,567,000 bales=600,054,000 pounds, in addition to such stocks as spinners may have held October 1, 1873.

The deliveries to spinners during 1872-3, corresponded more nearly with the consumption than for several years before. Those deliveries averaged weekly for the year in England, 61,250; and on the Continent, 40,750; together, 102,000, or 2,000 bales less than the consumption, the deficiency being made good from the stocks held by spinners October 1, 1872.

One of the best Liverpool authorities, in a circular dated May 7, states the comparative movement of cotton since January 1, 1874, as follows: in England "the deliveries to home consumers have reached 1,123,575 bales (66,092 per week), against 1,059,654 bales (62,332 per week) last year, weighing 451,707,000 lbs., against 418,563,000 lbs.; the average weight being 402 lbs. and 395 lbs., respectively. The total import into the Continent during the first seventeen weeks of the year, amounts to 1,009,907 bales. \* \* \* The stock at the commencement of the year was 272,969 bales, and a week ago, 442,647 bales; so that the deliveries were 840,229 bales, or 49,425 bales per week. Last year the deliveries were 728,939 bales,\* or 40,496 bales per week." From this it appears that during the first four months of 1874, the weekly deliveries of cotton in all Europe have averaged 115,517 bales per week; that being of the better quality and heavier bales this year, 12,689 bales per week more than during the same four months last year, and 11,517 bales per week more than the average number in the weekly consumption of lighter and more wasting bales in all of last year. If the opinion before quoted, that the weekly number of bales actually consumed this year is not

\* This amount was for 18 weeks last year.

larger in average than last year, is correct, then during the last four months European spinners have added to their own stocks (or invisible cotton on hand), 195,789 bales, and since October probably 300,000 bales or more. Does not this explain what has become of the increase in this year's cotton supply?

When in 1870-71 the low price of cotton induced spinners in England to buy 250,000 bales or more in excess of their consumption, and those on the Continent to take quite as much more, the fact that spinners' stocks had been increased by 500,000@600,000 bales beyond the quantity usually carried, though clearly stated by Oct-Trümpler and in the CHRONICLE, was not generally credited until after mid-summer in 1872, when the presence of that extra stock was made manifest in "the abstention of spinners from market for many weeks," and a great and unexpected decline in prices. In the same way, but in less degree, similar influences have operated this year to induce spinners to lay in cotton excessively. The extent of the excess cannot be ascertained until October, unless the actual consumption can sooner be determined. It should be remembered that the low prices of 1870-71 were followed by a short crop and high prices in 1871-2.

#### CHANGES IN THE REDEEMING AGENTS OF NATIONAL BANKS.

The following are the changes in the Redeeming Agents of National Banks approved since the 21st inst. These weekly changes are furnished by and published in accordance with an arrangement made with the Comptroller of the Currency:

LOCATION.	NAME OF BANK.	REDEEMING AGENT.
New Hampshire— Manchester.....	First National Bank	National Bank of the Commonwealth, Boston, approved in place of National Bank of Redemption, Boston.
Vermont— Brattleboro.....	Vermont National Bank	Importers' and Traders' Nat'l Bank, New York, approved in place of National Park Bank, New York.
Vermont— Rutland.....	Baxter Nat'l Bank.	National Revere Bank, Boston, approved as an additional Redeeming Agent.
Massachusetts— Quincy.....	National Mt. Wollaston Bank.....	Manufacturers' National Bank, Boston, approved in place of National Bank of the Commonwealth, Boston.
Massachusetts— Taunton.....	Taunton National Bank.....	National Shoe and Leather Bank, New York, approved as an additional Redeeming Agent.
Pennsylvania— Brownsville.....	First National Bank	Approval of First National Bank of Philadelphia revoked.
Pennsylvania— Mechanicsburg.....	Second Nat'l Bank.	Approval of First National Bank of Philadelphia revoked.
Pennsylvania— Sellers Grove.....	First National Bank	First National Bank of Philadelphia approved as an additional Redeeming Agent.
Pennsylvania— Williamsport.....	Williamsport Nat'l Bank.....	Farmers' and Mechanics' Nat'l Bank, Philadelphia, approved as an additional Redeeming Agent; approval of Consolidation Nat'l Bank of Philadelphia revoked.
Ohio— East Liverpool.....	First National Bank	Third National Bank of Pittsburgh approved as Redeeming Agent.
Illinois— Ottawa.....	Nat'l City Bank.	Chemical National Bank, New York, approved as an additional Redeeming Agent.
Minnesota— Hastings.....	Merchants' Nat'l Bank.....	Ninth National Bank, New York, approved in place of Importers' and Traders' National Bank, New York.

No National Banks organized during the past week.

#### RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON— MAY 15.			EXCHANGE ON LONDON.		
ON—	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam.....	short.	11.17½@11.18½	May 15.	short.	11.90
Antwerp.....	3 months.	25.54½@25.57½	"	"	25.19
Hamburg.....	short.	30.54 @30.58	"	3 mos.	25.19
Paris.....	3 months.	25.15 @25.55	"	short.	25.19
Vienna.....	90 days.	25.50 @25.55	May 15.	3 mos.	11.18½
Berlin.....	.....	11.45 @11.50	"	short.	6.20½
Frankfurt.....	.....	5.25½ @ 6.26	"	.....	118½
St. Petersburg.....	.....	119½ @119½	.....	.....	.....
Cadiz.....	.....	32½ @33½	.....	.....	.....
Lisbon.....	.....	48½ @49½	.....	.....	.....
Milan.....	.....	52½ @53½	.....	.....	.....
Genoa.....	.....	28.52½ @28.57½	.....	.....	.....
Naples.....	.....	28.52½ @28.57½	.....	.....	.....
New York.....	.....	38.52½ @38.57½	.....	.....	.....
Rio de Janeiro.....	.....	.....	May 15.	60 days.	\$4 87½ per £.
Bahia.....	.....	.....	April 25.	90 days.	25
Buenos Ayres.....	.....	.....	April 26.	.....	26
Valparaiso.....	.....	.....	April 14.	.....	40 @49½
Pernambuco.....	.....	.....	.....	.....	.....
Montevideo.....	.....	.....	April 28.	.....	25½ @25½
Bombay.....	.....	.....	Jan. 26.	.....	51½
Calcutta.....	.....	.....	May 14.	6 mos.	1s. 11½d.
Hong Kong.....	.....	.....	May 11.	.....	1s. 11 3-16d.
Shanghai.....	.....	.....	May 14.	.....	4s. 4½d.
Penang.....	.....	.....	May 9.	.....	66.
Singapore.....	.....	.....	.....	.....	.....
Alexandria.....	.....	.....	April 28.	.....	38½
.....	.....	.....	May 13.	3 mos.	96½

#### Latest Monetary and Commercial (English) News

[From our own correspondent.]

LONDON, Saturday, May 16, 1874.

The money market has not materially altered its position during the week, though there is, perhaps, a tendency towards lower rather than higher rates of discount. The impression in most quarters is that the official minimum will remain at four per cent for some time to come, there being no indications at present of any events calculated to necessitate a change. This would appear, nevertheless, to be clear, viz.: that if any alteration is effected during the summer months, it will be a reduction, as the supply of money will probably increase while no equivalent improvement will be apparent in the demand. The repeated strikes in the mining districts are greatly unsettling trade, and are inducing manufacturers to curtail their operations in nearly every department. The demand for the raw material has of late become less active, and the price of wool at the public sales of colonial descriptions now in progress, has declined 1d to 2d per lb. There is, indeed, a large supply offering, but home manufacturers are very reluctant buyers, and are not purchasing with the freedom which usually characterizes the present series of sales. Just now, the woolen manufacturers should be very busy in working up materials for the coming winter, but the customary activity is wanting, and this is largely due to the uncertainty existing with regard to the labor market. No doubt, however, the diminished extent of our trade with the United States has a great deal to do with it, but the difficulties prevailing with reference to labor and fuel naturally make manufacturers indifferent, more especially as they have incurred heavy losses of late years. Any material increase in the supply of commercial bills would appear to be, therefore, very improbable, while at the same time, we are likely to draw gold from the United States at a period of the year when other countries are requiring little of us.

The slight activity apparent in the money market this week has been due to the requirements of the Stock Exchange in connection with the fortnightly settlement. The Bank return is now tolerably well free from the operations carried out in connection with the Indian loan, and the proportion of reserve to liabilities has reached the satisfactory point of about 37½ per cent. The present quotations for money are now as under:

	Per cent.	Per cent.
Bank rate.....	4	4 months' bank bills..... 3¼@4
Open-market rates:		6 months' bank bills..... 3¼@4
30 and 60 days' bills.....	3¼@...	4 and 6 months' trade bills. 4 @4½
3 months' bills.....	3¼@...	

In the rates of interest allowed by the joint stock banks and discount houses for deposits there are no alterations. The quotations are as follows:

	Per cent.
Joint stock banks.....	5 @...
Discount houses at call.....	3 @...
Discount houses with 7 days' notice.....	3½ @...
Discount houses with 14 days' notice.....	3¾ @...

The following are the rates of discount at the principal cities abroad:

Bank Open rate, market.	Bank Open rate, market.
per cent. per cent.	per cent. per cent.
Paris..... 4½ 4¾	St. Petersburg..... 6 6
Amsterdam..... 3½ 3¾	Brussels..... 4½ 4¾
Hamburg..... 3 3	Turin, Florence and
Berlin..... 4 3¾	Rome..... 5 4½
Frankfurt..... 3½ 3	Antwerp..... 6 5¾
Vienna and Trieste..... 5 5	Bremen..... 4 3¾
Madrid, Cadiz and Barcelona..... 6 6	Leipzig..... 4½ 4¾
Lisbon and Oporto..... 7 7	Genoa..... 5 4¾
	New York..... 6-7

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40 Mule yarn fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	1870.	1871.	1872.	1873.	1874.
Circulation, including bank post bills.....	£23,624,331	£24,853,779	£26,115,068	£26,968,446	£26,514,442
Public deposits.....	£9,184,350	£9,325,512	£8,870,709	£12,566,278	£6,855,419
Other deposits.....	£15,906,908	£19,210,147	£18,782,621	£18,561,893	£18,870,487
Government securities.....	£12,991,695	£12,932,741	£13,908,829	£13,280,963	£13,803,274
Other securities.....	£18,454,944	£18,037,153	£23,504,296	£23,701,495	£20,247,272
Reserve of notes and coin.....	£11,777,083	£14,774,377	£9,962,586	£10,188,662	£9,793,694
Coin and bullion in both departments.....	£90,095,207	£24,077,037	£20,999,321	£21,166,552	£21,225,299
Bank rate.....	3 p. c.	2½ p. c.	5 p. c.	5 p. c.	4 p. c.
Consols.....	94½d.	93¼d.	93d.	93¼d.	93¼d.
English wheat.....	44s. 5d.	58s. 7d.	56s.	55s. 3d.	62s. 2d.
Midd. Upland cotton.....	11½d.	7½d.	1s. 0½d.	8½d.	8 5-16d.*
No. 40 mule yarn fair 2d quality.....	1s. 3¼d.	1s. 0½d.	1s. 3¼d.	1s. 2d.	1s. 1d.*
Clearing House return.....	£5,305,000	£8,955,000	£13,635,000	£9,592,000	£102,340,000

\* Prices May 7.

The bullion market has been exceedingly quiet. The French Exchange having improved, the demand for French gold coin has ceased, while in the silver market the tendency has been down



wards, owing to the limited requirements of export buyers. The following prices of bullion are from the circular of Messrs. G. Pixley & Abell :

GOLD.		s.	d.	s.	d.
Bar Gold.....	per oz. standard.	77	9	0	0
Bar Gold, fine.....	per oz. standard.	77	9	0	0
Bar Gold, refinable.....	per oz. standard.	77	11	0	0
South American Doubloons.....	per oz.	73	8	0	0
United States Gold Coin.....	per oz.	73	8	0	0
SILVER.		s.	d.	s.	d.
Bar Silver, Fine.....	per oz. standard last price.	4	10	0	0
Bar Silver, containing 5 grs. Gold.....	per oz. standard do.	4	11	0	0
Fine Uake Silver.....	per oz.	4	10	0	0
Mexican Dollars.....	per oz. last price.	4	10	0	0
Spanish Dollars (Carolus).....	per oz. none here.	0	0	0	0
Five Franc Pieces.....	per oz. none here.	0	0	0	0

In the stock markets the more prominent feature has been a demand for Turkish securities, it being understood that the National Bank of Turkey, which is about to be formed in connection with other financial establishments in England, France, and Germany, will greatly assist the financial arrangements of the Government, and will tend to correct the confusion which has now existed for some time past. The advance in Turkish stocks during the week has been very considerable, while Egyptian have also attracted attention, and have experienced a further improvement in value. French and Italian Government stocks have also realized higher quotations, and the value of United States descriptions has had an upward tendency. As regards United States railway bonds, a firmer tone has prevailed, and the rise in prices has been pretty general. Erie shares have been much less depressed, and the new issues of consolidated mortgage bonds has advanced to 2 to 1 discount, after being 4 to 3 dis. The following were the closing prices of consols, and the principal American securities at to-day's market :

Consols.....	93 3/4	104 1/4
United States 6 per cent 5-20 bonds, ex 4-0.....	104 1/4	104 1/4
do 1865 issue.....	104 1/4	104 1/4
do 1867 issue.....	104 1/4	104 1/4
do 5 per cent 10-40 bonds, ex 4-0.....	104 1/4	104 1/4
do 5 per cent 10-40 bonds, ex 4-0.....	104 1/4	104 1/4
Atlantic and Gt. West. 5 per cent. Debent's. Bischoffsheim's cts.....	104 1/4	104 1/4
Ditto Consolidated Bonds, 7 per cent. Bischoffsheim's cts.....	104 1/4	104 1/4
Ditto 1st Mortgage, 7 per cent bonds.....	63 1/2	64
Ditto 2d Mortgage, 7 per cent bonds.....	39 1/2	40 1/2
Ditto 3d Mortgage.....	18 1/2	19 1/2
Erie Shares, ex 4-0.....	32 1/2	33 1/2
do preferred.....	52 1/2	53 1/2
Ditto 6 per cent. Consolidated Mortgage Bonds.....	89 1/2	90 1/2
Ditto 7 per cent Consolidated Mortgage Bonds.....	89 1/2	90 1/2
Illinois Central Shares, \$100 pd., ex 4-0.....	90 1/2	91 1/2
Illinois and St. Louis Bridge, 1st mort.....	98 1/2	99 1/2
Massachusetts 5 per cent. sterling bds, 1900.....	96 1/2	97 1/2
New Jersey United Canal and Rail bds.....	101 1/2	102 1/2
New York Central \$100 shares.....	88 1/2	89 1/2
Panama Gen. Mort. 7 per cent. bonds, 1890.....	95 1/2	96 1/2
Pennsylvania Gen. Mort. 6 per cent. bds, 1910.....	98 1/2	99 1/2
Virginia 6 per cent. bonds, ex 4-0.....	35 1/2	36 1/2

The latter part of the week has been warm and showery, and favorable, therefore, for vegetation, but the earlier days were cold and cheerless. Sharp frosts at night have given a somewhat yellowish appearance to the wheat plant, and in some localities fruit and early potatoes have suffered a good deal. The agricultural prospect is considered, however, to be encouraging, though the indications of an early harvest are much less apparent than they were a month since. The coldness of the latter part of April and of the early weeks of May has naturally impeded the progress of vegetation, but there are still hopes of a good harvest.

In the corn trade, during the week, business has been very quiet. Millers have been purchasing only to supply immediate and current wants, and the quantities of produce offering being only about adequate to the requirements of buyers, late prices are steadily maintained. The supply of wheat afloat to the United Kingdom is estimated at 1,344,860 quarters against 1,510,000 quarters last year.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from Sept. 1 to the close of last week, compared with the corresponding periods in the three previous years :

IMPORTS.		1873-74.	1872-73.	1871-72.	1870-71.
Wheat.....	cwt.	29,474,371	31,674,644	28,255,839	22,868,392
Barley.....	cwt.	6,676,824	11,649,426	9,348,253	5,740,450
Oats.....	cwt.	6,770,532	6,923,378	6,681,169	5,592,333
Peas.....	cwt.	783,601	979,864	573,691	593,575
Beans.....	cwt.	3,031,272	1,866,867	2,455,864	1,293,079
Indian Corn.....	cwt.	10,945,783	13,888,633	12,850,385	10,314,699
Flour.....	cwt.	4,675,512	4,593,901	2,399,675	3,281,822
EXPORTS.		1873-74.	1872-73.	1871-72.	1870-71.
Wheat.....	cwt.	1,678,697	216,500	2,080,440	2,676,785
Barley.....	cwt.	229,737	12,336	14,558	151,465
Oats.....	cwt.	74,174	16,305	98,322	1,302,690
Peas.....	cwt.	4,936	6,044	7,537	46,596
Beans.....	cwt.	2,304	1,400	5,041	16,742
Indian Corn.....	cwt.	105,349	27,787	20,647	58,696
Flour.....	cwt.	103,251	16,216	48,948	1,816,482

Respecting the colonial wool sales now in progress, Messrs. Hoare & Hudson remark that there is now good competition for

most classes of wool. Continental buyers have operated largely, especially in greasy sorts, which may now be quoted quite as dear as during the latter part of February—March sales; this may also be applied to scoured of superior quality. Medium and good fleeces are still about 1d. per lb. lower; inferior and faulty lots—pieces, locks, etc.—are, however, more difficult of sale, and are 1½d. to 2d. lower. Half bred qualities show no improvement, and must be quoted 1d. to 1½d. for greasy, and 2d. to 3d. for washed and scoured, lower than last sales. Cape wools are keenly competed for, and show no reduction whatever.

It is estimated that the quantity taken for export is about two-thirds of that already sold. The home trade still operates with great caution, and does not yet seem able to pay present rates; a little improvement in business, however, is reported from the north of England.

The quantities catalogued up to date are :

		Leaving to be offered
Sydney and Queensland.....	19,593 bales	33,194 bales.
Victoria.....	48,640 "	68,806 "
Adelaide.....	16,563 "	19,432 "
Swan River.....	46 "	3,869 "
Van Diemen's Land.....	3,577 "	5,475 "
New Zealand.....	10,286 "	29,830 "
Cape.....	14,123 "	19,996 "
Total.....	112,788 bales.	180,592 bales.

#### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph as shown in the following summary :

**London Money and Stock Market.**—American securities close at higher figures.

The bullion in the Bank of England has increased £144,000 during the past week, and the rate of discount has been reduced from 4 to 3½ per cent.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money.....	93 3/4	93 3/4	93 3/4	93 3/4	93 3/4	93 3/4
U. S. 6s (5-20s) 1865, old.....	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
U. S. 10-40s.....	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
New 5s.....	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4

The quotations for United States 6s (1862) at Frankfurt were :  
U. S. 6s (5-20s) 1862 ..... 98 3/4

**Liverpool Cotton Market.**—See special report of cotton.  
**Liverpool Breadstuffs Market.**—Breadstuffs close quiet. Club wheat is 1d. higher and spring 2d. lower than a week ago; corn is also lower.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Flour (West.).....	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2
Wheat (Red W'n. sp.).....	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
" (Red Winter).....	12 0	12 0	12 0	12 0	12 0	12 0
" (Cal. White club).....	12 9	12 9	12 9	12 9	12 9	12 10
Corn (West. m'd).....	37 0	37 0	37 0	37 0	37 0	36 6
Peas (Canadian).....	42 0	42 0	42 0	42 0	42 0	42 0

**Liverpool Provisions Market.**—Provisions have ruled steady throughout the week, lard being quoted 6d. lower.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Beef (mess) new.....	93 6	93 6	93 6	93 6	93 6	93 6
Pork (mess) new.....	67 6	67 6	67 6	67 6	67 6	67 6
Bacon (long c'd mid.).....	46 0	46 0	46 0	46 0	46 0	46 0
Lard (American).....	50 6	50 6	50 6	50 6	50 6	50 6
Cheese (Amer'n fine).....	76 0	76 0	76 0	76 0	76 0	76 0

**Liverpool Produce Market.**—Prices have ruled steady, with n changes to note.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Rosin (common).....	6 9	6 9	6 9	6 9	6 9	6 9
" fine.....	14 0	14 0	14 0	14 0	14 0	14 0
Petroleum (refined).....	1 0	1 0	1 0	1 0	1 0	1 0
" (spirits).....	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
Tallow (American).....	38 3	38 3	38 3	38 3	38 3	38 3
Cloverseed (Am. red).....	37 0	37 0	37 0	37 0	37 0	37 0
Spirits turpentine.....	30 0	30 0	30 0	30 0	30 0	30 0

**London Produce and Oil Markets.**—Sperm oil is quoted £1 lower than last Friday, other quotations remaining unchanged.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Lins'd c'ke (obl.).....	10 15 0	10 15 0	10 15 0	10 15 0	10 15 0	10 15 0
Linseed (Calcutta).....	62 3	62 3	62 3	62 3	62 3	62 3
Sugar (No. 12 D'ch std).....	26 0	26 0	26 0	26 0	26 0	26 0
on spot.....	104 0	104 0	104 0	104 0	104 0	104 0
Sperm oil.....	33 0	33 0	33 0	33 0	33 0	33 0
Whale oil.....	28 3	28 3	28 3	28 3	28 3	28 3
Linseed oil.....	28 3	28 3	28 3	28 3	28 3	28 3

#### COMMERCIAL AND MISCELLANEOUS NEWS.

**IMPORTS AND EXPORTS FOR THE WEEK.**—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to \$11,376,203 this week against \$7,523,869 last week, and \$6,515,057 the previous week. The exports are \$5,376,034 this week, against \$6,604,654 last week, and \$4,454,367 the previous week. The exports of cotton the past week were 3,273 bales, against 4,123 bales last week. The following are the imports at New York for week ending (for dry goods) May 21, and for the week ending (for general merchandise) May 22 :

## FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

	1871.	1872.	1873.	1874.
Dry goods.....	\$2,121,610	\$1,916,107	\$1,479,407	\$1,634,687
General merchandise...	6,452,594	7,942,916	7,105,811	9,541,516
Total for the week...	\$8,774,154	\$9,859,023	\$8,585,218	\$11,376,203
Previously reported...	151,097,293	181,608,254	177,450,344	158,750,082

Since Jan. 1. .... \$159,271,452 \$191,467,377 \$186,035,562 \$170,126,285

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending May 26:

## EXPORTS FROM NEW YORK FOR THE WEEK.

	1871.	1872.	1873.	1874.
For the week.....	\$4,162,140	\$3,702,647	\$3,305,304	\$5,574,634
Previously reported...	93,865,939	84,857,538	106,123,452	107,304,833

Since Jan. 1. .... \$98,028,079 \$85,540,185 \$111,328,636 \$112,080,592

The following will show the exports of specie from the port of New York for the week ending May 23, 1874, and since the beginning of the year, with a comparison for the corresponding date in previous years:

May 19—Str. Crescent City.....	Havana.....	American gold coin.....	\$88,211
May 19—Str. Herder.....	Paris.....	One keg gold coin.....	50,000
	London.....	Two kegs E. sovereigns.....	97,330
May 21—Str. Pommerania.....	Hamburg.....	Silver bars.....	
		Silver value.....	\$148,015
		Gold value.....	9,680—157,695
	London.....	U. S. gold coin.....	112,400
		U. S. silver coin.....	25,346
	Paris.....	U. S. gold coin.....	510,000
		Gold bars.....	277,538
May 21—Str. City of Merida.....	Havana.....	American gold coin.....	34,000
		Mexican doubloons.....	4,770
		Amer. double eagles.....	50,000
		American gold.....	100,000
May 23—Str. Atlas.....	Liverpool.....	Gold bars.....	143,547
		American gold coin.....	50,000
May 23—Str. Acapulco.....	Guayaquil.....	Bank notes and gold.....	3,325
	Guatemala.....	Gold coin.....	2,000
May 23—Str. Weser.....	Bremen.....	American gold coin.....	375,000
May 23—Str. City of Richm'd.....	Liverpool.....	Six kegs Am. silver c'n.....	27,873
		One keg gold coin.....	48,750
May 23—Str. Baltic.....	Liverpool.....	Fifty-four silver bars.....	48,000
		Four boxes gold bars.....	125,000
		Two kegs and one box gold coin.....	125,000
		Eleven silver bars.....	24,520
		Three kegs Amer. gold.....	150,000
		Five kegs specie.....	250,000

Total for the week..... \$2,879,662  
Previously reported..... 16,423,886

Total since Jan. 1, 1874..... \$19,303,548

Same time in—	Same time in—	Same time in—	Same time in—
1873.....	\$30,619,745	1869.....	\$12,194,835
1872.....	32,474,197	1868.....	32,947,989
1871.....	32,357,361	1867.....	16,478,145
1870.....	12,252,969	1866.....	26,385,782

The imports of specie at this port during the past week have been as follows:

May 18—Schr. A. H. Brown.....	Aux Cayes.....	Silver.....	\$1,500
May 18—Str. City of Guatemala.....	Aspinwall.....	Gold.....	2,317
May 20—Str. Columbus.....	Havana.....	Silver.....	200
		Gold.....	500
May 21—Str. Ontario.....	St. Thomas.....	Gold bullion.....	6,513
		Gold dust.....	788

Total for the week..... \$11,713  
Previously reported..... 1,558,749

Total since Jan. 1, 1874..... \$1,570,462

Same time in—	Same time in—	Same time in—	Same time in—
1873.....	\$1,773,977	1869.....	\$8,657,506
1872.....	684,578	1868.....	3,118,123
1871.....	3,025,308	1867.....	1,056,573
1870.....	6,942,245		

## Northern Central Railway.

At the general meeting of the stockholders, held on Feb. 26, 1874, the election of directors was postponed, and it was resolved that the consideration of the proposition for leasing the road to the Pennsylvania Railroad Company be postponed to the same time. Mr. Cameron, the president of the Northern Central, read an offer from President Thomson, of the Pennsylvania Railroad, proposing that the road be leased to his company at 6 per cent. This offer was rejected by the Northern Central, they demanding a guarantee of 8 per cent, and a committee of five appointed to determine—first, upon the advisability of leasing the road at all; and secondly, to see if more liberal terms could not be obtained from the Pennsylvania Railroad. The Board of Directors incline to the belief that the interests of the stockholders would be best served by a lease of the property, if made upon a just and equitable basis. The coal tonnage of the main line was increased by 6,184 tons during the year, being 795,449 tons, against 789,265 tons in 1872. This increase was curtailed by the suspension of a large number of manufacturing establishments along the line of the road during the last two months of the year. The number of tons transported on the Elmira Division were 323,807, against 236,855 in 1872, an increase of 96,952 tons. Of this increase 52,256 tons were anthracite, 44,696 tons bituminous. There were carried on the Shamokin Division 655,354 tons, against 585,608 tons in 1872, an increase of 69,746 tons. With a revival of the manufacturing interests of the country, and with increased facilities for the economical handling of coal, a much more rapid growth of this trade is anticipated in the future than in the past. The price received for moving one ton of freight one mile was 0.61 cents, being 0.06 of a cent less than in 1872.

## OPERATIONS AND FISCAL RESULTS.

Gross Earnings—Passenger, \$897,149 32; freight, \$3,645,751 92; express, \$101,827 43; mail, \$31,461 25; other, \$306,175 67.  
Total..... \$5,081,365 59  
Operating Expenses—Maintenance of roadway, \$801,779 64; engines, cars and machinery, \$385,445 95; transportation expenses,

\$1,065,800 78; motive power, \$1,106,182 24; other expenses, \$88,902 50. Total (being 68 52 per cent of gross earnings)..... 3,447,514 09

Net income of year..... \$1,583,851 50

Payments out of Income—Interest and gold prem.....	\$673,988 45
Sinking fund payments.....	100,845 97
Shamokin Valley & Pottsville RR.....	52,167 00
Interest, div., &c., Elmira & Williamsport RR.....	165,000 00
Int. Chemung RR. & Elmira Jefferson & Can. RR.....	180,880 00
Rent of Elmira Jefferson & Canandaigua RR.....	25,000 00
Extraordinary expenses.....	\$15,852 50
Taxes.....	6,476 89

Total payments from income..... 1,429,310 81

Surplus income on the year's operations.....	\$154,540 69
Proceeds from sale of consolidated mortgage-bonds issued.....	330,000 00
Proceeds from sale of income bonds issued for stock of Chemung RR. Co., and Elmira Jefferson & Canandaigua RR. Co.....	250,000 00
Floating debt—increased.....	108,506 46

Total resources of year..... \$803,046 15

Expended for construction.....	\$285,168 39
Expended for real estate and equipment.....	254,477 76
Stock of Chemung RR. and Elmira Jeff. & Can. RR.....	250,000 00—
	789,646 15

Balance to profit and loss account..... \$13,400 00

—A notice appears in our to-day's issue, offering a complete country establishment to any party desiring an extensive place. "It is located in Steuben County, N. Y., and consists of a large house in perfect order, replete with all modern improvements, surrounded by a lawn and fine shade trees, together with one thousand acres of fine farming land, part of which is under a high state of cultivation, and the balance well timbered; there are several sets of buildings for tenants, and first-class outbuildings. The title is said to be perfect and free from all encumbrances." The parties would exchange for city property, in part.

—The circular of Hon. F. L. Cardozo, State Treasurer of South Carolina, in regard to funding, will be found in our advertising columns to-day. The circular gives a detailed description of the several classes of bonds and stock which may be funded, and repeats a former notice that interest on the funded bonds will be paid July 1, 1874, at Columbia, S. C., and at the National Park Bank, New York.

—Notice is given by Hon. D. W. Wilder, Auditor of the State of Kansas, to the treasurers of counties, townships, cities, and school districts, that Messrs. Donnell, Lawson & Co., Bankers, No. 92 Broadway, New York, have been appointed the fiscal agents of the State, their bond of five hundred thousand dollars having been officially approved.

—The agency for the Rockport colored corset jeans has been transferred to the prominent house of Messrs. J. S. & E. Wright & Co., with confidence that their management will be the means of making the goods still more widely and favorably known than heretofore.

## BANKING AND FINANCIAL.

L. W. HAMILTON & CO., Stock and Privilege Brokers, 48 Broad street, New York, having contracted with responsible parties, can, for the coming week, negotiate Stock Privileges at the following distance from the market price of the stock. A Put or Call on 100 shares, including commission, will cost \$106 25, and for a Double Privilege the cost will be \$212 50. Privilege Certificates for less than 100 shares will be issued at the same rates.

Rates for week ending June 6, 1874.	"PUTS." Below Market Price.	"CALLS." Above Market Price.	DOUBLE PRIVILEGES. Distance from Market.
N. Y. Central.....	1 1/4	1 1/4	1 1/4
Lake Shore.....	2 1/4	2 1/4	2 1/4
Erie.....	2 1/4	2 1/4	2 1/4
Rock Island.....	2 1/4	2 1/4	2 1/4
Wabash.....	2 1/4	2 1/4	2 1/4
Northwestern.....	3 1/4	3 1/4	3 1/4
Mil. & St. Paul.....	1 1/4	1 1/4	1 1/4
Ohio & Mississippi.....	1 1/4	1 1/4	1 1/4
C. C. & I. C.....	2 1/4	2 1/4	2 1/4
Union Pacific.....	2 1/4	2 1/4	2 1/4
Western Union.....	2 1/4	2 1/4	2 1/4
Pacific Mail.....	2 1/4	2 1/4	2 1/4

A copy of the last number of the Wall Street Reporter, containing a full report of the operations of the past week, and explaining how large profits are made in stock speculations, with but a small risk of loss, by investing from \$50 to \$100, will be mailed free, to any address.

## COTTON CONTRACTS

Bought and sold on Commission only  
Advances made on Cotton and approved Stock Exchange Collaterals.

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STOCK PRIVILEGES.—Our large purchases of "Puts," "Calls," and Spreads enable us to quote extremely low rates for A-1 contracts. We are prepared to negotiate up to June 6 at the following distances from the market: On Puts or Calls \$50 for 50 shares, \$100 for 100 shares. Spreads, \$100 for 50 shares; \$200 on 100 shares on any stock for 30 days, exclusive of commission.

Good for w'k below end'd May 30. market.	PUTS.	CALLS.	SPREADS.	Good for w'k below end'd May 30. market.	PUTS.	CALLS.	SPREADS.
Harlem.....	3 1/4	4	8 1/4	St. Paul.....	2	2 1/4	2
Rock Island.....	2	3	2	Ohio.....	1 1/4	2 1/4	1 1/4
N. Y. Central.....	1 1/4	1	2	Union Pacific.....	2	2 1/4	2 1/4
Lake Shore.....	2	1 1/4	2	C. C. & I. C.....	2	2 1/4	2
West. Union.....	2 1/4	8 1/4	2 1/4	Pacific Mail.....	2 1/4	3 1/4	2 1/4
N. J. Central.....	1 1/4	2	1 1/4	Han. & St. Jos.....	2 1/4	2 1/4	3
Wabash.....	2 1/4	3 1/4	2 1/4	Erie.....	2 1/4	2 1/4	2 1/4
Northwestern.....	2 1/4	3 1/4	2 1/4	Gold.....	2 1/4	2 1/4	2 1/4

Address orders to

TUMBRIDGE & CO., Bankers and Brokers,  
2 Wall street, corner Broadway, N. Y.



## The Bankers' Gazette.

## DIVIDENDS.

The following Dividends have been declared during the past week:

COMPANY.	PER CENT.	WHEN PAID.	BOOKS CLOSED.
<b>Railroads.</b>			
Northern (N. H.)	\$4	June 1	
St. Louis, Alton & Terre Haute, pref.	3	July 6	
<b>Miscellaneous.</b>			
American Express Co.	\$3	July 1	June 6 to July 2
Lehigh Coal & Navigation Co. (quar.)	\$1	June 10	

FRIDAY, May 29, 1874—6 P. M.

**The Money Market and Financial Situation.**—The salient points of the past week have been the continued ease in money on call, and in the rates for commercial paper; the further export of specie to the extent of about \$2,200,000, without including the engagements for to-morrow; the disagreement of the House of Representatives with the Senate's currency bill; and a better tone observable in dry goods and some other branches of commercial business. We may also mention as one of the most important events, the death of Mr. J. Edgar Thomson, President of the Pennsylvania Railroad. Mr. Thomson had been connected with the road for some twenty-eight years, and has lived to see the property increase under his management, until at the time of his death he was at the head of a corporation whose capital account was, on the first of January, 1874, \$140,725,636.

Money on call has been exceedingly easy and ruled at 2@4 per cent, the usual rate on general business being 3 to 3½ per cent. For prime commercial paper there is more demand than paper to meet it, and the market is still easier than last quoted. We have heard of sales of first class paper at 5 per cent for six months, and on some choice 60 day paper a sale at 4 per cent. A fair quotation of the market is 4½ to 6 per cent. Brokers of some years' experience in the business remark that they have not known so small a supply of paper on this market for years.

Cable advices from London on Thursday report an increase this week of £144,000 in the bullion of the Bank of England, and the discount rate was reduced to 3½ per cent from 4, the previous figure. To-morrow being a holiday, the city bank statement has been issued to-day, showing an increase of \$1,576,500 in the excess above legal reserve, and making the whole excess now \$23,191,150. As a matter of record, we give below the detailed statement for last week, and comparison with the previous week and with 1873 and 1872:

	May 16.	May 23.	Differences.	May 24.	May 25.
Loans and dis.	\$34,587,500	\$32,814,400	Dec. \$1,773,100	\$279,816,300	\$283,601,100
Specie	27,301,000	26,624,300	Dec. 1,776,700	20,632,600	20,705,600
Circulation	25,923,900	26,800,900	Dec. 123,000	27,430,800	27,543,800
Not deposited	\$35,395,000	\$34,343,300	Dec. 1,051,700	200,723,500	222,454,800
Legal tenders	57,100,300	59,833,400	Inc. 2,733,100	42,752,900	51,607,100

**United States Bonds.**—The market for United States securities has been steady on a fair business. Home purchasers have been the principal customers and foreign buyers have done little or nothing. In London the market is reported firm to-day, and securities generally were strong on the reduction of the Bank rate.

The Commission of Appeals (New York Court of Appeals) has rendered a decision, of which the following is the syllabus, in part, furnished by the Albany Law Journal:

*Held*, That a dealer in United States bonds, payable to bearer, is not bound to inquire of one offering to sell, as to his right or title thereto, or to take any special precautionary measures to ascertain or protect the interests of others in case of the purchase by him of such bonds which have been stolen. An omission on his part to examine and regard a notice of the theft left at his place of business, will not of itself, without actual knowledge or notice, deprive him of the character of a bona fide purchaser. (Reynolds and Gray, CC, dissenting.)

One who purchases negotiable paper before due for a valuable consideration, in good faith, and without actual knowledge or notice of any defect of title, holds it by a title valid as against every other person.

Closing prices of securities in London have been as follows:

	May 15.	May 22.	May 29.	—Since Jan. 1.
				Lowest. Highest.
U. S. 6s, 5-20's, 1865	107	107½	107½	106½ Apr. 22 110 Feb. 19
U. S. 6s, 5-20's, 1867	109½	109½	109½	107½ Jan. 5 110 Feb. 19
U. S. 5s, 10-40's	104½	104	104½	103½ Feb. 16 105½ Jan. 24
New 5s	104½	104½	105	102½ Jan. 15 105 May 28

Closing prices daily have been as follows:

	Int. period.	May 23.	May 25.	May 27.	May 29.
5s, funded, 1881, .....	Quarterly.	*115½	*115½	*115½	*114½
5s, 1881, .....	reg. Jan. & July.	*120½	*120½	*120½	*120½
5s, 1881, .....	comp. Jan. & July.	*121½	*121½	*121½	*121½
5s, 5-20's, 1862, .....	comp. May & Nov.	*115½	*115½	*115½	*115½
5s, 5-20's, 1864, .....	comp. May & Nov.	*117½	*117½	*117½	*117½
5s, 5-20's, 1865, .....	comp. May & Nov.	*118½	*118½	*118½	*118½
5s, 5-20's, 1865 new, .....	comp. Jan. & July.	*119½	*119½	*119½	*119½
5s, 5-20's, 1867, .....	comp. Jan. & July.	*120½	*120½	*120½	*120½
5s, 5-20's, 1868, .....	comp. Jan. & July.	*120½	*120½	*120½	*120½
5s, 10-40's, .....	reg. Mar. & Sept.	*115	*115	*115	*114½
5s, 10-40's, .....	comp. Mar. & Sept.	*115	*115	*115	*114½
5s, Currency, .....	reg. Jan. & July.	*117½	*117½	*117½	*117½

\* This is the price bid, no sale was made at the Board.

The range in prices since Jan. 1 and the amount of each class of bonds outstanding May 1 1874, were as follows:

	Range since Jan. 1.	Amount May 1.
	Lowest. Highest.	Registered. Coupon.
5s, funded, 1881, .....	111 Jan. 2 117 Apr. 28	\$176,797,450 \$138,177,500
5s, 1881, .....	reg. 115½ Jan. 3 120½ May 27	198,173,750
5s, 1881, .....	comp. 117 Jan. 3 122 Apr. 29	89,562,600
5s, 5-20's, 1862, .....	comp. 112½ Jan. 6 115½ Apr. 29	16,610,100 151,654,400
5s, 5-20's, 1864, .....	comp. 114 Jan. 6 120½ Apr. 29	35,940,300 33,046,500
5s, 5-20's, 1865, .....	comp. 115 Jan. 3 121½ Apr. 15	32,289,750 118,744,000
5s, 5-20's, 1865, new, .....	comp. 114½ Jan. 3 120½ Apr. 29	56,777,000 145,856,100
5s, 5-20's, 1867, .....	comp. 114½ Jan. 3 120½ Apr. 30	87,786,250 232,868,150
5s, 5-20's, 1868, .....	comp. 114 Jan. 20 120½ Apr. 29	13,875,000 23,596,000
5s, 10-40's, .....	reg. 110½ Feb. 2 118½ May 22	141,103,000
5s, 10-40's, .....	comp. 112½ Mch. 2 116½ Feb. 23	53,464,800
5s, Currency, .....	reg. 114 Jan. 6 117½ Apr. 2	64,623,512

**State and Railroad Bonds.**—Tennessees have been quite active, and transactions at the board were large, the sales to-day being made at 64 ex-coupon. There have also been a few sales of South Carolinas, and we notice Georgia 7s, gold, at 76, 6s at 79, and 7s, new, at 80½. New York State bounty loans have still been active and sold to-day at 110½. In railroad bonds the chief feature was the sharp recovery in Central Pacific which sold to-day at 93½ against 89, as the lowest price last Friday. There was a panic in these bonds in Germany, and just as soon as they saw that our market did not respond, the price reacted with a bound. The real character of the Central Pacific Railroad is well known here, but in Germany the knowledge of our railroad system is naturally less perfect, and one road becomes mixed up with another in their ideas. The careful perusal of a first-class and reliable railroad newspaper would have informed many of those who have recently sacrificed their bonds that the Central Pacific, California Pacific, Union Pacific, Central Branch Union Pacific, Kansas Pacific, Texas and Pacific, Northern Pacific, Southern Pacific, Sioux City and Pacific, Kansas Pacific, Atlantic & Pacific, Pacific of Missouri, and possibly one or two other roads having Pacific in their names, are all separate and distinct corporations, and have no responsibility for each others liabilities, except in a few cases where special and definite contacts exist between one or two them. Union Pacific first mortgages are also about 2 per cent. higher, selling to-day at 87. The following is the latest official report of the operations of the Land Department of the Union Pacific Railroad Company:

	SALES.
April, 1874—30,278 38-100 acres, for	\$140,636 80
Average price per acre	4 64
Total sales to April 30, 1874:	
936,688 20-100 acres, for	4,360,929 13
Average price per acre	4 55
Lands belonging to the Company remaining unsold—	
11,143,361 71-100 acres.	

	LAND GRANT BONDS.
Land Grant Bonds issued	\$10,400,000 00
Less cancelled by the Department	\$1,503,000 00
Less Bonds cancelled by Trustees	652,000 00
	2,055,000 00

Leaving Bonds outstanding \$8,345,000 00

	LAND NOTES ON HAND.
April 30, 1874—Principal (interest not included)	\$3,369,785 04
Cash in hands of Trustees for the Purchase of Bonds, April 30, 1874.	80,000 00

The following were sold at auction this week:

\$7,100 certificates of indebtedness of the Receiver of the Selma and Dalton Railroad Company; all coupons attached	51
\$30,000 Montclair Railway Company Second Mortgage Bonds	16
\$1,000 Chicago South Park 7 per cent Bond, due 1879. Interest Jan. and July.	86
Accrued interest from Jan. 1 to be charged to the purchaser.	86
\$3,000 West Wisconsin Railroad Company First Mortgage Land Grant 7 per cent. Gold Bonds, due 1887. Interest January and July. \$1,000 each.	76

Closing prices daily, and the range since Jan. 1, have been:

	May 23.	May 25.	May 27.	May 29.	—Since Jan. 1.
					Lowest. Highest.
5s Tenn., old, .....	*82½	*82½	*82½	*82½	79 Jan. 8 91½ Mch. 11
5s Tenn., new, .....	*82½	*82½	*82½	*82½	79 Jan. 9 91½ Mch. 20
5s N. Car., old, .....	*20	*20½	*20	*20	20½ May 1 20½ Jan. 24
5s N. Car., new, .....	*20	*20½	*20	*20	16 Jan. 6 21½ Mch. 21
5s Virg., old, .....	*30	*31	*29	*30	40 Jan. 9 42 Jan. 30
do consolidated, .....	*50	*50½	*50	*50½	50 Feb. 17 53½ Jan. 27
do deferred, .....	*104	*104	*104	*104	19½ May 1 19½ Feb. 13
5s S. C., J. & J., .....	*8	*8	*8	*8	7 Apr. 28 11 Jan. 12
5s Missouri, .....	*97½	*98	*97½	*97	90½ Jan. 2 98 May 25
5s Pac., gold, .....	*83½	*83½	*83½	*83½	89 May 22 95½ Jan. 13
5s Pac., int., .....	*85½	*85½	*85½	*85	81½ Jan. 2 87½ May 29
do L'd Gr't, .....	*73	*73	*73	*73	75 May 21 85 Mch. 31
do Income, .....	*77	*80	*79	*79	73½ Jan. 9 89 Mch. 27
Erie 1st M. T., .....	*102	*102	*102	*102	101 Jan. 6 105 Apr. 7
N. J. Cen. 1st 7s, .....	*107	*107	*106½	*106	102½ Feb. 3 109 Apr. 28
Ft Wayne 1st 7s, .....	*105½	*105½	*105½	*105½	104 Jan. 27 106½ Mch. 19
Rock Isl 1st 7s, .....	*105	*105	*105	*105	101 Jan. 6 106½ May 18

\* This is the price bid, no sale was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has been more active and stronger than last week. The depression which then existed gave an opportunity for some parties to "get in" and possibly also encouraged some to go short, so that on the first appearance of a turn, their purchases to cover added strength to the tone. One of the principal events of the week was the election for directors of Pacific Mail, which was sharply contested and the following board finally elected, viz.: Russell Sage, George S. Scott, Francis Alexandre, James D. Smith, Wm. H. Guion, Trenor W. Park, Chas. J. Osborne, Frederick L. Talcott, Rufus Hatch. The following officers were subsequently chosen: President, Russell Sage; Managing Director, Rufus Hatch; President, pro tempore, Wm. H. Guion; Vice-President, Geo. S. Scott; Secretary, Theodore T. Johnson. Executive Committee—Rufus Hatch, Wm. H. Guion, James D. Smith, Chas. J. Osborne, Russell Sage. Auditing Committee—Frederick L. Talcott, Trenor W. Park, Francis Alexandre.

On Thursday a telegram from Philadelphia announced the death of Mr. J. Edgar Thomson, President of the Pennsylvania Railroad for the past twenty-six years. An attack was made on the stock in Philadelphia on this intelligence, and the price carried down slightly, but soon recovering the most of the loss.

A rumor of differences among Lake Shore officers and that Mr. Amasa Stone would retire as managing director, had some effect in depressing that stock. At the close prices were tolerable firm on a very dull business.

The daily highest and lowest prices have been as follows:

	Saturday, May 24	Monday, May 25	Tuesday, May 26	Wednesday, May 27	Thursday, May 28	Friday, May 29
N.Y. Cen. & H.R.	98 9/16	98 9/16	98 9/16	98 9/16	98 9/16	98 9/16
Harlem	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2
Eric	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4
Lake Shore	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4
Wabash	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4
Northwest	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4
do pref.	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4
Rock Island	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4
St. Paul	32 3/4	32 3/4	32 3/4	32 3/4	32 3/4	32 3/4
do pref.	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4
At. & Pac. pref.	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4
Ohio & Miss.	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4
Central N.Y.	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4
Boat. H. & E.	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4
Del. & West	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4
Han. & St. Jos.	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4
Union Pacific	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4
Col. Chic. & I.C.	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4
Panama	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4
West. U. Tel.	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4
Quicksilver	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4
do pref.	55 3/4	55 3/4	55 3/4	55 3/4	55 3/4	55 3/4
Pacific Mail	42 3/4	42 3/4	42 3/4	42 3/4	42 3/4	42 3/4
Adams Exp.	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4
American Exp.	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4
United States	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4
Wells, Fargo	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4

This is the price bid and asked; no sale was made at the Board.

The entire range from Jan. 1, 1873, to this date was as follows:

	Lowest.	Highest.	Lowest.	Highest.
N. Y. Cen. & Hud. R.	92 1/2 May 19	105 1/2 Mch. 11	77 1/2 Nov. 5	105 1/2 Feb. 4
Harlem	118 1/2 Jan. 7	134 1/2 Feb. 15	90 Sept. 19	140 Apr. 1
Eric	34 Apr. 20	51 1/2 Jan. 15	35 1/2 Nov. 7	69 1/2 Feb. 15
Lake Shore	73 1/2 Apr. 20	84 1/2 Jan. 15	57 1/2 Nov. 1	97 1/2 Feb. 15
Wabash	34 1/2 May 22	55 1/2 Jan. 15	32 1/2 Oct. 15	75 1/2 Jan. 2
Northwest	39 1/2 May 18	62 1/2 Jan. 9	31 1/2 Oct. 14	55 Feb. 2
do pref.	58 1/2 May 9	78 1/2 Feb. 8	55 Nov. 8	94 Feb. 3
Rock Island	34 1/2 May 19	49 1/2 Jan. 10	30 1/2 Oct. 14	117 1/2 Mch. 11
St. Paul	31 1/2 May 18	49 1/2 Jan. 10	31 1/2 Nov. 1	62 1/2 Apr. 21
do pref.	45 May 4	74 1/2 Feb. 10	43 1/2 Nov. 7	79 1/2 Jan. 24
Atlantic & Pacific pref.	12 1/2 Jan. 6	22 Feb. 10	10 Nov. 15	38 1/2 Jan. 29
Ohio & Mississippi	23 1/2 May 18	35 Jan. 10	21 1/2 Oct. 14	49 1/2 Jan. 21
Boston, Harf. & E.	1 1/2 May 25	3 1/2 Nov. 19	1 1/2 Nov. 19	10 1/2 Feb. 3
Central of New Jersey	98 Jan. 10	106 1/2 Feb. 10	85 Nov. 10	106 1/2 Feb. 7
Del., Lack. & Western	99 Jan. 21	112 1/2 Feb. 10	79 1/2 Nov. 1	196 June 7
Hannibal & St. Jo.	25 May 14	34 1/2 Jan. 15	15 Nov. 7	53 1/2 Feb. 1
Union Pacific	23 1/2 May 18	38 1/2 Mch. 30	14 1/2 Nov. 1	39 1/2 Jan. 4
Col. Chic. & I.C.	18 1/2 May 4	34 1/2 Mch. 30	16 1/2 Nov. 5	43 1/2 Feb. 11
Panama	10 1/2 Apr. 20	11 1/2 Jan. 9	7 1/2 Nov. 6	15 Jan. 6
Western Union Tel.	22 1/2 Apr. 28	35 Feb. 5	18 Sept. 30	46 1/2 Jan. 2
Quicksilver	23 1/2 Apr. 28	35 Feb. 5	18 Sept. 30	46 1/2 Jan. 2
do pref.	30 May 14	40 1/2 Feb. 27	25 Nov. 6	57 Feb. 7
Pacific Mail	37 1/2 Apr. 21	49 1/2 Mch. 27	25 Oct. 15	76 1/2 Feb. 7
Adams Express	92 1/2 Jan. 18	109 1/2 May 26	76 Nov. 3	100 1/2 Jan. 29
American Express	58 1/2 Jan. 6	65 Feb. 41	Nov. 1	70 Jan. 8
United States Express	65 1/2 Apr. 27	73 Feb. 9	44 1/2 Oct. 15	62 Jan. 8
Wells, Fargo & Co.	69 1/2 Jan. 5	78 Feb. 11	56 Sept. 30	86 Jan. 29

The latest railroad earnings reported are as follows:

	1874.	1873.	1874.	1873.
Atlantic & Gt. West. 2d week of May.	\$117,634	\$106,929	\$1,596,181	\$1,791,758
Bur. C. Rap. & Minn. 2d week of May.	16,900	18,836	398,601	348,905
Central Pacific. Month of Apr.	1,132,000	1,129,462	3,667,066	3,650,530
Chic. Danv. & Vin. Month of Apr.	45,628	39,132	195,935	185,527
Chic. Mil. & St. P. 3d week of May.	2,34,300	178,339	3,325,015	2,336,560
Chic. & Northwest. 3d week of May.	325,462	347,025	4,504,458	3,937,682
Cleve. Col. Cin. & I. Month of Apr.	312,248	405,005	1,314,543	1,009,177
Illinois Central. Month of Apr.	280,992	553,912	2,369,480	2,414,341
Indianap. Bl. & W. Month of Apr.	100,036	121,045	582,647	487,383
Kansas Pacific. Month of Apr.	297,143	352,298	886,995	998,353
Michigan Central. 3d week of May.	121,787	129,339	2,887,321	2,730,560
Mo., Kansas & Tex. Month of Apr.	214,000	258,871	354,980	940,632
Mobile & Ohio. Month of Apr.	134,954	297,276	1,117,197	1,065,679
Ohio & Mississippi. Month of Apr.	899,803	338,708	1,108,096	1,256,688
St. L., Alton & T. H. 3d week of May.	19,063	24,423	448,434	539,619
do branches. 3d week of May.	10,377	8,041	191,653	266,665
St. L., M. & S. 2d week of May.	60,301	68,812	757,629	870,390
St. L., Kane. C. & N. 1st week of May.	43,332	52,014	796,073	927,977
St. L. & Southeast. 3d week of May.	18,189	32,775	453,619	455,711
Toledo, P. & Warsaw 3d week of May.	22,610	32,806	438,306	480,663
Tol. Wab. & West. 3d week of May.	98,511	106,504	1,943,458	1,991,015
Union Pacific. Month of Mch.	687,026	708,257	1,915,732	1,734,015
West Wisconsin. Month of Apr.	79,117	70,975	313,571	236,598

**The Gold Market.**—There has been a very moderate business in gold this week, and speculation, for the time being, seems to be dead. The export movement has amounted so far to about \$2,200,000, including all kinds of specie, and the engagements for to-morrow are reported at \$1,250,000 gold coin, \$25,000 silver coin, \$250,000 silver bars, and \$800,000 Mexican silver in transit. After the adjournment of Congress in June when currency questions will be settled, for six months at least, and when the extent of the present export movement will have been further developed, there will be more facts for gold operators to proceed upon, and in one direction or another there may be more activity. On gold loans to-day the rates were 2 1/2, 2 1/4, and 1 per cent to flat for carrying. At the Treasury sales of \$1,000,000 on Thursday the total bids amounted to \$3,785,000. Customs receipts of the week have been \$1,972,000.

The following table will show the course of the gold premiums each day of the past week:

	Open.	Low.	High.	Close.	Total.	Balances.
Saturday, May 23.	112 1/2	112 1/2	112 1/2	112 1/2	\$25,316,000	\$1,273,994
Monday, " 24.	112 1/2	112 1/2	112 1/2	112 1/2	17,918,000	960,348
Tuesday, " 25.	112 1/2	112 1/2	112 1/2	112 1/2	21,613,000	1,392,100
Wednesday, " 26.	112 1/2	112 1/2	112 1/2	112 1/2	16,553,000	805,080
Thursday, " 27.	112 1/2	112 1/2	112 1/2	112 1/2	23,717,000	1,786,062
Friday, " 28.	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2
Current week	112 1/2	112 1/2	112 1/2	112 1/2	\$136,142,000	\$1,786,062
Previous week	112 1/2	112 1/2	112 1/2	112 1/2	170,358,000	1,185,700
Jan. 1, 1874, to date.	110 1/2	110 1/2	114 1/2	112 1/2	112 1/2	112 1/2

**Foreign Exchange.**—The quotations of exchange have remained steady throughout the week at 4.8 1/2 for sixty days, and 4.9 1/2 for short sight. There has been, however, a slight increase in the supply of produce bills which have gone far towards supplying the moderate demand for exchange which now prevails, and has kept the export movement of specie below what it would otherwise have been. The better supply of produce bills just referred to has arisen in part from the increased shipments of

breadstuffs abroad since the opening of inland navigation has increased our receipts; the shipments of wheat alone having been over 1 1/2 million bushels in each of the past two weeks.

Quotations are as follows:

	60 days.	3 days.
London prime bankers' sterling	4.88 1/2	4.91 1/2
London good bankers' do	4.88 1/2	4.91 1/2
London prime com. ster do	4.85	4.86
Paris (bankers)	5.13 1/2	5.14 1/2
Antwerp	5.14 1/2	5.15 1/2
Swiss	5.14 1/2	5.15 1/2
Amsterdam	41	41 1/2
Hamburg	96	96 1/2
Frankfort	41 1/2	41 1/2
Bremen	96	96 1/2
Prussian thalers	72	72 1/2

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

	Custom House Receipts.	Sub-Treasury Receipts.	Gold.	Currency.	Gold.	Currency.
May 23	\$192,000	\$632,004 62	\$697,733 71	\$390,378 39	\$438,593 01	\$438,593 01
" 24	409,000	428,373 00	593,799 39	473,563 40	447,638 00	447,638 00
" 25	344,800	665,038 70	361,425 33	291,024 71	300,980 77	300,980 77
" 26	359,000	837,768 68	414,031 40	294,523 19	311,318 38	311,318 38
" 27	396,000	463,125 04	453,003 54	271,435 67	190,734 25	190,734 25
" 28	272,000	372,489 40	1,346,335 59	1,379,937 30	303,789 15	303,789 15
Total	\$1,972,000	\$5,274,615 68	\$4,343,893 63	\$4,343,893 63	\$4,343,893 63	\$4,343,893 63

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on May 23, 1874:

BANKS.	AVERAGE AMOUNT OF					
	Capital.	Loans and Discounts.	Specie.	Legal Tenders.	Net Deposits.	Circula-
New York	\$2,000,000	\$10,666,200	\$2,802,800	\$1,417,000	\$10,290,000	\$870,700
Manhattan Co.	2,000,000	5,226,400	526,500	2,000,000	4,277,000	9,700
Mechanics'	3,000,000	9,191,800	2,251,000	3,000,000	9,807,000	875,400
Mechanics'	2,000,000	5,958,400	5,800	1,213,300	4,750,000	498,400
Union	1,500,000	5,005,600	523,100	87,800	3,664,000	416,800
America	5,000,000	8,514,600	1,766,000	2,385,900	7,717,400	1,200
Phoenix	1,500,000	4,729,400	5,800	555,000	3,739,900	508,000
City	1,000,000	2,857,600	72,200	4,361,000	4,281,000	77,000
Tradescant's	1,000,000	3,356,000	121,800	523,700	1,809,000	259,700
Fulton	600,000	1,905,400	227,000	361,200	1,468,700	.....
Chemical	300,000	953,200	572,000	1,649,500	6,763,300	.....
Galatin, National	1,200,000	3,729,000	72,200	613,700	3,119,000	448,000
Butchers & Drovers'	1,500,000	3,806,100	512,700	93,800	2,393,400	481,000
Mechanics & Traders	800,000	2,509,600	50,000	43,700	1,905,800	251,400
Greenwich	600,000	2,026,800	16,300	87,200	1,546,400	118,700
Leather Manuf.	600,000	3,321,600	496,600	326,000	2,892,900	257,400
Seventh Ward	500,000	1,209,200	52,400	266,000	961,300	171,000
State of N. York	2,000,000	544,000	1,209,200	1,209,200	2,000,000	.....
American Exch'g.	5,000,000	11,781,800	915,600	2,700,000	8,631,000	875,000
Commerce	10,000,000	19,338,600	593,400	5,749,300	9,005,200	3,121,700
Broadway	1,000,000	5,536,200	154,400	72,800	3,581,800	881,900
Marine	1,000,000	1,884,000	112,400	2,800,000	4,750,000	475,100
Pacific	422,700	1,992,300	16,200	521,500	1,821,800	.....
Republic	2,000,000	4,827,100	1,068,500	154,200	3,001,000	851,800
Chatham	450,000	2,343,300	20,800	488,300	2,256,000	129,100
People's	412,500	1,519,300	6,600	149,400	1,188,800	8,800
North America	1,000,000	2,455,100	125,000	171,000	1,616,000	.....
Hanover	1,000,000	4,366,800	140,700	1,439,300	4,487,600	290,100
Irving	1,000,000	5,550,000	10,400	653,000	2,400,000	165,000
Metropolitan	1,000,000	13,416,000	1,321,000	1,500,000	8,500,000	1,251,000
Citizens	400,000	1,289,600	29,800	841,500	1,286,800	180,200
Nassau	1,000,000	2,575,200	63,800	455,000	2,515,300	3,900
Shoe and Leather	1,000,000	3,400,000	294,800	32,100	2,861,000	1,000
Corn Exchange	1,000,000	2,440,000	83,900	472,200	1,216,200	710,100
Continental	1,000,000	4,577,700	47,000	739,100	2,739,500	738,000
Oriental	1,000,000	2,770,400	49,000	49,000	2,151,000	700,000
Marine	800,000	1,413,500	806,200	41,000	2,072,100	585,900
Marine	800,000	1,411,600	6,400	212,600	1,100,200	4,100
Mechanics & Traders	400,000	2,408,700	174,300	612,000	2,429,000	360,000
Park	1,800,000	12,935,000	4,800,000	4,389,400	7,856,200	1,000,000
Mech. Bank's Asso.	2,000,000	15,864,100	1,521,100	3,701,100	17,161,700	877,100
Grocers	500,000	1,750,000	5,400	277,800	962,800	804,900
Grocers	500,000	862,000	7,000	1,000,000	718,100	100,000
North	500,000	1,120,500	15,600	191,700	781,800	100,000
East River	500,000	900,400	22,200	227,000	666,900	198,000
Manufacturers' & Mer.	500,000	898,400	1,000	282,000	690,000	.....
Fourth National	5,000,000	19,549,000	37,000	1,375,000	13,599,000	2,825,000
Central	5,000,000	8,419,000	37,000	1,375,000	2,500,000	1,405,000
Second National	800,000	1,714,000	.....	488,000	1,558,000	259,000
Ninth National	1,500,000	1,714,800	893,900	1,315,700	6,412,400	887,200
First National	1,000,000	1,475,800	667,900	1,719,300	6,252,900	757,600
Second National	1,000,000	1,125,600	667,900	1,719,300	6,252,900	757,600
N. Y. National Exch.	500,000	1,357,300	28,000	244,000	927,000	287,700
Tenth National	1,000,000	1,739,300	83,000	821,600	644,300	884,100
Lowell National	1,000,000	1,159,900	12,700	27,000	644,300	228,000
New York Co. Nat.	200,000	1,251,100	.....	818,700	1,410,800	175,000
German American	2,000,000	4,535,400	75,500	1,289,300	4,820,800	.....
Dry Goods	1,000,000	2,214,200	16,500	181,800	1,68,800	.....
Total.	\$32,370,200	\$228,814,000	\$26,022,000	\$9,853,400	\$231,245,800	\$26,500,900



Hamilton.....	750,000	1,708,700	48,600	114,700	1,101,200	241,800
Howard.....	1,000,000	2,335,300	47,400	134,000	795,900	444,400
Market.....	800,000	1,525,300	31,900	66,700	492,900	333,200
Massachusetts.....	800,000	1,932,500	75,200	138,300	1,016,700	410,900
Mayerick.....	1,000,000	2,349,100	28,600	66,100	1,016,700	410,900
Merchants.....	3,000,000	8,708,900	831,800	1,025,300	4,922,900	1,327,200
Mount Vernon.....	200,000	581,900	30,000	45,500	322,500	174,400
New England.....	1,000,000	2,287,900	59,100	295,700	580,600	281,800
North.....	1,000,000	3,258,300	92,100	211,100	1,598,600	761,000
Old Boston.....	900,000	2,088,000	181,500	295,700	1,382,000	540,700
Shawmut.....	1,000,000	2,338,800	11,400	195,800	891,700	397,500
Snoo & Leather.....	1,000,000	2,349,100	39,700	294,300	1,819,900	686,400
State.....	2,000,000	5,185,100	13,300	279,500	3,685,100	1,400,000
Suffolk.....	1,500,000	3,895,400	47,500	338,800	845,100	727,500
Traders.....	600,000	1,588,800	60,400	124,200	319,100	175,000
Tremont.....	2,000,000	5,185,100	30,000	619,200	1,068,000	704,100
Washington.....	750,000	1,781,300	4,600	143,700	51,300	5,900
First.....	1,000,000	4,074,300	10,500	390,400	1,116,600	709,800
Second (Granite).....	1,400,000	4,647,400	281,400	886,000	1,734,700	709,800
Third.....	300,000	1,200,300	20,400	96,800	1,235,000	172,000
Bank of Commerce.....	2,000,000	5,018,000	500	854,500	2,110,800	698,100
Bank of N. America.....	1,000,000	1,891,700	52,000	349,200	648,400	573,100
Bk of Redemption.....	1,000,000	2,337,900	117,000	51,500	1,639,000	588,400
Bank of Republic.....	1,500,000	2,908,300	100,000	210,300	985,200	793,000
City.....	1,000,000	1,790,000	17,800	135,300	588,900	411,900
Exchange.....	1,000,000	1,919,300	37,400	182,500	810,900	337,000
Hide & Leather.....	1,000,000	2,349,100	240,900	401,300	2,050,700	559,600
Revere.....	2,000,000	4,920,400	67,300	335,200	2,489,600	739,000
Security.....	2,000,000	5,185,100	400	61,900	775,300	180,000
Union.....	1,000,000	2,337,900	45,300	148,800	529,200	249,700
Webster.....	1,500,000	3,515,100	38,000	148,800	909,400	455,800
Commonwealth.....	500,000	3,214,800	143,000	279,000	2,292,600	300,000
Central.....	1,000,000	2,349,100	10,000	100,000	1,000,000	1,000,000
Manufacturers.....	500,000	958,800	12,300	85,700	518,100	120,000

Total.....\$49,380,000 \$125,450,700 \$2,719,800 \$10,631,200 \$33,260,200 \$23,422,800  
The total amount "due to other banks," as per statement of May 25, is \$2,360,400.

The deviations from last week's returns are as follows:

Loans.....	Decrease.	\$498,900	Deposits.....	Decrease.	\$1,022,800
Specie.....	Decrease.	182,300	Circulation.....	Decrease.	17,100
Legal Tenders.....	Increase.	\$71,600			

The following are the totals for a series of weeks past:

Date.	Loans.	Specie.	Legal Tender.	Deposits.	Circulation.
Jan. 5.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
Jan. 12.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
Jan. 19.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
Jan. 26.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
Feb. 2.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
Feb. 9.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
Feb. 16.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
Feb. 23.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
March 2.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
March 9.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
March 16.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
March 23.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
March 30.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
April 6.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
April 13.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
April 20.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
April 27.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
May 4.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
May 11.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
May 18.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600
May 25.....	124,277,160	3,513,900	10,468,800	49,089,600	25,791,600

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week ending Monday, May 25, 1914:

Banks.	Capital.	Loans.	Specie.	L. Tender.	Deposits.	Circulation.	Total net.
Philadelphia.....	\$1,500,000	\$1,455,000	\$97,000	\$1,185,000	\$3,570,000	\$1,000,000	\$1,000,000
North America.....	1,000,000	1,615,000	1,000,000	1,350,000	8,500,000	800,000	800,000
Merchants and Mech.....	2,000,000	1,617,100	19,800	2,493,500	6,075,600	1,000,000	1,000,000
Commercial.....	1,000,000	2,355,000	6,000	662,000	1,673,000	616,000	616,000
Mechanics.....	600,000	2,355,000	6,000	662,000	1,673,000	616,000	616,000
Bank N. Liberties.....	500,000	2,355,000	6,000	662,000	1,673,000	616,000	616,000
Southwark.....	250,000	1,583,100	3,000	6,000	1,374,000	212,000	212,000
Kennington.....	250,000	1,583,100	3,000	6,000	1,374,000	212,000	212,000
Penn.....	500,000	1,163,600	1,000	2,400,000	5,712,000	219,600	219,600
Western.....	400,000	2,155,228	64,711	566,772	2,162,284	214,495	214,495
Manufacturers.....	1,000,000	2,359,000	4,000	337,300	1,885,000	786,000	786,000
Bank of Commerce.....	1,000,000	1,615,000	1,000,000	1,350,000	8,500,000	800,000	800,000
Gilrad.....	1,000,000	3,546,000	15,000	998,000	2,944,000	592,000	592,000
Traders.....	200,000	1,527,000	5,000	372,000	1,180,000	161,000	161,000
Consolidation.....	300,000	1,121,238	1,000	228,918	618,596	270,000	270,000
City.....	400,000	1,491,244	1,000	391,313	1,712,800	214,495	214,495
Commonwealth.....	300,000	810,290	145,576	1,185,756	2,679,900	267,900	267,900
Conn. Exchange.....	500,000	2,322,400	8,400	1,018,000	2,491,000	450,000	450,000
Union.....	500,000	1,615,000	4,000	337,300	1,885,000	786,000	786,000
Third.....	1,000,000	4,623,000	33,000	1,282,000	4,094,300	844,000	844,000
Sixth.....	150,000	573,000	.....	194,000	501,000	135,000	135,000
Seventh.....	500,000	562,000	2,000	141,000	399,000	212,000	212,000
Eighth.....	275,000	972,000	.....	268,000	761,000	239,000	239,000
Central.....	750,000	4,611,000	86,000	1,351,000	4,398,000	592,000	592,000
Bank of Republic.....	1,000,000	2,016,000	8,300	447,000	940,000	800,000	800,000
Security.....	250,000	615,000	.....	136,000	876,000	150,000	150,000
Total.....	\$14,438,000	\$39,891,000	\$332,593	\$16,899,537	\$58,130,635	\$11,477,151	\$11,477,151

The deviations from the returns of previous week are as follows:

Loans.....	Dec.	\$104,588	Deposits.....	Dec.	\$199,284
Specie.....	Inc.	4,347	Circulation.....	Dec.	5,391
Legal Tender Notes.....	Inc.	132,981			

The following are the totals for a series of weeks past:

Date.	Loans.	Specie.	Legal Tender.	Deposits.	Circulation.
Jan. 12.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
Jan. 19.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
Jan. 26.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
Feb. 2.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
Feb. 9.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
Feb. 16.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
Feb. 23.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
March 2.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
March 9.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
March 16.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
March 23.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
March 30.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
April 6.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
April 13.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
April 20.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
April 27.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
May 4.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
May 11.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
May 18.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787
May 25.....	57,116,587	1,899,219	15,820,745	47,596,338	11,454,787

# WASHINGTON, D. C. PRICES.

	Bid.	Ask.		Bid.	Ask.
Wash. Co. 6 bonds, 7s, 1874.....	.....	.....	Ches & O Can stk (1847) 6s do	.....	.....
Chicago R.R. 6 bonds, 7s, 1891.....	.....	.....	do do do do do do do do	.....	.....
Perm. Imp. 6s, 1891.....	68	72	Cern. Gen. Imp. 6s, 1871.....	76	78
do do do do do do do do	.....	.....	do do do do do do do do	.....	.....
Water Stock bonds, 7s, 1901.....	.....	.....	do do do do do do do do	.....	.....
do do do do do do do do	.....	.....	do do do do do do do do	.....	.....
Water Stock 6s, 1869.....	.....	.....	do do do do do do do do	.....	.....
do do do do do do do do	.....	.....	do do do do do do do do	.....	.....
5 Year Cern. 7s, 1875.....	89	91	Certificates, Sewer, 8s, 1874.....	68	70
Ten Year Bonds, 6s, 1878.....	.....	.....	do do do do do do do do	.....	.....
Fund. Loan (Cong.) 6s, 1892.....	80	82	do do do do do do do do	.....	.....
do do do do do do do do	.....	.....	do do do do do do do do	.....	.....
Cern. of Stock (1878) 5s, at pleas	.....	.....	do do do do do do do do	.....	.....
do (1845) 6s do	.....	.....	Water Certificates, 8s, 1877.....	81	83

# QUOTATIONS IN BOSTON, PHILADELPHIA, BALTIMORE, &c.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
<b>BOSTON.</b>					
Maine 5s.....	101	101	Pennsylvania, gen. m., reg. 1910		
New Hampshire, 6s.....	99 1/2	99 1/2	Perkinton 1st m. 6s, 81.....		
Vermont 6s.....	100	100	Phila. & Erie 1st m. 6s, 81.....	88	84
Massachusetts 6s, gold.....	100	100	do do 2d m. 7s, 88.....	88	84
do do 5s, gold.....	100	100	Philadelphia & Reading 6s, 80	101	101
Boston 5s, Currency.....	100 1/2	100 1/2	do do do 7s, 98.....	103 1/2	103 1/2
do do 5s, gold.....	98	98	do do g. m. 7s, c. 1911	104	104
Chicago Sewer.....			do do do reg.....		103
do Municipal 7s.....			do do 7s, 98, c. 1911.....	107	107
Portland 6s.....			Phil. & Read. C. & C. Co. deb. 92	107	107
Burlington & Mo. L. G. 7s.....	99	99 1/2	Phil. Wilm. & Bal. 6s, 84.....		
Boston & Albany street 7s.....	98	98 1/2	Fitz. Cin. & St. Louis 7s.....	90	86
Eastern Mass. 7s.....	94	94 1/2	Sunbury & Erie 1st m. 6s, 81.....	90 1/2	86
Hartford & Erie, 1st M. (new) 7s.....	23 1/2	23 1/2	Sunbury & Lewiston 1s, 30.....	78	80
Speddenburg & Lake 6s.....	48	48	Warren & F. 1st m. 6s, 86.....	79	80
Old Col. & Newport Bds. 7s.....	60	60 1/2	1st Chester cons. 8s, 71.....	101 1/2	101 1/2
Rutland, new 7s.....	60	60 1/2	West Jersey 6s, 80.....	96 1/2	96 1/2
Stansford & Chamblay 7s.....			do 1st m. 6s, 86.....	96 1/2	102
Vermont 1st M. 1891.....	7 1/2	7 1/2	Western Penn. 6s, 90.....	7 1/2	7 1/2
do 2d M. 1891.....	7 1/2	7 1/2	do do 6s, 90.....	7 1/2	7 1/2
Vermont & Can., new 8s.....			Wilming. & Read. 1st M. 7, 1900	8 1/2	90
Vermont & Mass., 1st M. 6, 8s.....	131 1/2	131 1/2	do do do 2d M. 1902.....		
Boston & Lowell street.....	106 1/2	106 1/2	CANAL STOCKS.		
Boston & Maine.....	116 1/2	116 1/2	Chesapeake & Dela. 6s, 82.....	86	86
Boston & Providence.....	148	148	Delaware Division 6s, 78.....	94	94 1/2
Chesapeake & Dela. 6s.....	78	78	Lehigh Navigation 6s, 78.....	91 1/2	91 1/2
Cinc. B. & Quincy.....	131 1/2	131 1/2	do do 8s, 97.....	87	87
Cin., Sandusky & Clev. stock.....	9 1/2	9 1/2	do do conv. 72.....	90	90
Connecticut River.....	158	158	do do conv. 6d, 97.....	93	90
Connecticut & Passumpsic, pf.....	63	69	Morris, 1st M., 6, 1876.....	95	95
Eastern (Mass.) 6s.....	63	69	do 2d M., 1876.....	97 1/2	97 1/2
Chesapeake & Dela. 6s.....	78	78	do 3d M., 1876.....	99	99
Fitchburg.....	125	125	Pennsylvania 6s, 1910.....	69	69
Manchester & Lawrence.....	125	125	Schuylkill Nav. 1st m. 6s, 97.....	71	70 1/2
Northern of New Hampshire.....	135	135 1/2	do do 2d m., 8, 1907.....	76	76 1/2
Ogdens. & L. Champlain.....	41	50	do do 3d m., c. 1907.....	78	78
do do do pref.....	41	50	do do 6s, imp. 90.....	78	78
Old Colony 6s do pref.....	120 1/2	121	do do 6s, bond & car, 1913	78	78
Port. & Pen. & Alb. street 7s.....	30	32 1/2	do do 7s, bond & car, 1913	78	78
Rutland common.....	30	32 1/2	Susquehanna 6s, 94.....	73	73
do preferred.....	30	32 1/2	do do 7s, 1902.....	73	73
Vermont & Mass., 1st M. 6s.....	80	82 1/2	Union 1st m. 6s, 85.....		
Vermont & Massachusetts.....	80	82 1/2	Wyoming Valley 1st m. 6s, 78.....		
* Ex dividend.					
<b>PHILADELPHIA.</b>					
Atlantic City & N. Jersey 1st m. 6s.....	101	101	Maryland 6s, Jan. A. J. & O.....	108 1/2	108 1/2
Pennsylvania 6s, 97.....	101	101	Baltimore 6s of 75.....	101	102
do do 6s, 97, 5-10, 1st.....	105 1/2	105 1/2	do do 1884.....	102	102 1/2
do do 10-15, 2d.....	105 1/2	105 1/2	do do 1900.....	103 1/2	103 1/2
Chesapeake & Dela. 6s.....	102 1/2	102 1/2	do do 1890 Park 6s.....	100 1/2	100 1/2
Philadelphia 6s, old.....	104 1/2	104 1/2	Baltimore & Ohio 6s of 75.....	100	100 1/2
do do 6s, new.....	104 1/2	104 1/2	do do 6s of 80.....	101	101 1/2
Allegheny County, 5s, coup.....	78	78	do do 6s, 1st m., c. 85.....	90 1/2	90 1/2
Allegheny City 4s.....	100	100	Central Ohio, 1st M. 7s.....	90 1/2	90 1/2
Pittsburg 6s.....	100	100	Marietta & Cin., 1st M. 7, 1891.....	102 1/2	102 1/2
do do 7s.....	100	100	do do 2d M. 7, 1896.....	102 1/2	102 1/2
New Jersey State 6s, Exempta.....	98	98	Norfolk Water 8s.....	95	95
Delaware State 6s.....	98	98	North. Cent. 2d M. 8, F., 4, 85.....	88	87
Camden & Atlantic.....	30	35	do do 3d M. 8, F., 4, 1900.....	88	87
Catawissa 6s do pref.....	40 1/2	41	do do 2d M. 7s, 1898.....	90	91
do do do.....	40 1/2	41	do do Cons. (gold) 6, 1900.....	88	88 1/2
Elmira & Williamsport.....	40 1/2	41	Pitts. & Connells, 1st M. 7, 90.....	91	91
Elmira & Williamsport pref.....	40 1/2	41	West Md., 1st M., endorsed, 6, 90.....	87	87
Harriab'g, Lancaster & C.....	8	10	do 1st M., unend., 6, 90.....	84	84
Huntingdon & Broad Top.....	15	15	do 2d M., endorsed, 6, 90.....	87	87
Lehigh Valley.....	60	60 1/2	Baltimore & Ohio 1st m. 6s, 88.....	97	100 1/2
Little Schuylkill.....	46 1/2	47	Parkersburg Branch.....	5	10
Minehill.....	52 1/2	53	Central Ohio 1st m. 6s.....	42 1/2	42 1/2
Quehocking Valley.....	54	54			
Norfolk Water.....	95	95	<b>CINCINNATI.</b>		
Northern Central.....	64 1/2	65	Cincinnati 5s.....	75	80
Northern Pennsylvania.....	64 1/2	65	do 6s.....	90	94
Ohio & Allegheny River.....	64 1/2	65	do do 7s.....	90	94
Pennsylvania.....	47 1/2	47 1/2	Cincinnati Southern RR. 8s.....	96	99
Philadelphia & Erie.....	17 1/2	17 1/2	Ham. Co., Ohio, c. longbds.....	90	92
Philadelphia & Reading.....	56 1/2	56 1/2	do do 7s.....	100	102
Phila. & Wilm. 6s.....	35 1/2	35 1/2	Cin. & Cov. Bridge stock, pref.....	90	95
United N. J. Companies.....	124 1/2	125	do do bonds, short.....	87	87
West Chester.....	50	53	Cin. Ham. & D., 1st M. 7, 80.....	96 1/2	97
do do pref.....	50	53	do do 2d M. 7, 85.....	92	94
West Jersey.....	52	52	do do 3d M. 7, 77.....	93	93
CANAL STOCKS.			Cin. Ham. & Ind. 7s, 77.....	83	85
Chesapeake & Delaware.....	48	48	Cin. & Indiana, 1st M. 7.....	82	83
Lehigh Navigation.....	48 1/2	48 1/2	do do 2d M. 7, 77.....	77	79
Morris.....	49	49	Colman & Frk. 1st m. 6s, 7, 90.....	75	75
do pref.....	125	126	Dayton & Mich., 1st M. 8, 95.....	95	96
Pennsylvania.....	8 1/2	8 1/2	do do 2d M. 7, 84.....	89	91
Schuylkill Navigation.....	12	12 1/2	do do 3d M. 8, 88.....	87	89
Susquehanna.....			do To'do dep. 1877, 81.....	87	89
do pref.....			Dayton & West, 1st M. 7, 1908.....	94	96
Union.....			do do 1st M. 6, 1905.....	75	75
			Ind. Cin. & Lex. pref.....	78	78
			do (I. & C.) 1st M., 1888.....	75	75
			1st Miami, 1st M. 6, 1883.....	69	90
			Cin. Ham. & Dayton stock.....	67 1/2	70
			Colbath & Watson stock.....	98	100 1/2
			Dayton & Michigan stock.....	41	42
			do 8 p. c. st'k guar.....	103 1/2	104
			Little Miami stock.....	99	100
			L. & M. 1st M., 6, 87.....	81	82 1/2
			Louisville 6s, 82 to 87.....	79	80
			do 8s, 97 to 98.....	79	80
			do do Water 8s, 87 to 90.....	81	82
			do do Water 8s, 87 to 90.....	81	82
			do do Water 8s, 87 to 90.....	81	82
			do do Water 8s, 87 to 90.....	81	82
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			do do Water 8s, 87 to 9		

## QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

Government Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the per cent value, whatever the par may be. "N. Y. Local Securities" are quoted in a separate list.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
<b>U. S. Bonds.</b> (Others quoted previously.)			<b>Mariposa Land &amp; M. Co.</b>	8 1/2		<b>Tol. Peoria &amp; War. 2d M.</b>	60		<b>Peoria &amp; Rock I. 7s, gold</b>	85	75
5-20s, registered, 1862	115 1/2		do do pref.	9 1/2		do Consol. 7s	80		Port Huron & L. M. 7s, gold	25	35
5-20s, called bonds, 1862	115 1/2		Maryland Coal	25		<b>Tol. &amp; Wab'n, 1st Mort. ex'd.</b>	80	81	do do 7s, gold	40	
5-20s, registered, 1864	115 1/2		Pennsylvania Coal	25		1st M. St. L. div.	80	81	Pullman Palace Car Co. stock	150	
5-20s, registered, 1865	115 1/2		Spring Mountain Coal	69	74	do 2d Mort.	82 1/2	84	do bonds, ss, 1st series	15	22
5-20s, registered, new issue, '65	115 1/2		<b>Railroad Bonds.</b>			do Equip. Bds.	80		Rockf'd R. I. & St. L. 1st 7s, gold	25	
5-20s, registered, 1867	115 1/2		Albany & Susquehanna, 1st bonds	108 1/2	104	do Cons. Convert.	80		Rome & Watertown 7s	25	
5-20s, registered, 1868	115 1/2		do do 2d do	99	99 1/2	Hannibal & Naples, 1st M.	82 1/2	85 1/2	Rondout & Oswego 7s, gold	60	
5s, registered, 1861	115 1/2		do do 3d do	25	25 1/2	do 2d M., 1880	75		St. Louis & Pacific 6s	80	
<b>State Bonds.</b>			Bost., Hartf. & Erie, 1st M.	25	25 1/2	Quincy & Tol., 1st M., 1880	82 1/2	85 1/2	St. Louis & Pacific 6s	80	
Alabama 5s, 1883	45		do do Guaranteed	50	60	Ill. & So. Iowa, 1st Mort.	75	80	St. Louis & Pacific 6s	80	
do 5s, 1886	45		Bur. C. Rapids & Minn. 1st 7s	107		Lafayette, R.R. & Miss. 1st M.	71 1/2	74 1/2	Southern Minn. constr. 5s	60	
do 5s, 1888	45		Chic. & Alton Sinking Fund	107		Peckin. & Cent. Missouri 1st M.	72	76	do do 7s	60	
do 5s Mont. & R.R. 7s	45		do do Income	97	97 1/2	Peckin., Lincoln & Decatur 1st M.	72	76	St. Jo. & C. Bl. at M. 10s	15	22
do 5s, Alab. & Cent. R.	45		Joliet & Chicago, 1st M.	108		Del. & Hudson Canal 1st M. 7s	75	80	St. Jo. & Den. C. & S. gold W.D.	15	22
do 5s, of 1892	45		Louisiana & Mo. 1st M. guar.	93		do do 1887	75	80	do do 8s, gold, E.D.	30	40
Arkansas 5s, funded	45		St. Louis, Jack. & Chic. 1st M.	93		Long Island R.R. 1st M.	75	80	Sandusky, Mans. & Newark 7s	80	
do 7s, R. & P. S. 7s	45		Chesapeake & O. 6s, 1st M.	93		Nashville & Decatur 1st M.	75	80	St. Louis, Vandalia & T. H. 1st	85	95
do 7s, L. R. P. & N. O.	45		do do ex conv.	93		South Side, 1st Mort. 6s	75	80	St. L. & So. Eastern 1st 6s, gold	60	
do 7s, Miss. O. & R. Riv.	45		Chic. Bur. & Q. S. p. c. 1st M.	110 1/2		Western Union Tel. 1st M. 7s	95 1/2	98	St. L. & So. Joseph, 1st 6s, gold	60	
do 7s Ark. Cent. R.	45		Chic. Is. Island & Pacific	105 1/2		Arkansas Live Bonds 7s	11	15	Southern Central of T. Y. 7s	85	
California 7s	112 1/2		C. C. & Ind's 1st M. 7s, S. F.	105 1/2		Aitchison & P. F. 6s, gold	30	40	Tebco & Neosho 7s, gold	85	
do 7s, large bonds	112 1/2		Central of R. J., 1st M. new	105 1/2		Atlantic & Pacific L. G. 6s	30	40	Union & Logansport 7s	85	
Connecticut 6s	105		do do 2d Mort.	99		Atlantic & Pacific L. G. 6s	30	40	Utah Central 6s, gold	40	
do 7s, new bonds	99 1/2		do do con. conv.	100 1/2		Atchison & Nebraska S. p. c.	40	45	Wallkill Valley 1st 7s, gold	80	
do 7s, endorse 1	99 1/2		Ald. Dock & Improve. bonds	100 1/2		Bur. & Mo. River, stock	97	99	West Wisconsin 7s, gold	85	
do 7s, gold bonds	99 1/2		Mill. & St. Paul, 1st M. P.D.	101 1/2		Chic. & La. 1st M. 7s	97	100	Wisconsin Valley 7s	90	
Indiana 5s	101		do do 7s 10-100	91 1/2		do do 3d S. do 8s	97	100	<b>Southern Securities.</b>		
Illinois 6s coupon, 77	100		do do 7s gold R.D.	92		do do 4th S. do 8s	97	100	Atlanta, Ga., 7s	72	
do do 1879	100		do do 1st M. I. & M.D.	76		do do 5th S. do 8s	97	100	do do 8s	75	
Kentucky 6s	100		do do 1st M. I. & C.	76		do do 6th S. do 8s	97	100	Augusta, Ga., 7s	75	
Louisiana 6s	100		do do 1st M. H. & P.	76		do do 7th S. do 8s	97	100	Charleston Stock 6s	50	
do do new bonds	100		do do 1st M. C. & M.	76		do do 8th S. do 8s	97	100	Charleston S. C. 7s, F.L. bds.	72	
do do 7s, Penitentiary	100		Chic. & N. Western S. Fund.	100 1/2		do do 9th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, levee bonds	100		do do Consol. bds	100 1/2		do do 10th S. do 8s	97	100	Columbia, Ga., 7s	72	
do 6s, do 1879	100		do do Extn. Bds	100 1/2		do do 11th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1880	100		do do 1st Mort.	100 1/2		do do 12th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1881	100		do do 2d Mort.	100 1/2		do do 13th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1882	100		do do 3d Mort.	100 1/2		do do 14th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1883	100		do do 4th Mort.	100 1/2		do do 15th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1884	100		do do 5th Mort.	100 1/2		do do 16th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1885	100		do do 6th Mort.	100 1/2		do do 17th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1886	100		do do 7th Mort.	100 1/2		do do 18th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1887	100		do do 8th Mort.	100 1/2		do do 19th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1888	100		do do 9th Mort.	100 1/2		do do 20th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1889	100		do do 10th Mort.	100 1/2		do do 21st S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1890	100		do do 11th Mort.	100 1/2		do do 22nd S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1891	100		do do 12th Mort.	100 1/2		do do 23rd S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1892	100		do do 13th Mort.	100 1/2		do do 24th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1893	100		do do 14th Mort.	100 1/2		do do 25th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1894	100		do do 15th Mort.	100 1/2		do do 26th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1895	100		do do 16th Mort.	100 1/2		do do 27th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1896	100		do do 17th Mort.	100 1/2		do do 28th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1897	100		do do 18th Mort.	100 1/2		do do 29th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1898	100		do do 19th Mort.	100 1/2		do do 30th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1899	100		do do 20th Mort.	100 1/2		do do 31st S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1900	100		do do 21st Mort.	100 1/2		do do 32nd S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1901	100		do do 22nd Mort.	100 1/2		do do 33rd S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1902	100		do do 23rd Mort.	100 1/2		do do 34th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1903	100		do do 24th Mort.	100 1/2		do do 35th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1904	100		do do 25th Mort.	100 1/2		do do 36th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1905	100		do do 26th Mort.	100 1/2		do do 37th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1906	100		do do 27th Mort.	100 1/2		do do 38th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1907	100		do do 28th Mort.	100 1/2		do do 39th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1908	100		do do 29th Mort.	100 1/2		do do 40th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1909	100		do do 30th Mort.	100 1/2		do do 41st S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1910	100		do do 31st Mort.	100 1/2		do do 42nd S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1911	100		do do 32nd Mort.	100 1/2		do do 43rd S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1912	100		do do 33rd Mort.	100 1/2		do do 44th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1913	100		do do 34th Mort.	100 1/2		do do 45th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1914	100		do do 35th Mort.	100 1/2		do do 46th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1915	100		do do 36th Mort.	100 1/2		do do 47th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1916	100		do do 37th Mort.	100 1/2		do do 48th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1917	100		do do 38th Mort.	100 1/2		do do 49th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1918	100		do do 39th Mort.	100 1/2		do do 50th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1919	100		do do 40th Mort.	100 1/2		do do 51st S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1920	100		do do 41st Mort.	100 1/2		do do 52nd S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1921	100		do do 42nd Mort.	100 1/2		do do 53rd S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1922	100		do do 43rd Mort.	100 1/2		do do 54th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1923	100		do do 44th Mort.	100 1/2		do do 55th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1924	100		do do 45th Mort.	100 1/2		do do 56th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1925	100		do do 46th Mort.	100 1/2		do do 57th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1926	100		do do 47th Mort.	100 1/2		do do 58th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1927	100		do do 48th Mort.	100 1/2		do do 59th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1928	100		do do 49th Mort.	100 1/2		do do 60th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1929	100		do do 50th Mort.	100 1/2		do do 61st S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1930	100		do do 51st Mort.	100 1/2		do do 62nd S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1931	100		do do 52nd Mort.	100 1/2		do do 63rd S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1932	100		do do 53rd Mort.	100 1/2		do do 64th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1933	100		do do 54th Mort.	100 1/2		do do 65th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1934	100		do do 55th Mort.	100 1/2		do do 66th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1935	100		do do 56th Mort.	100 1/2		do do 67th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1936	100		do do 57th Mort.	100 1/2		do do 68th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1937	100		do do 58th Mort.	100 1/2		do do 69th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1938	100		do do 59th Mort.	100 1/2		do do 70th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1939	100		do do 60th Mort.	100 1/2		do do 71st S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1940	100		do do 61st Mort.	100 1/2		do do 72nd S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1941	100		do do 62nd Mort.	100 1/2		do do 73rd S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1942	100		do do 63rd Mort.	100 1/2		do do 74th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1943	100		do do 64th Mort.	100 1/2		do do 75th S. do 8s	97	100	Columbia, S. C., 6s	63	
do 6s, do 1944	100		do do 65th Mort.	100 1/2</							



## Investments

AND  
STATE, CITY AND CORPORATION FINANCES.STATE SECURITIES, CITY SECURITIES, RAILROAD  
STOCK AND BOND LIST, CANAL AND MISCEL-  
LANEOUS STOCK AND BOND LIST.

[Entered according to Act of Congress, in the year 1874, by WILLIAM B. DANA &amp; Co., in the office of the Librarian of Congress, Washington, D.C.]

There have been some important events in regard to State financial matters since last month—chiefly the official notices of resumption of interest July 1, by the states of Virginia and Tennessee. The former State pays 2 per cent. of the January interest due on her consolidated bonds, and the latter State pays on all bonds funded or registered, of which the amount is already upwards of \$16,000,000. Louisiana and South Carolina are going on with their funding projects, the former State gives a bond for 60 per cent. of the face value of the old bonds, and the latter State for 50 per cent. of the face value. As to those bonds allowed to be funded, we believe that there is no claim by either State that they were illegally issue, and a considerable proportion of them were old ante-war bonds which were originally sold at or near par. The reasons alleged for thus "scaling" down

their debts are, that the States are unable to pay interest or principal on the full face value.

The city of Memphis, as appears from a message of her Mayor, proposes to pay to bondholders the amounts only, which the city realized from the bonds in each case when they were sold, on the ground that the city has no right to sell her bonds below par. The question will probably be tested in the United States Supreme Court, and will involve an interesting question.

A question of some importance was involved in the decision of the United States Supreme Court in suit of Pine Grove Township (Mich.) vs. Talcott, on writ of error from Michigan. The court deciding that, wherever the Constitution of a State is silent, or does not prohibit such legislation, the Legislature may authorize local municipalities to subscribe aid for the construction of railways, and that a tax for railroads is for a "public purpose." Decisions of the Supreme Court of Michigan have been different, and heretofore it had been considered that the construction of a State Constitution by the Supreme Court of a State would be accepted by the Federal Courts, and followed in matters arising under the laws and Constitution of that State. But the Court says in this case:

"The question before us belongs to the domain of general jurisprudence. In this class of cases this Court is not bound by the judgment of the courts of the States where the cases arise. It must hear and determine for itself. Were we to yield in cases like this to the authority of the decisions of the courts of the respective States, we should abdicate the performance of one of the most important duties with which this tribunal is charged."

## CANAL AND MISCELLANEOUS STOCK AND BOND LIST.

[Entered according to act of Congress, in the year 1874 by WM. B. DANA &amp; Co., in the office of the Librarian of Congress, Washington, D.C.]

DESCRIPTION.	Miles of Canal	Date of Bonds.	Size or par value	Amount Out- standing.	Rate per Cent.	When Payable.	Where Payable and by Whom.	Bonds, Principal, when Due, Stocks, last Div'd.	REMARKS.	
For explanation of all references see foot notes on 1st page of RR. Tables.										
<b>CANALS.</b>										
Chesapeake & Delaware—stock.....	14	.....	50	1,830,800	5	J. & D.	Philadelphia, office.	June, 1873	Del. City to Chesapeake City, Md.	
1st mortgage (originally \$2,500,000).....	14	1856	var.	1,997,872	6	J. & J.	do do	July, 1878		
Chesapeake & Ohio—stock.....	.....	.....	25	2,222,244	.....	.....	.....	1870	This Co. is making progress towards meeting its old liabilities.	
Maryland Loan, sinking fund.....	.....	.....	.....	2,000,000	6	Q. & J.	Balto., A. Brown & Sons.	1890		
Guaranteed Sterling Loan.....	.....	.....	.....	4,375,000	5	Q. & J.	Balto., A. Brown & Sons.	1888		
Bonds having next preference.....	.....	.....	.....	1,599,500	6	J. & J.	Philadelphia, office	Feb. 4, 1874	Leased to Lehigh Coal & Nav. Co. at int. on bonds and 5 p. e. a yr on stock.	
Delaware Division—stock.....	60	1858	50	1,633,350	4	F. & A.	do do	July 1, 1878	Stock increased \$5,000,000 in April, 1873.	
1st mortgage.....	60	1858	100	800,000	6	J. & J.	do do	1874	Cash div. in 6 yrs, 116 p. ct. Leases Alb. & Susq. and Reus. & S. Railroads. En- dorses \$1,000,000 bonds N. Y. & Canada Railroad. (V. 18, p. 472, 508.)	
Delaware & Hudson—stock.....	148	1867	100	20,000,000	5	F. & A.	N. Y., Bk of Commerce.	Feb. 2, 1871		
Registered Bonds.....	148	1869	1,000	1,500,000	7	M. & N.	do do	1877		
Registered Bonds.....	148	1869	1,000	2,500,000	7	J. & J.	do do	1884		
Debtenture, sterling.....	1872	1872	1,000	2,500,000	6	J. & J.	London.	July, 1875		
Debtenture, 1873.....	1878	1878	1,000	2,500,000	7	A. & O.	N. Y., office, 11 B'way.	April, 1878		
Lehigh Coal & Navigation—stock.....	48	1858	50	9,380,350	1	Q. & M.	Philadelphia, office.	June 10, 74	Gross receipts in 1873, \$1,945,508; ex- penses, interest and taxes, \$1,981,834; deficit, \$35,326. See annual report in CHRONICLE, V. 18, p. 272. Cent. RR. of N. J. assumes \$2,810,000 of gold loan of 1897. (V. 18, p. 271, 594.)	
Loan, convertible, coupon, gold.....	.....	.....	.....	1,000	864,000	6	M. & S.	do do	1884	
1st mortgage registered.....	.....	.....	.....	1,000	5,566,277	6	Q. & F.	do do	1897	
1st mort. registered, RR.....	.....	.....	.....	1,000	2,000,000	6	Q. & F.	do do	1897	
Mort. loan, on equipments &c., gold.....	.....	.....	.....	1,000	4,915,500	6	J. & D.	do do	1897	
Loan.....	.....	.....	.....	1,000	762,779	6	J. & D.	do do	1877	
do extn. conv. till Dec. 74.....	.....	.....	.....	1,000	662,100	6	J. & D.	do do	1882	
Consol. mort. loan.....	.....	.....	.....	.....	199,000	.....	.....	.....	1911	
Monongahela Nav. Co.—stock.....	88	1852	50	1,008,800	5	J. & J.	Pittsburg, office.	.....		
1st mortgage.....	88	1852	1,000	108,000	6	J. & J.	N. Y., N. B'k of Com'ce.	July 1, 1887		
Morris—Stock, consolidated.....	103	.....	100	1,025,000	2	A. & O.	Leh. Val. RR. Co. Phila.	Feb. 4, 1874	Leased, April, 1870, to Lehigh Valley RR. for 999 yrs. The lessees assuming bds & scrip & paying 10 p. c. per annum on pref. stock, and 4 on consol. stock. (V. 11, p. 714.)	
Preferred stock.....	103	.....	100	1,175,000	5	A. & O.	do do	Feb. 4, 1874		
1st mortgage.....	103	.....	1,000	500,000	6	A. & O.	do do	April, 1876		
2d mortgage.....	103	1860	1,000	258,000	6	F. & A.	do do	April, 1876		
Boat loan.....	103	1865	var.	236,965	7	J. & J.	do do	Oct., 1899		
Preferred stock scrip dividend.....	.....	.....	.....	1869 var.	103,164	7	J. & J.	do do	Feb., 1887	
Pennsylvania—Stock.....	375	1850	1,000	4,457,159	.....	J. & J.	Philadelphia office.	July, 1910	Wyoming & Wisconsin merged into, and West Branch & Susq. owned by P., C. C. 1873-83	
1st M. guar. by Penn. RR. &c. \$5,000,000.....	375	1850	1,000	2,000,000	6	J. & J.	do do	.....		
West Br. & Susq., 1st and 2d mort.....	123	.....	.....	748,000	6	J. & J.	do do	.....		
Schuylkill Nav.—stock, common.....	108	.....	50	1,259,848	30c ins.	F. & A.	Philadelphia, office.	Feb. 2, 1874	Leased from June 1, 1870, to Phil. & Read- for 999 years at annual rent of \$65,000 including certain real and personal prop- erty conveyed to P. & R. Last annual report in V. 18, p. 272.)	
Preferred stock.....	.....	.....	.....	50	3,000,000	60c ins.	F. & A.	do do	Feb. 2, 1874	
1st mortgage (due Sept. 10, 1897).....	.....	.....	.....	1,000	1,714,380	6	M. & S.	do do	March, 1897	
2d mortgage.....	.....	.....	.....	1,000	8,990,392	6	J. & J.	do do	1882-1907	
Mortgage bonds.....	.....	.....	.....	.....	1,134,000	6	J. & J.	do do	1895	
Common bonds.....	.....	.....	.....	.....	1,000	47,732	J. & J.	do do	Jan., 1876	
Improvement bonds.....	.....	.....	.....	.....	1870	260,000	M. & N.	do do	May, 1880	
Boat and car loan.....	.....	.....	.....	.....	1863	756,650	M. & N.	do do	May, 1888	
Boat and car loan.....	.....	.....	.....	.....	1864	628,100	M. & N.	do do	May, 1889	
Burgess & Co. Tide Water—Stock.....	45	.....	50	2,002,746	.....	J. & J.	Phila. & Baltimore.	Jan., 1885	Leased to P. & Reading RR. for interest on bonds and half of net earnings.	
Maryland Loan, 2d mortgage.....	.....	.....	.....	.....	1,000,000	6	J. & J.	do do	Jan. 1, 1878	
Susq. Canal, common bonds, 3d mort.....	.....	.....	.....	.....	1,311,000	6	J. & J.	do do	Jan. 1, 1878	
do pref. end T. W. priority bds.....	.....	.....	.....	.....	325,516	6	J. & J.	do do	Jan., 1894	
Union—stock.....	85	.....	50	2,907,820	.....	M. & N.	Philadelphia, office.	May 1, 1883		
1st mortgage.....	.....	.....	.....	.....	3,000,000	6	M. & N.	do do	May 1, 1883	

## MISCELLANEOUS.

DESCRIPTION.	Date of Bonds.	Size or par value.	Amount outstanding.	Rate per cent.	When Payable.	Where Payable and by Whom.	Bonds, \$ Principal, when Due, Stocks, Last Div'd.	REMARKS.
For explanation of all references see foot-notes on 1st page of RR. Tables.								
Adams Express Co.—stock.....	.....	100	10,000,000	2	Q. & M.	N. Y., Bank of N. Y.	Mar. 2, 1874	
Amer. Merchant Union Bk.—stock.....	.....	100	1,000,000	3	J. & J.	do do	July, 1874	
American Coal (Md.)—stock.....	.....	25	1,500,000	4	M. & S.	New York office.	Mar. 10, 1874	
American Dock & Improvement Co.....	.....	.....	.....	.....	M. & N.	N. Y. Cent. RR. of N. J.	.....	Guar. by Ch. & S. W., H. & St. Jo., & Cen. Br. U. P.
Acheson Bridge, 1st mort., guar.....	.....	.....	.....	.....	.....	.....	.....	.....
Atlantic Mail Steamship Co.—stock.....	.....	100	4,000,000	2 1/2	.....	.....	Dec., 1867	See CHRONICLE, V. 17, p. 596; V. 18, p. 190, 296, 504.
Atlantic & Pacific Telegraph—stock.....	.....	100	8,785,500	8 1/2	.....	.....	1872	(V. 18, p. 134.)
Boston Water Power.....	.....	100	4,000,000	108	.....	Boston Office.	Nov. 12, 1872	See CHRONICLE, Vol. 14, p. 796; V. 15, p. 19; V. 16, p. 763, 828; V. 17 p. 21.
Mortgage bonds (for \$2,500,000).....	1874	1,000	(?)	.....	.....	.....	.....	CHRONICLE, Vol. 14, p. 796; V. 15, p. 19; V. 16, p. 763, 828; V. 17 p. 21.
Canton Improvement Co., Balt.....	1874	100	731,250	7	.....	.....	.....	CHRONICLE, Vol. 14, p. 796; V. 15, p. 19; V. 16, p. 763, 828; V. 17 p. 21.
Bonds for \$5,000,000, gold.....	1873	.....	2,500,000	6 1/2	.....	.....	.....	CHRONICLE, Vol. 14, p. 796; V. 15, p. 19; V. 16, p. 763, 828; V. 17 p. 21.
Union R.R. bonds guaranteed.....	.....	.....	788,000	60c	.....	.....	.....	CHRONICLE, Vol. 14, p. 796; V. 15, p. 19; V. 16, p. 763, 828; V. 17 p. 21.
Carry Improvement Co.—stock.....	.....	10	55,000,000	78	.....	.....	.....	CHRONICLE, Vol. 14, p. 796; V. 15, p. 19; V. 16, p. 763, 828; V. 17 p. 21.
Central of N. J. Land Co.....	.....	.....	.....	.....	F. & A.	N. Y. Co's Office.	Jan. 9, 1869	Jan. 20, 1874
Consolidation Coal of Md.—stock.....	.....	100	10,250,000	4	January	N. Y. Co's office, 71 B'y.	Jan. 20, 1874	A sufficient portion of new consol. mortgage is sold to retire old bonds. A review at some length of the last annual report is given in CHRONICLE, V. 18, p. 480, showing gross receipts of \$3,500,000, and working expenses, \$2,500,753. Guarantees also bonds of the Camb. & Pa. RR.
1st mort. (convertible).....	.....	1,000	435,000	7	J. & J.	do do	Jan., 1888	
1st M. consol. conv. (for \$1,250,000).....	1872	1,000	300,000	6	J. & J.	do do	Jan. 1, 1897	
Cumberland coal and L.—1st mort.....	1852	.....	247,000	6	J. & J.	New York.	1879	
do do 2d mortgage.....	1869	1,000	498,000	6	F. & A.	do do	Feb., 1879	
Cumberland Coal & Iron Co.—Stock.....	.....	100	500,000	6	F. & A.	do do	Apr. 15, 1879	
Dunleith & Dubuque Bridge—bds s.t.....	1868	1,000	480,000	8	M. & N.	N. Y. by Ill. Cent. R.R.	Nov., 1868	
Ill. & St. Louis Bridge—1st M. bonds.....	.....	.....	8,700,000	.....	A. & O.	N. Y., Bk of Commerce.	.....	CHRONICLE, V. 16, p. 661, 698; V. 18, p. 273.
2d mortgage.....	.....	.....	.....	.....	.....	.....	.....	CHRONICLE, V. 16, p. 661, 698; V. 18, p. 273.
3d mortgage (for \$2,000,000).....	.....	.....	.....	.....	M. & S.	.....	.....	CHRONICLE, V. 16, p. 661, 698; V. 18, p. 273.
Louisville Bridge—bonds.....	.....	.....	.....	.....	J. & D.	N. Y., Gilman, Son & Co	.....	CHRONICLE, V. 16, p. 661, 698; V. 18, p. 273.
Marysville Land & Mining Co.—stock.....	.....	100	10,000,000	.....	.....	.....	.....	CHRONICLE, V. 16, p. 661, 698; V. 18, p. 273.
Preferred stock.....	.....	100	5,000,000	.....	.....	.....	.....	CHRONICLE, V. 16, p. 661, 698; V. 18, p. 273.
Maryland Coal & Co. Express.....	.....	100	4,000,000	.....	.....	.....	.....	CHRONICLE, V. 16, p. 661, 698; V. 18, p. 273.
New Central Coal (v. d.).....	.....	100	5,000,000	.....	.....	.....	.....	CHRONICLE, V. 16, p. 661, 698; V. 18, p. 273.
Pacific Mail Steamship Co.—stock.....	.....	100	20,000,000	3	.....	.....	.....	CHRONICLE, V. 16, p. 661, 698; V. 18, p. 273.
Pennsylvania Coal—stock.....	.....	100	4,000,000	5	Q. & F.	N. Y., 111 Broadway.	Sept., 1869	CHRONICLE (V. 15, p. 528; V. 16, p. 325.)
1st mortgage bonds.....	.....	.....	512,500	5	F. & A.	do do	May, 1874	See CHRON., V. 15, p. 5, 448, 480, 528.
Quicksilver Mining Co.—Com. stock.....	.....	100	4,291,300	.....	.....	.....	.....	See election and brief report in CHRONICLE, V. 18, p. 247.
Preferred stock.....	.....	100	5,000,000	.....	.....	.....	.....	See CHRONICLE, V. 18, p. 247.
3d mortgage, gold.....	.....	.....	1,000,000	5	J. & J.	N. Y., E. Kelly & Co.	1879	See CHRONICLE, V. 18, p. 504.
Spring Mountain Coal—stock.....	.....	50	1,250,000	5	J. & J.	.....	Jan 22, 1872	
Spruce Hill Coal—stock.....	.....	100	1,000,000	.....	.....	.....	.....	
United States Express—stock.....	.....	100	6,000,000	5	Q. & F.	New York office.	May 1, 1874	
Wells, Fargo & Co. Express.....	.....	100	5,000,000	5	J. & J.	New York office.	Jan., 1873	
Western Union Telegraph—stock.....	.....	100	41,773,416	3	J. & J.	New York office.	Jan., 1873	The Co. holds \$7,295,235 of this stock. See full report V. 17, p. 491; also, V. 18, p. 41, 328.
1st mortgage.....	.....	.....	4,413,900	7	M. & N.	N. Y., Bank of N. Y.	Nov., 1875	
Real estate bonds, gold.....	1872	1,000	1,500,000	5	M. & N.	N. Y. Union Trust Co.	May, 1897	
Wilkesbarre Coal.....	.....	100	3,400,000	5	M. & N.	Philadelphia.	Nov., 1869	

## STATE SECURITIES.

Entered according to act of Congress, in the year 1874, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.)

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*Size, or par value.*—This column shows the several sizes or denominations in which each issue of bonds is made.

*When Payable*.—J. & J., stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & D., June & Dec.  
Q.—J., quarterly from Jan.; Q.—F., quarterly from February Q.—M., quarterly from March.

† *Remarks.*—Figures in brackets at the end of remarks, in any case, refer to the volume and page of *CINCOVILLA*, containing fuller information.



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DESCRIPTION.	Date of Bonds.	Size of Par Value.	Amount Outstanding.	Rate per Cent.	When Payable.	Where Payable and by Whom.	Principal, When Due.	REMARKS.
For explanation of all references see foot notes on preceding page.								
<b>Michigan:</b>								
General Loan Bonds.	1858	1,000	150,000	6	J. & J.	N. Y., Mercantile N. Bk.	July, 1878	The debt has been largely diminished in 4 last yrs. Assessed valuation of real & personal property, 1873, \$5,000,000, and 12 1/2 rate 2 1/2 mills. Surplus revenue is applied to purchase of bonds.
Two Million Loan.	1863	1,000	1,465,000	6	do	do do do	1873, '78 & '83	
War Bounty Bonds.	1865	1,000	468,000	7	M. & N.	do do do	May, 1890	
St. Marie Canal Bonds.	1859	1,000	81,600	6	J. & J.	do do do	July, 1879	
<b>Minnesota:</b>								
State Building Loan.	1867	1,000	100,000	7	J. & J.	St. Paul, Treasury.	1877	All these bonds are held by the permanent school fund. The "Minn. State RR." bonds, repudiated, have been held valid in a dictum of Judge Dillon in S. C. Circuit Court. Property valuation, 1873, \$112,258,115, tax 5 mills. (V. 18, p. 38, 347.)
do do	1868	1,000	100,000	7	do	do do do	1878	
do do	1869	1,000	60,000	7	do	do do do	1879	
do do coupon.	1873	1,000	230,000	7	J. & J.	do do do	1883-1893	
Railroad Bonds(not recognized).	1858	1,000	2,750,000	7	J. & D.	do do do	Dec, 1883	The valuation of real estate in 1873 was \$437,535,143 and of personal, \$1,612,622,393. Total, \$2,050,157,536, upon which the tax is 5 mills. The local (county) taxes amounted to \$4,799,971. The Hannibal & St. Joseph R.R. provided for the redemption of bonds. In 1873 the State tax was \$2,677,599, and local taxes \$1,653,493. (V. 18, p. 64, 526.)
<b>Missouri:</b>								
State bonds.	'65-6	1,000	439,000	6	J. & J.	N. Y., Nat. Bk. of Com.	1888	Of first two classes of bonds the principal is payable, \$100,000 pr. yr. Value of real & personal property in '73, \$612,996,108. S. tax, 3 mills. (V. 18, p. 62.)
Consolidated bonds.	1868	1,000	2,727,000	6	do	do do do	1888	
University & Lunatic Asylum bds.	1872	1,000	401,000	6	do	do do do	July, 1892	
Bonds to North Mo. RR.	1861	1,000	2,564,000	6	do	do do do	Jan. 1896	
Bonds to Cairo & Fulton RR.	'57-9	1,000	392,000	6	do	do do do	1877-1883	
Bonds to Platte County RR.	'59-60	1,000	504,000	6	do	do do do	1883-1893	
Bonds to Iron Mountain RR.	'54-9	1,000	2,379,000	6	do	do do do	1874-1889	
Pacific RR.	'62-3	1,000	1,538,000	6	do	do do do	1874-1889	
S. W. R. Pacific RR. (guar.)	'57-66	1,000	1,455,000	6	do	do do do	1876	
S. W. R. Pacific RR. (guar.)	'56-7	1,000	1,589,000	7	do	do do do	1876	
St. Joseph & St. Joseph RR.	'53-7	1,000	2,700,000	6	do	do do do	1874-1887	
<b>Nebraska:</b>								
State bonds.	1867	....	500,000	15	M. & S.	State Treasury.	March, 1872	Total value of real estate 1870, \$11,320,118; personal \$3,377,995; tax, 1 1/2% pr \$100, amounted to \$221,608.
do do to fund floating debt.	1871	....	160,000	10	M. & S.	do	March, 1881	The principal loan of 1872 was issued gratuitously to cities and towns, the proceeds to be used in reducing their several war debts, which the state thus assumed.
<b>N. Hampshire:</b>								
War loan coup. bonds.	1861	1,000	514,000	6	J. & J.	Concord or Boston.	July, '74-8	Of first two classes of bonds the principal is payable, \$100,000 pr. yr. Value of real & personal property in '73, \$612,996,108. S. tax, 3 mills. (V. 18, p. 62.)
do do do.	1864	1,000	600,000	6	M. & S.	do do do	Sept., '74-8	
do do do.	1864	1,000	247,000	6	M. & S.	do do do	Oct., 1874	
Municipal war loan.	1872	1000c	2,305,000	6	J. & J.	do do do	Jan., '92-1905	
<b>New Jersey:</b>								
War loan bonds, tax free.	1861	1000c	1,099,900	6	J. & J.	Trenton & J. City.	Jan., '75-84	
do do do.	1862	1000c	1,000,000	6	do	do do do	Jan., '75-84	
do do taxable.	1864	1000c	598,400	6	do	do do do	Jan., '97-02	
<b>New York:</b>								
City loan bonds, coup.	1857	1,000	1,213,000	7	J. & J.	N. Y., Manhattan Bank.	April, 1877	There is also \$68,000 contingent debt to L. I. RR., & \$7,500 per annum for interest on bonds issued by the City of New York. The debt nominally decreased in 1872-3, \$4,195,315. Assessed valuation of real property in 1873 by personal property, which was assessed in 1873 of personal, \$437,102,315; total, \$2,129,623,336. Tax rate in 1873 was 6 1/2-100 mills. The local taxes of cities in New York State was \$2,677,599, and of counties, \$4,683,264, and towns, \$225,140,151. (V. 18, p. 658; V. 18, p. 659; V. 17, p. 595; V. 18, p. 63, 502.)
do do reg. stock.	1857	1,000	13,948,700	7	J. & J.	do do do	April, 1877	
General fund debt—Astor stock.	1827-33	....	561,500	5g.	do	Albany.	At will	
do do deficiency loan.	1848	....	900,000	5g.	do	N. Y., Manhattan Bank.	July, 1875	
do do do.	1848	....	800,000	6g.	do	do do do	Oct., 1874	
do do do.	1848	....	1,397,387	5 1/2g.	do	Albany.	At will.	
do do do.	1848	....	2,089,000	6g.	Q. - J.	N. Y., Manhattan Bank.	Oct., 1874	
do do do.	1848	....	475,000	6g.	do	do do do	Oct., 1875	
do do do.	1848	....	889,000	6g.	J. & J. & D.	do do do	Oct., 1875	
do do do.	1848	....	1,581,900	6g.	J. & J. & D.	do do do	July, 1887	
do do do.	1848	....	847,500	6g.	J. & J. & D.	do do do	Jan. 1, 1888	
do do do.	1848	....	1,372,600	6g.	J. & J. & D.	do do do	Jan. 1, 1889	
do do do.	1848	....	66,473	5 1/2g.	....	Albany.	On demand.	
<b>North Carolina:</b>								
RR. & Imp't bds, old.	....	5000c	4,738,800	6	J. & J.	New York.	'68-'98	Treasurer's report for 1873 in CHRONICLE, V. 18, p. 632, 502. Total value of real and personal property, 1872, \$125,507,625, a low valuation. Int. is paid on bonds issued to N. C. Railroad (\$2,794,000) as State holds \$3,000,200 stock and receives dividends thereon. Other interest in default. (Vol. 17, p. 545, 592, 601, 805; V. 18, p. 166.)
do do do.	....	5000c	3,639,400	6	J. & J.	do do	....	
do do new (not spec' tax)	....	1,000	2,383,000	6	J. & J.	do do	....	
do do do.	....	1,000	1,695,000	6	A. & O.	do do	....	
Funding bonds, since war.	1866	1000c	1,711,400	6	A. & O.	do do	....	
do do do.	1868	1000c	388,045	6	J. & J.	Raleigh, Treasury.	Oct., 1898	
do do do.	1868	1000c	11,407,000	6	A. & J.	New York.	Oct., 1898	
do do do.	1868	1000c	1,407,180	6	J. & J.	do do	....	
do do do.	1868	1000c	1,581,900	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.	1868	1000c	2,400,000	6	do	do do	....	
do do do.								

## CITY SECURITIES.

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DESCRIPTION.	Date of Bonds.	Size or par Value.	Amount outstanding.	Rate per Cent.	When Payable.	Where Payable and by Whom.	Principal when due.	REMARKS.
For explanation, see foot-notes.								
<b>Albany, N. Y.</b> Bds for municip'l pur's	1860	1,000	19,000	3	J. & D.	N. Y., Duncan, S. & Co.	June, 1872-74	Sinking fund for municipal bonds, \$16,000 per annum. Sinking fund for water stock, \$5,000 per annum. Loan to Albany & Saugochanna is secured by 1st mortgage on road from Albany to Binghamton. Assessed valuation of property in 1873, by State authorities, was real estate, \$42,419,688; personal, \$7,211,517; total, \$49,631,205.
do do	1864	1,000	232,000	6	M. & N.	do do	May, 1879	
do do	1864	1,000	45,000	6	J. & D.	do do	June, 1880-81	
do do	1866	1,000	155,000	6	M. & S.	Boat, Merch'nts Bank.	Feb., 1885-86	
do do	1870	1,000	318,000	7	M. & S.	N. Y., Duncan, S. & Co.	Oct., 1880	
do do	1870	1,000	30,000	7	M. & N.	do do	Nov., 1874-91	
do do	1871	1,000	298,000	7	M. & S.	do do	May, 1910-12	
do do	1871-72	1,000	300,000	7	M. & N.	do do	Feb., 1876-81	
Water stock.	1851-52	1,000	500,000	6	F. & A.	do do	Nov., 1895	
Bonds loaned to Alb. & Saug. R.R.	1865	1,000	1,000,000	6	M. & N.	do do		
<b>Augusta, Ga.</b>								
Bonds for various purposes.	Var.	250 & c	1,548,000	7	Var	Augusta.	1872-89	City receipts in 1872, \$426,437.
<b>Baltimore.</b>								
Consolidated loan of 1890.	Var.	100 & c	7,212,046	6	Q-J.	Balt. Farm. & Plan. Bk.	July, 1890	The city credit has been loaned extensively to railroads, in exchange for their securities, which it holds to the amount of \$11,000,000. The sinking fund for Balt. & O. R.R. \$3,000,000 loan \$1,532,845.
Jail stock.	1858	100 & c	94,500	6	J. & J.	Balt., Register's office.	May 1, 1873	Oct. 31, 1873: West. Md. R.R. sinking fund, \$32,454 and the total of the several other sinking funds.
Water loan.	1868	100 & c	5,000,000	6	M. & N.	Balt., N. Mechanics' Bk.	Sept. 1, 1893	\$2,296,086. Balt. & Ohio R.R. pays interest on \$5,000,000 loan: Water loan is paid by income of waterworks, and by City Passenger Railway, and interest on \$1,457,500 by other companies. The assessed value of property in 1873 \$224,728,138; and tax rate \$: 63 on the \$100 for city purposes, and .17 for State. Population in 1870 was 267,354, against 212,418 in 1860. Loans are issued in registered stock. The fiscal year closes Oct. 31, and a brief review of 1873 will be found in CHRONICLE, v. 15, p. 64.
Consolidated bounty loan.	1863	100 & c	410,363	6	M. & S.	do do	Jan. 1, 1890	
Exempt do	1865	100 & c	555,556	6	Q-M	do do	Jan. 1, 1886	
Public Parks (Druid Hill)	1860	100 & c	185,556	6	Q-J	Balt. Farm. & Plan. Bk.	Jan. 1, 1890	
Park improvement loan.	1863	100 & c	155,723	6	Q-J	Balt., N. Mechanics' Bk.	Jan. 1, 1890	
Five million loan to B. & O. R.R.	1863	100 & c	5,000,000	6	Q-J	Balt., N. Mechanics' Bk.	July 1, 1890	
One million loan, Pitts & C. R.R.	1863	100 & c	1,000,000	6	J. & J.	Balt., N. Mechanics' Bk.	July 1, 1890	
New City Hall.	1868	100 & c	1,000,000	6	Q-J	Balt., Farm. & Plan. Bk.	July 1, 1894	
do do	1870	100 & c	789,900	6	Q-J	do do	Apr. 15, 1900	
Consolidated loan.	1864	100 & c	891,646	5	Q-J	do do	1885	
Court House loan.	1870	100 & c	137,414	6	Q-J	Balt., N. Mechanics' Bk.	July 1, 1890	
Funding loan.	1870	100 & c	40,000	6	Q-J	Balt., Farm. & Plan. Bk.	1900	
To West. Md. R.R. (for \$1,000,000).	1872	100 & c	1,000,000	6	J. & J.	Balt., N. Mechanics' Bk.	Apr. 9, 1900	
Jones Falls.	1872	100 & c	232,000	6	Q-F	Balt., N. Mechanics' Bk.	Oct. 1, 1886	
Valley Railroad.	1873	100 & c	357,850	6	A. & O.	Balt., Register's Office.	Nov. 8, 1892	
Patterson & Ark Extension.	1872	100 & c	30,000	6	J. & J.	Balt., N. Central R.R.	1873-85	
Endorsements for York & Cum. R.R.	1872	100 & c	500,000	6	J. & J.	Balt., N. Mechanics' Bk.	1886	
do do West. Md. R.R.	1872	100 & c	1,375,000	6	do	Baltimore.	1890	
do do Union R.R.	1872	100 & c	117,000	6	do			
<b>Bangor, Me.</b>								
City debt proper.	1853-55	100 & c	255,000	6	Var.	Boat, Merch'nts Nat. Bk.	1874-94	Valuation of real and personal property \$10,064,536. Rate of taxation, 2.90 per cent. The loans to Europe & N. Am. R.R., and to Bangor & Piscataqui R.R., are secured by first mortgages on those roads.
Municipal loan.	1874	1,000	100,000	6	A. & O.	Boat, Nat. Exch. Bank.	Jan. 1, 1894.	
Penobscot & Kennebec R.R. loan.	1854	1,000	520,000	6	J. & J.	do do	1894	
European & N. American R.R.	1869	1,000	1,000,000	6	J. & J.	Boat, Nat. Bk. Redemp.	1899	
Bangor & Piscataqui R.R.	1869	1,000	724,000	6 & 7	A. & O.	do do		
<b>Boston.</b>								
Various Trust Funds.	1852-58	100 & c	336,759	6	Var	Boston.	On demand	The population of Boston in 1870 was 250,526, against 177,840 in 1860. Valuation of all property including annexations, \$765,518,718, upon which the rate of taxation is \$12.10 per \$100 for State, City and Co. purposes. The net increase of debt in 1872-73 was \$1,356,002. The total debt, both funded and unfunded, April 30, 1873, was \$31,841,156, and the sinking fund then held, \$13,526,777. Sinking fund provisions are sufficient to meet the debt as it matures. The 5 per cent loan in April, 1873, sold in London at 9 1/2. Mayor's message on finances in V. 15, p. 55.
Renewal City Debt.	1853	100 & c	388,205	4 3/8	do	do	1873-87	
For city purposes, War debt, &c.	1864-72	100 & c	1,961,800	6	do	do	1874-93	
do do do	1864-72	100 & c	1,376,875	6	do	do	1875-85	
Roxbury debt assumed.	1865	100 & c	618,000	5 3/4	do	do	1875-85	
Dorchester debt assumed.	1865	100 & c	167,500	5 3/4	do	do	1875-85	
Consolidated St. Imp. loan, at 7 1/2.	1870	100 & c	3,935,415	5 1/2	do	London, Baring Bros.	1899-1900	
Renewal of water bonds of '48.	1870	100 & c	688,000	5 1/2	do	Boston.	1900-1901	
Renewal water loan, 186-9, sterling.	1872	200 & c	1,949,711	5 1/2	do	London, Baring Bros.	1902	
City notes (new loan) at 1883.	1880	100 & c	394,000	5 1/2	do	Boston.	1877-79	
Water loan (Cheanut Hill Reso.).	1865	100 & c	2,376,000	6	do	do	1875-1901	
do (water into Dorchester).	1870-71	100 & c	675,000	6	do	do	1900-1902	
Boston Highlands.	1868	100 & c	700,000	6	do	do	1870-86-99	
Stor. loan (street imp. in Burnt Dia)	1873	200 & c	21,000,000	5	A. & O.	London, Baring Bros.	April, 1893	
<b>Brooklyn.</b>								
City Hall loan.	1849-50	1,000	45,000	6	J. & J.	Brooklyn.	1874-76	The Mayor, in his Message January, 1874, stated that the debt had increased in 1873, \$2,500,000. The total debt is stated at \$37,431,941.57, to be redeemed as follows: By collection of arrears of taxes, \$2,214,000.00; by tax on the whole city, \$14,368,371.24; by tax on the late city of Williamsburg, \$138,000.00; by the first 12 wards and 20th, 21st and 22d (Park bonds) \$2,253,000.00; by assessments on the line of improvement, \$1,338,104.38. Amount of sinking fund to be used for the redemption of this debt is \$2,308,435.57, leaving the net total, \$413,350.70.
Debt of Williamsburgh loan.	1855	1,000	150,000	6	do	do	1875-90	Population in 1870, 296,260 in 1860.
do do local improvement.	1859-61	1,000	133,000	6	do	do	1877-96	Valuation of property in Kings County in 1873, by the State Board of Equalization, \$16,915,301 for real estate and \$18,456,140 for personal. The Board of Supervisors valued the total taxable property of Brooklyn at \$216,073,120, and of all Kings County at \$227,599,044. The debt of Kings County, separate from the debt of Brooklyn, is \$3,654,712. CHRONICLE, v. 16, p. 50, 52.
Brooklyn local improvement loan.	1861	1,000	213,000	7	do	do	1881-1902	
At Prospect Square loan.	1861	1,000	90,000	7	do	do	1881-1902	
Soldiers aid fund loan.	1865	1,000	552,000	7	do	do	1874-76	
Nat'l G'd & Vol. Firemen's loan.	1864	1,000	27,000	7	do	do	1874-76	
National Guard loan.	1865	1,000	32,000	6	do	do	1874-76	
Third street improve. loan.	1862	1,000	302,000	6	do	do	1874-76	
Gowanus Canal imp. loan.	1866	1,000	329,000	7	do	do	1874-76	
Bushwick av. do do	1865	1,000	282,000	7	do	do	1874-76	
South Seventh do do	1866	1,000	328,000	7	do	do	1874-76	
Union street do do	1866	1,000	328,000	7	do	do	1874-76	
Fourth av. do do	1862	1,000	240,000	6	do	do	1874-76	
do do do	1867	1,000	309,000	7	do	do	1874-76	
Wallabout Bay do do	1868	1,000	200,000	7	do	do	1874-76	
Bedford av. do local.	1867	1,000	278,000	7	do	do	1874-76	
Kent av. basin do do	1869	1,000	371,000	7	do	do	1874-76	
N. Y. Bridge loan, reg. & coupon.	1870	1,000	2,653,000	7	do	do	1874-76	
Prospect Park loan.	1868	1,000	8,016,000	6	do	do	1874-76	
do do do	1860-72	1,000	1,217,000	6	do	do	1874-76	
Deficiency bonds.	1872	1,000	319,000	7	do	do	1874-76	
Permanent water loan	1873-78	1,000	9,962,000	7	do	do	1874-76	
do do do	1872	1,000	50,000	7	do	do	1874-76	
Sewerage bonds, continuous, local.	1870	1,000	1,938,000	7	do	do	1874-76	
Ass. fund bonds, continuous, do	1870	1,000	4,344,104	7	do	do	1874-76	
Central & Knickerbocker av. bds.	1868	1,000	618,000	7	do	do	1874-76	
So. Brooklyn do	1872	1,000	213,000	7	do	do	1874-76	
Boulevard bonds.	1873	1,000	467,000	7	do	do	1874-76	
Temporary debt certificates.	1872-73	1,000	2,214,900	7	do	do	1874-76	
<b>Charleston, S. C.</b>								
City stock.	1853-54	1,000	5,740,314	6	Q-J.	Charleston	1873-96	Bonds are mostly held within the State of South Carolina. Total assessed value of property in 1873 \$27,975,991. Rate of tax, 2 per cent. sink funds reduce the total debt to \$4,672,654.
do bonds (coupon).	1866	1,000	51,500	6	Var	New York City.	1880	
Fire loan bonds (coupon)	1866	1,000	223,000	6	J. & J.	do do	1880	
<b>Chicago.</b>								
Water loan.	1863	1,000	1,016,000	6	J. & J.	N. Y., Duncan, S. & Co.	1874-82	Total funded debt, April 1, 1874, \$13,478,000. Floating debt, \$2,943,750. Assessed value of real property, 1873, \$362,969,520; personal, \$49,103,753; total \$412,073,273. Tax rate, 18 mills. Rate valuation was \$36,000,000, and city debt is limited to 5 per cent of that. Population in 1870 346,605, against 102,269 in 1860. Cook Co. debt is all 7 percent, and interest is all payable in J. & J., or in M. & N.
Sewerage bonds.	1860	1,000	87,000	6	do	N. Y., Am. Exch. N. Bk.	1882-95	
do do do	1860	1,000	2,550,000	7	do	do do	1880-95	
River improvement bonds.	1860	1,000	2,550,000	7	do	do do	1880-95	
Municipal and School bonds.	1860	500 & c	282,000	6	do	N. Y., Duncan, S. & Co.	1874-76	
do do do	1860	500 & c	3,428,000	7	do	do do	1874-79	
S. Park loan (not a bond of Chgo).	1863-72	500 & c	2,000,000	7	J. & J.	N. Y., Am. Exch. N. Bk.	1874-79	
Cook County debt.	1863-72	500 & c	3,500,000	6 & 7	Var.	N.Y., Metropolitan Bk.	1874-79	
<b>Cincinnati.</b>								
Bounties to Volunteers.	1868	1,000	25,000	6	J. & J.	N. Y., Amer. Ex. Bank.	July, 1876	Population by census of 1870, 213,900, against 161,044 in 1860. Tax rate for 1872, \$30.10 per \$1,000. The following table from the books of the Auditor of Hamilton County, Ohio, exhibits the assessed valuation of the City of Cincinnati for twelve years:
To build Eggleston Ave. sewer.	1868	1,000	150,000	73-10	J. & D.	do do	Dec., 1880	
Loan to Cin. & Hills. R.R.	1860	1,000	91,000	6	F. & A.	do do	Aug., 1875	
do to Little Miami R.R.	1864	1,000	96,000	6	J. & D.	do do	Dec., 1880	
do to Eaton & Han. R.R.	1868	1,000	134,000	6	J. & J.	do do	Jan., 1881	
do to Covington & Lex. R.R.	1861	1,000	91,000	6	J. & J.	do do	Jan., 1882	
do Ohio & Mississippi R.R.	1862-63	1,000	550,000	6	J. & J.	do do	June, 1882	
do Marietta & Cin. R.R.	1864	1,000	110,000	6	J. & D.	do do	Jan. 1, 1882	
Cinn. Southern Railroad.	1862	1,000	29,000	6	M. & N.	do do	July 1, 1882</	



**Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.**

REMARKS.

[illegible]

## CITY SECURITIES.

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DESCRIPTION.	Date of Bonds.	Size of Par Value.	Amount Outstanding.	Rate per Cent.	When Payable.	Where Payable and by Whom.	Principal, When Due.	REMARKS.
For explanation of all references, see foot notes on 2d page previous.								
<b>New York (Continued)</b>								
Docks and slips stock	1852	100c	150,000	5	Q. & F.	Interest is payable at City Chamberlain's Office, New Court House, except interest on gold bonds which is payable at Rothschild's in London.	1876	This makes the total funded and temporary debt, \$131,210,562. The population of New York in 1870 was 922,531, against 806,638 in 1860. The following table shows the progress for twelve years of property valuation and taxation.
Dock Bonds	1870	100c	1,950,000	7 1/2	M. & N.		Nov. 1, 1901-2	
Floating debt fund stock	1850	100c	2,745,000	6	Q. & F.		1875	
Market stock	1865	100c	40,000	7	M. & N.		1884	
do do	1868	100c	40,000	7	M. & N.		1897	
do do	1868	100c	181,000	6	M. & N.		1897	
City Cemetery stock	1860	100c	75,000	7	M. & N.		1888	
City Improvement stock	1860	100c	451,200	6	M. & N.		1889-1892	
do do	1860	100c	7,131,400	7	M. & N.		1889-1892	
Lunatic Asylum stock	1869	100c	800,000	6	M. & N.		1889	
do do	1869	100c	400,000	6	M. & N.	1889		
Fire department stock	1869	100c	521,953	6	M. & N.	1889		
Fire telegraph bonds	1869	100c	597,556	6	M. & N.	1884		
Tax relief bonds	1869	100c	2,767,000	7	M. & N.	1879		
do do	1870	500c	3,000,000	7	M. & N.	1890		
New York Bridge bonds	1869	100c	1,148,000	6	M. & N.	Nov. 1, 1905		
Accumulated debt bonds	1869	100c	6,500,000	7	M. & N.	1884-1888		
Street improvement bonds	1869	100c	5,817,000	6	M. & N.	1870-77-78-79		
Street opening and improve	1869	100c	1,000,000	7	M. & N.	1879-1882		
Vol. Soldiers Fam. Aid fund bonds	1868	100c	1,000,000	6	M. & N.	1873		
do do do do	1868	100c	266,500	7	M. & N.	1876		
North District Court House bonds	1868	100c	300,000	7	M. & N.	1880		
Consolidated stock, coupon	1871	500c	4,282,500	6	M. & N.	1901		
Dept. of Parks improv. bonds	1871	100c	3,811,472	6 1/2	M. & N.	Nov. 1, 74-78		
Central Park commission bonds	1871	100c	1,270,500	7	M. & N.	1873		
Assessment bonds	1871	100c	10,612,800	7	M. & N.	Nov. 1, 74-76		
City Parks improv't fund stock	1871	100c	4,600,000	6 1/2	M. & N.	Dec. 23, 1901		
Normal school fund stock	1871	100c	200,000	6	M. & N.	Nov. 1, 1891		
Public school building fund stock	1871	100c	61,000	6	M. & N.	Nov. 1, 1891		
Additional Croton water stock	1871	100c	460,000	6	M. & N.	Nov. 1, 1891		
Sewer repair stock	1872	100c	140,000	6	M. & N.	Nov. 1, 1891		
Improvement bonds	1872	100c	500,000	6	M. & N.	Nov. 1, 1874		
Consolidated stock	1872	100c	7,805,700	6	J. & D.	1894-1896		
Museum of Art & Nat. History, stock	1873	100c	82,000	6	M. & N.	1903		
Liquidation of claims & judgments	1873	100c	415,000	6	M. & N.	1876		
<b>N. Y. County</b>								
County Court House stock	186	100c	2,600,000	6	M. & N.	Interest is payable at City Chamberlain's Office, New Court House, except interest on gold bonds which is payable at Rothschild's in London.	1875-1892	The preceding figures do not include special assessments for improvements, street opening, &c., on specified property. The State Comptroller gave notice October 7, 1873, that for the fiscal year ending September 30, 1874, the tax for the State would make the whole city tax for state purposes in 1873-74 10 3/4 mills on the dollar, if bonds are not issued to meet the State tax. See Mayor's Message on Finances in CHRONICLE, V. 15, p. 88; reviewing a city's affairs since 1871. See also CHRONICLE, V. 17, p. 323, 335.
do do	186	100c	600,000	7	M. & N.		1884-1888	
do do	186	100c	100,000	6	M. & N.		1894	
do do	186	100c	47,000	6	M. & N.		1896	
Sol. subs. Red. bounty bonds	1861	100c	1,500,000	6	M. & N.		1873-1876	
Sol. bounty fund bonds	1861	100c	4,000,000	6	M. & N.		1888-1890	
Sol. subs. and Relief Red. bonds	1861	100c	946,700	6	M. & N.		1880-1881	
Sol. bounty fund bonds, No. 3	1863	100c	745,800	7	M. & N.		1895-1897	
Sol. bounty fund Red. bonds, No. 2	1865	100c	376,600	7	M. & N.		1891	
Not damages Red. bonds	1864	100c	1,000,000	6	M. & N.		1877-1879	
do do	1864-72	100c	833,301	6	M. & N.		1882	
Assessment fund stock	1865-72	100c	1,707,400	6	M. & N.		1887	
do do	1873	100c	477,900	6	M. & N.		1907	
Repairs to buildings, stock	1870	100c	100,000	6	M. & N.		1888-1888	
Consolidated stock, coupon	1871-2	500c	8,885,500	6	M. & N.		1901	
Accumulated debt bonds	1869-70	100c	6,000,000	7	M. & N.		1884-1888	
N. Y. & Westchester Co. Imp. bds.	1870	100c	30,000	6	M. & N.		1891	
Liquidation of claims & judgments	1876	100c	100,000	6	M. & N.		1896	
Consolidated stock	1876	100c	1,680,300	7	J. & D.		1896	
For State sinking fund deficiency	1876	100c	2,140,000	7	M. & N.		1877-1886	
<b>Philadelphia</b>								
Bonds issued prior to consolidation	1855	100c	5,139,811	5 1/2	J. & J.	Phila., F. & Mech. N. Bk.	72 to '85	Total funded debt, Jan. 1, 1873, \$51,697,141, and on Jan. 1, 1874, \$59,165,556. Floating debt, Jan. 1, 1874, consisting of warrants outstanding, \$2,465,731; valuation of property for 1874, \$59,243,538; tax rate in 1873, \$2.10 per \$100. Population, 1870, 674,022, against 565,529 in 1860. (V. 15, p. 536.)
do to pay for stock bonds	1855	100c	1,725,000	6	J. & J.		72-1905	
do for extension of gas works	1855-71	100c	4,950,000	6	J. & J.			
do for permanent improvements	1859-70	100c	10,153,400	6	J. & J.			
do for park purposes	1863-70	100c	6,298,500	6	J. & J.			
do for war and bounty purposes	1863-65	100c	11,650,000	6	J. & J.			
do for municipal & school purp.	1867-70	100c	8,754,900	6	J. & J.			
<b>Pittsburg</b>								
Water extension loan (coupon)	1865-72	100c	4,115,000	7	A. & O.	Pittsburg.	1896-96	The total debt Feb. 1, 1874, was \$7,537,301, including the water loan bonds. County valuation in 1873, \$19,000,000, cash valuation, \$17,554,000. Population about 140,000.
Funded debt & other municipals bds	1865-72	100c	1,132,911	6 1/2	Various.		1874-1912	
Compromise RR. bonds (cp & reg.)	1863	100c	2,474,195	4 1/2	J. & J.		1913	
<b>Portland, Me.</b>								
Loan to A. & St. L. RR. Co.	1868	1,000	246,000	6	M. & N.	Boston Suffolk Bank.	Nov., 1886	Sinking fund March 31, 1874, \$412,165. City is protected by mortgages on A. & St. L. and on Portland & Rochester Railroads. Assessed value of real estate in 1873, \$17,735,300; personal, \$12,143,712. Tax rate, \$26 per \$1,000. Population in 1870, 31,418, against 26,341 in 1860.
do do	1869	1,000	231,000	6	M. & N.		Nov., 1887	
do do	1870	1,000	308,000	6	M. & N.		Nov., 1888	
do Portland & Rochester RR.	1867-70	500c	700,000	6	J. & J.		July, 1887	
do do	1872	500c	450,000	6	J. & J.		June, 1877	
do Building Loan Com'rs.	1867-68	1,000	650,000	6	J. & D.		June, 1877	
do Portland & Ogdensburg	1872	100c	1,325,654	6 1/2	monthly		1907	
Municipal bonds	1872	500c	379,500	6 1/2	monthly		74 '91	
In aid A. & St. L. RR. Co.	1852	500c	379,500	6 1/2	A. & O.		April, 1877	
<b>Providence, R. I.</b>								
Loan to H. P. & F. Railroad	1865	1000c	500,000	6	J. & J.	Providence.	Jan., 1878	Valuation of real estate, \$71,037,500; personal, \$41,418,500; total, \$112,456,000. Rate of tax, \$13.50 per \$1,000. Sinking funds of 1868, \$125,337; H. P. & F. RR., \$139,148. Population in 1870, 68,904, against 49,129 in 1860. Real estate in the fiscal year ending June 30, 1873, was assessed at \$180,571,640; personal property at \$108,011,616; sinking funds raised annually amount to \$223,000. Tax rate, \$1.50 per \$100. All the values for San Francisco are given in gold.
Bonds for public improvements	1865	100c	600,000	6	M. & S.		Jan., 1886	
Recruiting and bounty bonds	1865	100c	300,000	5	J. & J.		Jan., 1893	
Water loan bonds, gold, cp. & reg.	1872	1000c	2,000,000	3 1/2	J. & J.		Jan., 1900	
<b>San Francisco</b>								
Bonds of 1853, comp. (gold)	1853	500c	185,500	6 1/2	J. & J.	N. Y., Lees & Waller.	Jan. 1, 1875	The city owns real estate and other property valued at about \$4,500,000. Assessed value of real estate \$16,711,361. Population, 1870, 25,235, against 22,042, in 1860. In 1873 new bonds were authorized to the extent of \$400,000, and floating debt was nearly all paid with the proceeds thereof. The city holds property valued nominally at \$1,924,500. In 1873 loans were issued to extent of \$2,801,238. In 1874 \$2,072,000 will be required from loans for water works, floating debt, and maturing bonds.
do 1855, comp. (gold)	1855	500c	625,000	6 1/2	J. & J.		Jan. 1, 1888	
S. F. & St. Jose RR. comp. (gold)	1862	1000c	139,500	7 1/2	Var.		77-78	
Judgment bonds	1861-64	100c	5,100,000	6 1/2	Var.		Oct., 1883	
Central Pac. RR. do	1861	500c	377,000	7 1/2	J. & J.		July 1, 1894	
Western Pac. RR. do	1865	500c	250,000	7 1/2	M. & N.		May, 1895	
School bonds	1865-67	500c	197,000	6 1/2	A. & O.		April 1, 1881	
Judgment bonds do	1867	500c	361,000	6 1/2	J. & J.		Oct., 1887	
School bonds	1870-72	500c	385,000	7 1/2	J. & D.		June 1, 1890	
Park improvement bonds	1872-73	30c	225,000	6 1/2	J. & J.		July 1, 1897	
Hospital bonds	1871	500c	170,000	6 1/2	M. & N.		Nov. 1, 1891	
<b>Savannah, Ga.</b>								
Subscription to Op'lka RR.	1854	500	99,500	7	M. & N.	N. Y., N. Bk Commerce.	May, 1874	The city owns real estate and other property valued at about \$4,500,000. Assessed value of real estate \$16,711,361. Population, 1870, 25,235, against 22,042, in 1860. In 1873 new bonds were authorized to the extent of \$400,000, and floating debt was nearly all paid with the proceeds thereof. The city holds property valued nominally at \$1,924,500. In 1873 loans were issued to extent of \$2,801,238. In 1874 \$2,072,000 will be required from loans for water works, floating debt, and maturing bonds.
Purchase of Springfield plantation	1850	500	27,349	7	M. & N.		May, 1875	
Subscription to Macon & R.R.	1851	500	99,000	7	J. & D.		July, 1876	
Construction of water works	1853	500	198,000	7	F. A. A.		Feb., 1878	
Ga. Light Co. stock	1853	500	5,000	7 1/2	M. & N.		Ma ch, 1883	
Improvement of Savannah River	1853	500	64,500	7 1/2	M. & N.		Nov., 1883	
Bay, Albany & Gulf RR.	1853	500c	827,500	7 1/2	J. & D.		Dec., 1888	
Funding coupons & other purposes	1866	100c	314,800	7 1/2	J. & J.		Feb., 1886	
Redemption of bonds	1869	100c	117,000	7 1/2	M. & N.		Nov., 1819	
do do	1870	500	349,500	7 1/2	J. & J.		June, 1880	
Bonds for city improvements	1870	1,000	331,000	7 1/2	M. & N.		Nov., 1900	
Harbor & c., improvements	1872	1,000	500,000	7 1/2	J. & J.		Jan. 1, 1902	
For floating indebtedness	1873	500c	400,000	7 1/2	J. & J.		July 1, 1903	
<b>St. Joseph, Mo.</b>								
Bds to St. Jos. & Den. C. RR. 1869	1860-69	500	431,500	6 1/2	var.	N. Y., N. Bk Commerce.	'80-'89	Population in 1870, 19,565 against 8,932 in 1860. Revenue from all sources in 1870-71 was estimated at \$135,000. In 1870 assessed valuation of property was \$11,000,000. Rate of tax, 1 1/2 per cent. on income \$11,000,000. Tax rate, \$1.50 per \$100. (V. 15, p. 536.)
do do	1869	500	150,000	7	M. & N.		Nov., 1889	
do St. Jos. & Topeka RR.	1869	100c	75					



## RAILROAD STOCK AND BOND LIST.

(Entered according to act of Congress, in the year 1874 by WM. B. DANA &amp; CO., in the office of the Librarian of Congress, Washington, D. C.)

subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION.	Miles of Road	Date of Bonds.	Size of par value	Amount Outstanding	Interest or Dividends.	Where Payable and by Whom.	Bonds, Principal when Due, Stocks, last Div'd.	REMARKS
For full explanations, see foot notes.								
<i>Ala. Central</i> —(Selma & Merit.)—1st mort.	81	1871	1,000	1,600,000	8	J. & J.	N. Y., Third Nat. Bank.	June, 1907
<i>Alabama &amp; Chatahoochee</i> —1st M. gld. guar. Ala.	296	1869	1,000	5,230,000	8	J. & J.	N. Y., Duncan, S. & Co	Jan., 1899
Receiver's bonds (for \$1,500,000)	1872	1,000	450,000		7	M. & N.	do	Jan., 1899
<i>Albany &amp; Susquehanna</i> —stock	201	1861	100	5,000,000	3 1/2	J. & J.	N. Y., Bk of Commerce.	Jan., 1870
1st Mortgage	142	1863	1,000	1,000,000	7	J. & J.	N. Y., D. & H. Canal Co.	July, 1883
Albany City loan	142	1863	1,000	988,000	6	M. & N.	do	Nov., 1895
2d mortgage	142	1863	1,000	2,000,000	7	A. & O.	do	Oct., 1885
3d mortgage	142	1869	5000c	431,400	7	M. & N.	do	May, 1881
<i>Allegheny Valley</i> —stock	232	1860	50	2,386,000	7 3/8	J. & J.	N. Y., Winslow, L. & Co	Mar., 1896
G. W. Bonds	132	1861	1,000	3,839,000	7 3/8	January	Harrisburg, Treasury.	Oct., 1907
Bonds to State Pa. (endorsed), 2d M.	132	1870	1,000	3,500,000	5	January	Philadelphia or London	June 1, 1896
1st M. east. Exten. guar. by Pa. RR.	112	1871	1,000	4,200,000	7 or 6 1/2	A. & O.	London & Amsterdam.	July, 1891
<i>Allegheny &amp; Frederickburg</i> —1st mort.	51	1866	1,000	1,000,000	7	J. & J.	N. Y., Winslow, L. & Co	Sept., 1896
<i>Arkansas Central</i> —1st mortgage, gold.	150	1871	5000c	8,000 p.m.	8	A. & O.	N. Y., G. Opydyke & Co	July, 1899
<i>Ashabula, Youngst. &amp; P.</i> —1st mortgage	62 1/2	1871	1,000	1,500,000	7 1/2	A. & O.	Boston.	Oct., 1900
<i>Atchison &amp; Nebraska</i> —1st mortgage	159	1869	5000c	7,042,500	7 1/2	M. & S.	Boston.	July, 1902
<i>Atchison, Top. &amp; P.</i> —1st M. gold.	470	1869	5000c	5,521,000	7 1/2	J. & J.	N. Y., G. Opydyke & Co	Nov., 1895
Land grant m. rt. gold (on 300,000 acres)	27 1/2	1870	1,000	412,000	7 1/2	A. & O.	Boston.	July, 1902
Wichita & S. W. 1st mort. gold, guar.	31	1871	1000c	1,000,000	8 1/2	J. & J.	Boston, Elliot Nat. Bk.	Nov., 1895
<i>Atchison &amp; Eastern</i> —1st mortgage	263 1/2	1870	1,000	4,248,000	8 1/2	J. & J.	N. Y., M. K. Jessup & Co	July, 1900
<i>Atlanta &amp; Richmond Air Line</i> —1st mort.	87	1870	1,000	1,382,200	7 1/2	J. & J.	N. Y., M. K. Jessup & Co	Jan., 1874
<i>Atlanta &amp; West Point</i> —stock	87	1870	1,000	1,382,200	7 1/2	J. & J.	Atlanta, Ga. at Treasury	Jan., 1874
<i>Atl. &amp; Gt. West</i> —Stock (Total, \$40,000,000).	583	1868	100	16,236,000	7 1/2	J. & J.	do	Jan., 1874
Preferred stock	583	1868	100	1,326,200	7 1/2	J. & J.	New York & London.	Jan., 1902
1st general mortgage	460	1871	5000c	14,414,977	7 1/2	J. & J.	do	Sept., 1902
2d do	460	1871	5000c	8,707,200	7 1/2	M. & S.	do	Sept., 1902
3d do	460	1871	5000c	8,707,200	7 1/2	M. & S.	do	Sept., 1902
Leased lines rental gold bonds (C. & M.)	1872	1,000	5,500,000		7 1/2	J. & J.	London Co's Office.	Jan., 1902
do do (P. P. V. & S. & A.)	1873	1,000	3,000,000		7 1/2	J. & J.	do	Jan., 1902
Western Extension Certif. (C. & M.)	1873	500	3,620,000		7 1/2	J. & J.	do	Jan., 1902
do do (C. & M.)	1874	500	1,386,000		7 1/2	J. & J.	do	Jan., 1902
<i>Atlantic &amp; Gulf</i> —common stock	346	1868	100	3,898,200	3 1/2	M. & N.	Savannah.	May, 1873
Guaranteed stock	100	1867	5000c	736,476	7 1/2	M. & N.	N. Y., M. K. Jessup & Co	July, 1887
Consolid. 1st mortgage	58	1867	1,000	464,000	7 1/2	M. & N.	do	July, 1887
So. Georgia & F. L. 1st mort.	58	1867	1,000	209,000	7 1/2	M. & N.	do	July, 1887
do do 2d mortgage	58	1867	1,000	209,000	7 1/2	M. & N.	do	July, 1887
<i>Atl. Miss. &amp; O.</i> —Stock (com. prf. & guar.)	428	1871	1,000	6,921,900	7 1/2	A. & O.	N. Y., Duncan, S. & Co.	Oct., 1, 1901
1st mort. cons. gold, (for \$15,000,000)	428	1871	1,000	4,000,000	7 1/2	A. & O.	do	Oct., 1, 1901
2d mort. to the State (no int. till 1880)	428	1871	1,000	906,000	8	J. & J.	N. Y., 1st National Bk.	Jan., 1877
Norfolk & Petersburg—1st mortgage	81	1857	5000c	157,000	7 1/2	J. & J.	do	Jan., 1877
do do 1st do	81	1862	1,000	438,000	8	J. & J.	do	Jan., 1880
do do 2d do	81	1862	1,000	438,000	8	J. & J.	do	Jan., 1880
South side—1st pref. consol. mort.	133	1866	1,000	675,000	8	J. & J.	do	Jan., 1890
do do 2d do	133	1866	1,000	675,000	8	J. & J.	do	Jan., 1890
do do 3d do	133	1866	1,000	675,000	8	J. & J.	do	Jan., 1890
Virginia & Tenn.—enlarged mortgage	214	1864	1,000	990,000	6	J. & J.	do	July, 1884
do do 4th mortgage	214	1865	1,000	870,000	8	J. & J.	do	July, 1884
do do registered certificate	var	var	var	119,742	8	J. & J.	Lynchburg Office.	Jan., 1875
do do 1st funding bonds	328	1866	1000c	10,000,000	7 1/2	J. & J.	N. Y., 1st National Bk.	July, 1888
<i>Atlantic &amp; Pacific</i> —Common stock	328	1866	100	8,860,000	7 1/2	J. & J.	do	July, 1888
Preferred stock, Mo. division	328	1866	100	10,000,000	7 1/2	J. & J.	do	July, 1888
do do Central division	328	1866	100	10,000,000	7 1/2	J. & J.	do	July, 1888
1st M. (South Pac.) gold	292	1868	5000c	7,200,000	7 1/2	J. & J.	N. Y., Shoe & Leath. Bk.	July, 1888
2d M. At. & Pac. gld. on 500,000 acres land	1868	5000c	3,000,000		7 1/2	J. & J.	do	July, 1888
3d M. At. & Pac. for \$3,000,000 gold	1871	5000c	3,000,000		7 1/2	M. & N.	do	Nov., 1891
1st M. Cent. Div. At. & Pac. gold	1871	5000c	1,400,000		7 1/2	M. & N.	do	Nov., 1891
Equipment bonds	1872	1,000	674,000		10	M. & N.	do	Nov., 1891
Interest scrip	180	1,000	1,718,438		6	F. & A.	Portland.	Feb., 1874
<i>Atlantic &amp; St. Lawrence</i> —stock, currency	150	1860	1,000	28,700	3 1/2	M. & S.	London, Gr. Trunk R.R.	May, 1886
Stock, sterling	150	1860	1,000	4,989,500	3 1/2	M. & S.	Boston.	May, 1886
Portland city bonds, 1st M. skg fund	150	1868	1,000	787,000	6	M. & N.	do	May, 1886
2d M. sterling, 5-20 years	150	1864	2100	1,500,000	6	A. & O.	London, Gt Tr. RR.	Oct., 1, 1884
3d M. do	150	1871	2100	713,000	6	M. & N.	do	Oct., 1, 1891
Sterling bonds, not mort.	150	1853	2100	484,000	6	V. & S.	do	Nov., 1, 1873
<i>Augusta &amp; Savannah</i> —stock	58	1860	100	738,700	3 1/2	J. & D.	Savannah.	Dec., 1873
Bonds	58	1860	100	129,500	3 1/2	J. & D.	do	Dec., 1873
<i>Bald Eagle Valley</i> —1st M. s. f. \$500 per yr	51	1861	1000c	300,000	7	J. & J.	Phila., Farm. & M. Bk.	July, 1884
2d mortgage	51	1864	1,000	300,000	7	J. & J.	do	July, 1884
<i>Baltimore &amp; Ohio</i> —stock	538	1860	100	13,143,100	7 1/2	M. & N.	Baltimore Office.	July, 1884
Preferred stock	53	1860	100	3,567,900	8	A. & O.	do	May, 1, 1874
Washington branch	80	1860	1,000	1,500,000	7 1/2	A. & O.	do	May, 1, 1874
Loan, 2 1/2, sinking fund	1855	1,000	857,250		6	J. & J.	do	1875
do 1880	1860	1,000	579,500		6	J. & J.	do	1880
do 1883	1863	1,000	1,710,500		6	M. & S.	do	1885
do 1870, sterling \$200,000	1870	1,000	5,620,500		6	M. & S.	London.	1890
Baltimore loan, 1855-60	1875	1,000	3,461,148		6	J. & J.	Baltimore Office.	1890
Sterling mortgage	411	1875	2100	9,149,000	6	M. & S.	do	1890
do do 1st M. do	420	1874	2100	10,240,000	6	M. & S.	do	1890
N. W. Va. 2d mortgage, 1855-55	1855	1,000	140,000		6	J. & J.	Baltimore Office.	1885
<i>Balt. &amp; Potomac</i> —1st mort. (tunnel) gold	1871	1,000	1,500,000		6	J. & J.	Baltimore or London.	July, 1, 1911
1st mortgage gold (main line)	91	1871	1,000	3,000,000	6 1/2	A. & O.	do	Apr., 1, 1911
<i>Bangor &amp; Penobscot</i> —Bangor land, 1st M.	49	1868	5000c	720,000	6	A. & O.	Boston, 2d Nat Bank.	Oct., 1, 1896
<i>Sellewille &amp; Southern Illinois</i> —1st M. skg fd	56	1866	1,000	1,100,000	8	A. & O.	N. Y., Russell Sage.	Oct., 1, 1896
<i>Belleville Delaware</i> —stock	67	1861	1,000	995,800	6	J. & D.	N. Y., Duncan, S. & Co.	1887
1st M. bonds of 1861 (guar. by C. & A.)	1854	1,000	499,500		6	M. & S.	Phila. & Phila.	1885
2d M. do 1854 (do do)	1854	1,000	499,500		6	M. & S.	do	1885
3d M. do 1857 (do do)	1857	1,000	745,000		6	F. & A.	do	1887
<i>Berkshire</i> —stock	270	1860	100	600,000	1 1/2	M. & N.	Boston, Kidder, P. & Co	Apr. 15, 1874
<i>Boston &amp; Albany</i> —1st mort.	270	1860	100	19,884,100	7 1/2	M. & N.	Boston Office.	Apr. 15, 1874
Dollary loans (Alb. & W. Stkbridge)	39	1841	1,000	106,000	6	J. & J.	do	July, 1876
Balt. bonds (West'n R. R.)	156	1855	5000c	666,000	6	A. & O.	Boston, at Office.	Apr. 1, 1875
New loan dollar bonds, 1st M. Agric. Br.	29	1852	1,000	3,400,000	7 1/2	J. & J.	do	Apr. 1, 1875
<i>Boat, Clint. &amp; Fitch</i> —1st M. Agric. Br.	43	1852	1,000	400,000	6	J. & J.	Bost., Boston Nat'l Bk.	July, 1884
2d mortgage, 1869-70	43	1869	1,000	499,600	7	J. & J.	do	1889 & 1890
Equipment notes	185	1,000	350,000		6	A. & O.	do	1881 & 1892
<i>Boston, Concord &amp; Montreal</i> —1st mort.	185	1,000	800,000		6	M. & N.	Boston Office.	1881 & 1892
Other stocks, incl. gold div'ds & new stk	93	1,000	1,000,000		6	J. & J.	do	1881 & 1892
2d M. bds. conv. (71 m. & 1st 22 1/2)	93	1,000	150,000		6	J. & J.	Boston Office.	July, 1875
2d M. bds. conv. (71 m. & 1st 22 1/2)	93	1,000	200,000		6	J. & J.	Boston Office.	July, 1875
Sinking fund bonds	93	1,000	621,000		6	J. & J.	Boston Office.	July, 1875
<i>B. H. &amp; Erie</i> (now N. Y. & N. E.)—1st M. old	186	1864	1,000	213,000	7	M. & S.	Boston.	1884
1st mortgage (Berdlid)	189	1866	1,000	15,000,000	7	J. & J.	New York.	July, 1900
2d mortgage	189	1866	1,000	5,000,000	7	J. & J.	do	July, 1900
Floating debt	189	1866	1,000	5,300,000	7	J. & J.	do	July, 1900
Mass. loan, secured by \$4,000,000, Berd. M.	113	1866	500	2,985,500	7	J. & J.	Boston, at Office	Jan., 1, 1874
<i>Boston &amp; Lowell</i> —stock	113	1866	500	2,985,500	7	A. & O.	do	Jan., 1, 1874
Mortgage, wharf purchase	1872	1,000	992,500		6	A. & O.	do	

## RAILROAD STOCK AND BOND LIST.

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DESCRIPTION.	Miles of Road.	Date of Issue.	Size or par value.	Amount outstanding.	Rate per cent.	When Payable.	INTEREST OR DIVIDENDS.	Bonds Principal When Due.	REMARKS.
For explanation of all references see foot-notes on first page of R.R. tables.							Where Payable and by Whom.	Last Div.	
Burl. & Southwest—1st M. cp. may be reg.	105	1870	1,000	30,000 m.	8	M. & N.	Boston, Co.'s Office.	May 1, 1895	Default'd, Nov. 73. (V. 17, p. 691; V. 18, p. 508.)
Cal. & St. Louis—1st mortgage.	156	1871	1,000	2,500,000	7	A. & O.	New York and London	Oct. 2, 1901	See CHRONICLE, V. 17, p. 834; V. 18, p. 503.
Cal. & St. Louis—1st mortgage, gold.	156	1871	1,000	2,500,000	7	A. & O.	N. Y., Nat'l Park Bank.	Oct. 1, 1901	(V. 18, p. 144, 454.)
California Pacific—1st mortgage, gold.	141	1869	1,000	2,500,000	6	J. & J.	do	Jan. 1, 1889	Other bonds, \$4,500,000. (V. 18, p. 393.)
Bonds endorsed by Central Pacific.				2,600,000	6	J. & J.	do		
Camden & Atlantic—1st mort.	60	1853	1,000	490,000	7	J. & J.	Phila. Farm. & Mech. Bk.	Jan. 1, 1893	Dividend of 3% per cent. on preferred.
2d mortgage.	60	1853	1,000	500,000	7	J. & J.	do	Oct. 1, 1879	at 6% on \$351,925 stock
Camden & Erie—1st mort.	31	1867	500	500,000	7	A. & O.	Phila. & Mt. Holly.	Jan. 1, 1906	Leased to C. & A. at 6 p.c. on \$351,925 stock
Canada Southern—1st M. gld. s. f. cp & reg.	291	1870	1,000	9,000,000	7	J. & J.	N. Y., Union Trust Co.	Jan. 1, 1906	Int. passed Jan. 73. (V. 17, p. 83, 189, 334, 327, 321; V. 18, p. 14, 326.)
Tol. C. S. & Det., 1st M. for \$1,000,000				1,000,000	7	J. & J.	do		
Erie & Niagara, 1st M. for \$400,000				400,000	7	J. & J.	do		
Catawba—common stock.	190		50	1,150,500	23	M. & N.	Philadelphia	May 8, 1874	Leased to Ph. & Reading, Oct. 1872. New
New pref. stock.				1,000,000	23	M. & N.	do	May 8, 1874	pref. stock to receive div'd of 2% in
Preferred stock.				2,200,000	3	M. & N.	do	May 8, 1874	1873-4, 4% in 1874-5, and 1% in 1876-6 and
1st mortgage bonds.	65		1,000	222,000	7	F. & A.	do	Feb. 1, 1882	afterward. See terms V. 15, p. 401; see
Chattanooga mortgage bonds.	100	1872	1,000	209,250	7	F. & A.	do	Feb. 1, 1900	also V. 16, p. 317; V. 18, p. 361.
New mortgage.	100	1872	1,000	1,300,000	7	F. & A.	do		
Cayuga Lake—1st mortgage, gold.	40	1871	1,000	800,000	7	J. & J.	New York.	Jan. 1, 1874	In default. 2d mort. \$400,000. (V. 18, p. 578.)
Cayuga & Susquehanna stock.	14	1864	500	198,000	7	A. & O.	New York, 44 South st.	Apr. 30, 1884	Leased to Dub. & Sioux C. at \$1.00 per m.
Cedar F. & Minn.—Bonds on 1st division, s. f.	61	1866	500	1,531,000	7	J. & J.	N. Y., U. S. Trust Co.	Jan. 1, 1907	& a p. ct. of earnings over \$5,000 per m.
Bonds on 2d div. s. f.	61	1866	500	1,531,000	7	J. & J.	Boston, Treasurer.	May 1, 1874	Leased to Ch. and Northwest, at \$700 of
Cedar Rapids & Algona—1st mort.	128		100	769,600	3	F. & A.	do	Aug. 1, 1891	first \$1,500 gross earnings per m. 1/2 of
Preferred stock, 7 per cent.	70	1861	500	700,000	7	F. & A.	N. Y. Nat'l Park Bank.	Aug. 1, 1891	the next \$3,000 per m., and 1-5 of all
1st mortgage.	70	1861	500	700,000	7	F. & A.	do	Aug. 1, 1891	above that.
1st do.	148	1866	500	232,000	7	F. & A.	do	May, 1816	
1st do.	148	1866	500	232,000	7	F. & A.	do	May, 1816	
Central R. & Bank, Ga.—stock.	192		100	7,500,000	5	J. & J.	Savannah, Ga.	June, 1873	Leases several roads, and guarantees
1st mortgage bonds, coupon.	192		100	990,000	7	M. & S.	New York & Savannah.	Jan. 1, 1893	\$1,492,500 of bonds. Total receipts of
Gen. mort. (joint) bond, (\$1,000,000) coup.	615	1870	1,000	1,473,000	7	J. & J.	do	Oct. 1, 1890	roads and bank in 1873, \$3,489,389; exp.
Gen. mort. bonds.	615	1870	1,000	1,473,000	7	J. & J.	do	Oct. 1, 1890	\$2,303,101; net, \$1,186,288. Dividend passed
Bonds for steamships.				300,000	7	J. & J.	do	Dec. 1, 1873	December, 1873. (V. 18, p. 374.)
Central of Iowa—1st M. gold, coupon.	291	1869	500	3,700,000	7	J. & J.	New York, Office.	July 15, 1899	Defaulted on interest July, 1873. See
2d mortgage, gold, 100,000 per yr. J.	291	1871	1,000	925,000	7	J. & J.	do	Apr. 15, 1901	CHRONICLE, V. 17, p. 27; V. 18, p. 217, 454.
Central of N. Jersey—stock.	74	1855	500	174,000	7	M. & N.	N. Y., at office.	Apr. 1, 1874	Annual report for '73 in V. 15, p. 385. Gross
2d mortgage (now 1st).	74	1859	1,000	5,000,000	7	F. & A.	do	1875	earnings, 1873, \$2,831,935; net, \$4,665,738.
Mortgage bonds.	74	1859	1,000	5,000,000	7	F. & A.	do	1890	This Co. also assume \$2,704,000 of other
Bonds (convertible Nov. 1880 to 1870)	74	1872	1,000	8,412,000	7	J. & J.	do	Nov., 1902	liabilities. (V. 18, p. 365.)
Newark & New York, 1st mort.	137	1867	500	600,000	7	J. & J.	do		
Central Ohio—Common stock.	137		50	2,437,950	3	J. & J.	Balt., at B. & O. office.	Jan. 16, '71	Leased to B. & O. R.R. in 1866 for 20 yrs, rent
Preferred stock.	137		50	111,550	3	J. & J.	do	Jan. 16, '71	35 per cent of gross receipts for 5 yrs, and
1st mortgage bond.	137		1,000	2,326,000	3	M. & S.	Balt., West. Nat'l Bank.	Oct. 1, 1890	do after.
Central Pacific—stock.	1291		100	54,283,190	8	J. & J.	N. Y., Office 9 Nassau st.	Sept. 30, '73	The Central Pacific is a consol. of several
1st mort., gold, (s. f. 1st, \$50,000 per yr. J.)	742	65-69	1,000	25,583,000	6	J. & J.	N. Y., Fisk & Hatch.	1886-99	Co.'s made in 1870, and now owns or controls
Subord. lien, Cal. State aid, gold.	50	1864	1,000	1,500,000	6	J. & J.	Sacram. State Treas.	July 1, 1881	1,219 miles of road. Gross
Bonds, (formerly convert. into U. S. bds.)	128	1863	1,000	1,438,000	7	J. & J.	N. Y., E. Kelly & Co.	1886-99	earnings in 1873 were \$18,571,699 and
1st mort. on San Joaquin Valley R. R., gold.	152	1870	1,000	6,080,000	6	A. & O.	N. Y., Fisk & Hatch.	Oct. 1, 1900	net earnings \$3,281,947. Land grant
U. S. Loan, (2d lien on certain terms)	742		1,000	25,583,000	6	J. & J.	U. S. Treasury.	1886-99	12,800 acres per mile, except mineral
Western Pacific 1st mort., gold.	128	1869	1,000	2,250,000	6	J. & J.	N. Y., Fisk & Hatch.	July 1, 1899	lands. An abstract of the abstract report
do Government lien.	128		1,000	1,970,000	6	J. & J.	U. S. Treasury.	1886-99	is given at length in the CHRONICLE, V.
California & Oregon, 1st mortgage gold.	312	66-71	1,000	6,000,000	6	J. & J.	N. Y., Fisk & Hatch.	1886-99	17, p. 219. First dividend paid Sept., 1873
C. P., 1st M., on C. & O. R. R. (\$1,400,000)	512	1872	1,000	750,000	6	J. & J.	do	1892	(V. 16, p. 84, 254; V. 17, p. 54, 219; V. 18, p.
San Fr. O. & A., 1st M. (\$1,500,000)	512	1872	1,000	750,000	6	J. & J.	do	1892	81.)
Land bonds on 11,000 acres.				750,000	6	A. & O.	do	July 1, 1880	
Charl., Colum. & Augusta—stock.	195		100	2,574,000	7	J. & J.	Charlotte, N. C.	1890	Gross earnings 1872, \$438,432, net earnings
1st mortgage, (C. & A. C.)	195		100	71,000	7	J. & J.	N. Y., Nat. City Bank.	1890	\$291,004. Cost of road and equipment,
do consolidated.	195	1869	1,000	2,100,000	7	J. & J.	do	1895	\$4,017,880. (V. 18, p. 625.)
New Mort. for \$1,000,000.				2,100,000	7	A. & O.	do		
Charters—1st mortgage, gold.	28	1871	1,000	400,000	7	A. & O.	Phila., P. R.R. Cos. office.	Oct. 1, 1901	Leased to P. & C. St. L. (V. 16, p. 524.)
Cheraw & Darlington—1st mort.	40	1871	500	141,000	8	A. & O.	Charles'n, Peoples' N. Bk.	Apr. 1, 1888	Net earnings year ending Aug. 31, 1873,
2d mortgage.	40	1869	500	75,000	7	J. & J.	do	July, 1888	\$31,000. Cost of road, \$650,000.
Cherry Val. & And. 1st M. conv.	21	1869	500	800,000	7	J. & J.	N. Y., Metropolitan Bk.	Dec. 15, 1899	Op by D. & H. Can. Co. for 1/2 gross earnings.
Chesapeake & Ohio—common stock.	437	1869	100	15,825,190	6	M. & N.	do	Nov., 1899	This road was completed early in 1873
1st M. s. f. fund. (2d lien on 1st) coup. or r	1872	1,000	10,000,000	7	J. & J.	N. Y., Fisk & Hatch.	July 1, 1902	and forms a through route between the	
1st M. (Va. Cent. R. R.) gld. by Va.				100,000	7	J. & J.	N. Y. Am. Exch. Bk.	1880	Atlantic coast and Ohio river. The 5.30
3d M. do coupon.				400,000	6	J. & J.	do	1880	debentures have been converted into
Income mortgage, (Va. Cent. R. R.) cp.				300,000	8	J. & J.	do	1876	Ext. M. bonds of \$5,497,441 in 1873.
Funded interest, coupon bonds.	64		100	160,557	8	J. & J.	do	1876	See annual report in V. 18, p. 167.
Cheshire—stock, preferred.	64		100	2,153,000	6	J. & J.	Boston.	July 1, 1873	also, V. 15, p. 14, 167, 255.
Bonds, not mortgage.	64		100	807,000	6	J. & J.	do	1875 & 1880	Net income, 1872-73, \$184,395. (V. 13, p. 295.)
Chester Valley—1st mortgage.	215		100	500,000	7	M. & N.	Philadelphia.	May, 1872	Leased to Ph. & R. road. In hands trustees
Chicago & Alton—com. st. k.	649		100	9,929,300	5	M. & S.	N. Y., M. K. Jesup & Co.	Mar. 10, 1871	Annual report in CHRONICLE, V. 18, p. 350.
Common stock convertible.	649	1872	100	2,500,000	5	M. & S.	do	Mar. 10, 1871	shows gross earnings of \$5,497,441 in 1873.
Preferred stock.	649	1872	100	2,425,400	5	M. & S.	do	Mar. 10, 1871	a d. net earnings of \$3,121,286 against
General mortgage, s. f. ling. for \$5,000,000	649	1873	1,000	1,459,950	6	J. & J.	London, J. S. Morgan & Co.	Oct. 1, 1903	\$1,750,147 in 1872. Joliet & Chicago R.R.
1st mortgage, preferred, sinking fund.	323	1863	1,000	1,400,000	7	M. & N.	N. Y., M. K. Jesup & Co.	Jan. 1, 1888	is leased in interest-free stock and bonds.
2d mortgage.	323	1863	1,000	2,400,000	7	M. & N.	St. Louis-Jacksonville & Chicago R.R.	Jan. 1, 1888	leaked at \$240,000 per year. Louisiana &
Income bonds (a 1st lien on income).	323	1862	500	1,100,000	1	A. & O.	N. Y., U. S. Trust Co.	Apr. 1, 1888	Mo. R.R. built and operated under con-
Joliet & Chicago, 7 per cent stock.	38		100	1,500,000	1	J. & J.	N. Y., M. K. Jesup & Co.	Apr. 1, 1894	tract. Of net earnings of \$3,470,000 in 1873,
do 1st mort. on branch.	150	1864	1,000	2,365,000	7	J. & J.	do	Apr. 1, 1894	\$3,470,000 is to retire old bonds and
do do 1st M. assum. by C. & A.	37	1864	1,000	564,000	7	J. & J.	do	Apr. 1, 1894	balance for steel rails and other im-
do do 2d M. assum. by C. & A.	37	1868	1,000	198,000	7	J. & J.	do	Apr. 1, 1894	provements. (V. 15, p. 52, 394; V. 16, p.
do do 2d mort.	120		1,000	860,000	7	J. & J.	do	Apr. 1, 1894	355; V. 17, p. 52, 189; V. 18, p. 74.)
Louisiana & Mo., 1st M. (in progress)	101	1870	1,000	16,000 pr m	7	F. & A.	do	Aug., 1900	A consolidated with, and a perpetual lease
Chic. & Burlington—1st mort.	426	1865	1,000	19,874,010	5	M. & S.	N. Y., N. Bk. of Com're	Mar. 16, '71	of the Burl. & Mo. River road, was made
1st mortgage, sinking fund, (trust)	426	1865	1,000	2,592,000	8	J. & J.	do	Jan. 1, 1883	in Oct., 1872. Gross earnings of the con-
do do convertible.	426	1868	1,000	1,500,000	8	J. & J.	do	Jan. 1, 1883	solid. line for 1873 were \$1,405,225; ex-
North Cross R. 2d mortgage, gold.	466		100	941,000	4	J. & J.	Frankfort.	July 1, 1880	expenses, \$64,761; net earnings, \$4,970.
Trust mortgage (Burl. to Peoria).	99		100	630,000	7	A. & O.	N. Y., N. Bk. of Com're	Oct. 1, 1880	See report in CHRONICLE, V. 18, p. 352.
Main bonds on 1000 acres or reg. 1000	99		100	700,000	7	A. & O.	do	Oct. 1, 1880	271. The Chic. & B. Co. leases or extends
Carthage & Burlington, 1st mort.	32	1869	500	600,000	8	M. & N.	N. Y., N. Bk. of Com're	May, 1879	also to numerous branch roads, giving
Dixon, Peoria & Han., 1st mortgage.	40	1869	500	800,000	8	J. & J.	do	July, 1879	them a traffic guar. (usually 40 or 50 p.c.)
American Central, 1st mortgage.	51	1868	1,000	708,000	8	J. & J.	do	July, 1878	for purchasing their bonds. There is
Peoria & Han. 1st mortgage.	51	1868	1,000	708,000	8	J. & J.	do	July, 1878	also due on a judgment N. Cross Road &
Ottawa, Osw. & Fox Riv., 1st mort.	70	1870	1,000	1,241,000	8	J. & J.	New York and Boston.	July, 1900	in and in the amount of \$461,554. (V.
Illinois Grand Trunk, 1st mortgage.	44	1870	500	960,000	8	A. & O.	Boston.	Oct., 1890	15, p. 156, 529; V. 16, p. 328; V. 18, p. 371.)
Quincy & W. Va., 1st mortgage.	1870		1,000	960,000	8	A. & O.	New York and Boston.	Oct., 1890	
Keokuk & St. Paul, 1st mortgage.	43	1869	500	1,000,000	8	A. & O.	Boston.	Apr., 1879	
Chic. & Canada Southern—1st mort., gold.	1372		1,000	2,500,000	7	A. & O.	N. Y., Union Trust Co.	Apr. 1, 1902	Interest in default. (V. 18, p. 7.)
Chicago, Cin. & Louisville—1st M.	73	1867	500	1,000,000	7	J. & J.	N. Y., Farm. L. & Tr. Co.	Jan. 1, 1887	Opened July, 1869. Cost \$2,500,000.
Chic. Clinton & Dub.—1st M. cp. reg. bds.	60	1871	1,000	1,500,000	8	J. & J.	N. Y., at C. B. & Q. Office	June, 1896	Tl. guar. Defaulted Dec. 73. (V. 17, p. 352.)
Chic. Danville & Vincen.—1st M. gld. s. f.	114	1869	1,000	2,500,000	7	A. & O.	New York, Co.'s Office.	Apr. 1, 1902	Int. in default, Oct., '78. (V. 17, p. 218, 649,
Ind. exten., 1st M., gld. (2d M. 114 S. F.)	32	1872	1,000	18,500 p.m.	7	A. & O.	do	Apr. 1, 1902	752; V. 18, p. 303.)



## RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION.	Miles of Road.	Date of Bond.	Size or par value.	Amount Outstanding.	Rate per cent.	When Payable.	Where Payable, and by Whom.	Bonds, when Due, Stocks, last Divid.	REMARKS.
For explanation of all references, see foot notes on 1st page of this Tables.									
Chic., E. I. & C. stock.....	660	1866	100	24,992,500	4	A. & O.	New York, Co.'s Office.	Apr. 27, '74	Net receipts in 1872-73, \$3,139,267, against \$2,950,384 in 1871-72. Chic. & S. W. int in default on bonds not guar. (V. 16, p. 759)
Chic. & S. West, 1st M. gold, guar. in conv.	250	1866	1000	5,000,000	7	A. & O.	do	Nov. 1899	847: V. 17, p. 251, 636, 492.
Chic. & Southw., 1st M. gold, not guar.	80	1871	1,000	1,000,000	7	A. & O.	do		
Chic. & La. & N. stock, guar. by N. Mo.	36	1869	1,000	500,000	7	J. & D.	N. Y. N. Bk of Com'ce.	July, 1894	Sold under foreclosure Aug. 7, 73. V. 17, p. 218
Cin., Hamilton & Dayton—stock.....	60	1866	100	3,500,000	4	A. & O.	N. Y., Winslow, L. & Co.	April, 1873	Leases the Day & Mich. and Cinn. Rich. & Chic. See report in V. 17, p. 34, showing net earnings of \$450,372 in 1872-73. (V. 18, p. 243.)
1st mortgage of '63.....	60	1863	1,000	2,300,000	7	A. & O.	do	May, 1880	
2d do of '65.....	60	1865	1,000	500,000	7	J. & J.	do	July 20, '75	
3d do of '67.....	60	1867	1,000	222,200	8	J. & J.	do	June, 1877	
C. H. & I. Junction—1st M. guar.	58	1872	1,000	2,250,000	7	J. & D.	N. Y. Am. Exch Nat Bk.	Dec. 1892	Ind., Cinn. & L. 2d M. in trustees hands to exchange for 1st. (V. 16, p. 51.)
Cincinnati & Ind.—1st mortgage.....	29	1862	1,000	500,000	7	J. & D.	do	Jan. 78-87	
2d mortgage, guar.....	30	1867	1,000	2,000,000	7	J. & J.	do	March, 1901	Lafayette, Ind. to St. Ann's
Cin., Lafayette & Chicago—1st mort. gold.	75	1871	1,000	1,120,000	7	M. & S.	N. Y. J. S. Kennedy & Co.	July, 1893	Formerly leased to Ind. Cinn. & Lafayette.
Cin. & Martinsburg—1st M. guar. by lessees	38	1865	1,000	1,500,000	7	J. & J.	New York, Moran Bros.	Jan. 1891	Leased to Pitts. C. & St. L. for net earnings.
Cin. & Muskingum Val.—1st mort.....	148	1870	1,000	1,500,000	7	J. & J.	N. Y., Winslow, L. & Co.	July, 1895	Leased 1866 to Cinn. Ham. & D. Co. (V. 16, p. 51; V. 17, p. 81.)
Cin., Richmond & Chic—1st mortgage.....	36	1866	1,000	650,000	7	J. & J.	do	Jan. 1, 1889	Interest guar. by three other companies.
Cin., Richmond & Chic—2d mortgage.....	36	1869	1,000	1,800,000	7	J. & D.	New York	June, 1891	(V. 18, p. 398.)
Cin., Sandusky & Cleveland—stock.....	171	1866	50	4,300,000	3	M. & N.	Boston, Office.	May 1, 1874	
Preferred stock.....	171	1866	50	423,000	3	M. & N.	do	May 1, 1875	
Mort. bds. Sandusky, Dayton & Cin.	182	1866	50	423,000	3	M. & S.	do	Jan. 1, 1890	
do Sandusky City & Ind.	182	1866	50	350,000	3	M. & S.	do	Sept. 1, 1877	
do Cin. Sandusky & Cleve.	187	1866	50	1,072,330	3	J. & D.	N. Y., Union Trust Co.	Dec. 1, 1890	
Columbus, Springfield & Cinn.—1st mort.	45	1871	1,000	1,000,000	7	M. & S.	N. Y., Union Trust Co.	Sept. 1, 1901	
Cincinnati & Springfield—1st M. guar. by C. C. & C. R. R.	80	1871	1,000	2,000,000	7	F. & A.	do	Jan. 1, 1891	Bds. guar. by C. C. & C. R. R. by L. S. & M. S.
Cin., Wab. & Mich.—1st M. and by L. S. & M. S.	120	1871	1,000	16,000 p.m.	7	J. & J.	do	July 1, 1891	In progress.
Cen., Col., Cin. & Ind.—stock.....	390	1866	50	15,000,000	3 1/2	F. & A.	N. Y., U. S. Trust Co.	Aug. 3, 1873	Gross earnings in 1873, \$4,887,448; operating expenses, interest, etc., \$3,779,509.
1st mort. (C. C. & C. R. R.) \$25,000 a year.	185	1860	500	272,000	7 1/2	J. & D.	do	June 1, 1894	Available to dividends, \$1,071,638. (V. 18, p. 248, 286, 374.)
1st M. (Bell. & Ind.) extn. for new M.	202	1864	1,000	433,000	7 1/2	J. & J.	do	May, 1899	Consolidation of C. & M. Niles & N. Lis-
1st mortgage, new, s. f.	390	1869	1,000	2,700,000	7 1/2	M. & N.	Cleveland, Office.	Nov. 1873	b. and Liberty & V. roads. Leased to
Cleveland & Mahoning Valley—stock.....	50	1863	500	2,750,000	3 1/2	M. & N.	Cleveland, Office.	Sept. 15, '76	At & Gt. West. See report in CHRONICLE, V. 17, p. 512.
1st mortgage.....	50	1863	500	485,000	7 1/2	M. & S.	Cleveland, at office.	Jan. 1873	
Sinking fund, 3d Mort. (now 5d)	67	1873	500	72,500	7 1/2	J. & J.	N. Y., Manhattan Bk.	Jan. 1873	
Niles & New Lib. 1st mortgage.....	35	1870	1,000	2,300,000	7 1/2	J. & J.	do	Jan. 1, 1880	Leases Mass. & Cleve. Stock, \$1,500,000.
Cleveland Mt. Vernon & Ind.—1st M. guar. by C. C. & C. R. R.	150	1870	1,000	1,243,002	7 1/2	J. & J.	do	June 1, 1874	Leased Nov. 1871 to Penn. R.R. Co. at 7
Cleveland & Pitts.—Guaranteed stock.....	199	1862	500	1,096,000	6	J. & J.	do	Nov. 1, 1875	per cent per annum, on present stock
3d do \$2,000,000.....	199	1865	500	1,499,000	7	M. & N.	do	Jan. 1892	and all interest on bonds, etc. (CHRONICLE, V. 15, p. 385, V. 16, p. 355.)
4th do \$1,300,000.....	199	1862	1,000	584,700	7 1/2	J. & D.	Phila., Co.'s Office.	June 1, '98	Leased to Phila. & Reading.
Construction and equipment.....	199	1862	1,000	1,499,000	7	J. & D.	Boston, Treas. Office.	June 1, '98	Stock issued, \$37,300.
Columbus & R. R.—1st mortgage.....	18	1866	500	1,499,000	7 1/2	F. & A.	N. Y., St. Nich. Nat. Bk.	Feb. 2, '74	Gross earnings, 1873, \$1,074,157; net, \$376,159.
Columbus & R. R.—2d mortgage.....	18	1870	500	1,499,000	7 1/2	A. & O.	do	Oct. 1, 1897	Dividends in 1873, 10 per cent, cash and 10
1st M. sink. fund bds	18	1870	500	1,499,000	7 1/2	J. & J.	do	July 1, 1880	per cent stock. See report in V. 13, p. 328.
2d mort. bonds.....	18	1872	1,000	13,328,568	7 1/2	A. & O.	N. Y., St. Nich. Nat. Bk.	Jan. 1, 1892	Consolidation in 1868 of C. & I. C. and Chi. & G. East. Leased Feb. 1869 to P. C. & St. L. & the Penn. R.R. Co. for 30
Columbus, Chic. & Ind. Central—1st mort.	587	1868	1,000	10,583,000	7 1/2	A. & O.	do	April, 1908	per cent of gross earnings, but guaran-
do (Chic. & G. Eastern)	587	1868	1,000	480,000	7 1/2	Various	do	Nov. 1, 1891	tee \$1,074,300 peryr. to pay int. on 1st
do (Chic. & Ind. Central)	587	1868	1,000	2,632,000	7 1/2	A. & O.	do	Dec. 1, 1895	Feb. 1884, \$15,000,000 & 2d M., C. & I., \$321,000. Of
do (Union & Loganport)	587	1868	1,000	798,000	7 1/2	A. & O.	do	Feb. 1, 1884	the 2d M., \$2,554,000 were sold to Penn. R.R. The gross earnings in 1873 were
do (Toledo, Loganport & Burl.)	587	1868	1,000	541,500	7 1/2	F. & A.	do	Nov. 1, 1894	\$4,477,507, and net earnings \$233,183.
do (Cin. & Chic. Air Line)	587	1868	1,000	217,750	7 1/2	Various	do	Jan. 1, 1892	
2d mortgage (C. & Ind. Central)	587	1868	1,000	821,000	7 1/2	M. & N.	do	Nov. 1, 1894	
do (Indiana Central)	587	1868	1,000	166,750	7 1/2	J. & J.	do	Jan. 1, 1892	
do (Chic. & G. Eastern)	587	1868	1,000	344,400	10	J. & J.	do	.....	
do (Col. Chic. & Ind. Cent.)	587	1868	1,000	3,741,000	7 1/2	F. & A.	do	.....	
Income conv. do	587	1868	1,000	2,551,000	7 1/2	F. & A.	do	Feb. 1, 1890	
Income (Toledo, Loganport & Burl.)	587	1868	1,000	1,788,300	2 1/2	Q. & A.	Columbus, Treasury.	Feb. 1, 1890	Leased in perpetuity to Pitts., Cinn. & St. L.
Columbus & Xenia, stock.....	50	1866	500	302,000	7 1/2	M. & S.	N. Y., Amer. Ex. Bank.	Sept. 1, 1890	Guar by Pa. R.R. less assume liability.
1st mortgage.....	55	1866	500	1,500,000	7 1/2	M. & N.	Bost., Tower, Glid. & Co.	May 1, 1874	Net receipts, 1873-74, \$1,071,638.
Concord & Portsmouth—1st mortgage.....	35	1866	500	1,500,000	7 1/2	M. & S.	do	Nov. 1, 1891	Leased to Concord R.R. at \$25,000 peryr.
Connecticut & Passumpsic R. R.—stock.....	144	1866	100	2,175,500	3 1/2	F. & A.	Boston Office.	Feb. 1, 1874	Net earnings for year ending June 30, 1873,
New mortgage (for \$1,500,000).....	110	1873	100	236,500	7 1/2	A. & O.	do	Apr. 1, 1893	\$62,475. New mortgage of \$1,500,000
1st mortgage, sinking fund.....	110	1866	100	381,400	7 1/2	J. & D.	do	Dec. 1, 1876	will retire previous issues. (V. 16, p. 461.)
Notes, coupon.....	110	1866	100	887,500	7 1/2	Various	do	1876-77	
Massachusetts stock, guar. by C. & Pass.	38	1869	1,000	400,000	3	F. & A.	do	Aug. 1, 1873	
do bonds, do do	38	1869	1,000	400,000	6 1/2	J. & J.	do	July 1, 1889	
Connecticut River—stock.....	55	1866	500	1,430,000	7 1/2	M. & S.	Boston, Post. & A. R.R.	Sept. 1, 1874	Net earnings, 1872-73 \$322,006. (V. 16, p. 188; V. 15, p. 295.)
1st mortgage (sinking fund now \$145,881)	55	1866	500	250,000	7 1/2	M. & S.	N. Y., Am. Ex. N. Bk.	Jan. 1, 1901	Stock paid, \$1,033,500; float debt, \$973,000.
Connecticut Valley—1st mortgage.....	43	1871	1,000	1,000,000	7 1/2	J. & J.	New York and Boston.	Jan. 1, 1900	Net earnings, 15 mos. 1872-73, \$154,838.
Connecticut Western—1st mortgage.....	68	1870	1,000	2,674,000	7 1/2	J. & J.	do	Feb. 1, 1894	Leased to Phil. & Trent. & C. & D. on stock
Connecting (Chic. & Ind. Central).....	34	1866	1,000	805,500	6	M. & S.	N. Y., Co.'s Office.	Oct. 1, 1893	3d mort. is guaranteed by Consolidation
Cumberland & Pennsylvania—1st mortgage	34	1866	1,000	618,000	4 1/2	A. & O.	Phila. & Carlisle, Pa.	May 1, 1888	Coal Co.
2d mortgage (sinking fund guarant. extn.)	34	1866	1,000	1,774,912	4 1/2	A. & O.	Phila., T. & Biddle & Co.	Oct. 1, 1873	Stock owned in large part by Pa. R.R. Co.
Cumberland Valley—1st mortgage (for \$450,000 pref.)	32	1866	500	161,000	7 1/2	A. & O.	do	Apr. 1, 1894	Net earnings year ending Sept. 30, 1873,
2d mortgage.....	32	1866	500	109,500	8	A. & O.	do	Apr. 1, 1908	\$33,642. Large advances made to
Common bonds.....	32	1866	100	81,800	8	A. & O.	do	Jan. 1, 1884	branch roads. (V. 18, p. 292.)
Danbury & Norwalk—stock.....	33	1866	100	600,000	7 1/2	J. & J.	Danbury, at office.	Nov. 1, 1873	Net earnings in 1872, \$78,486.
1st mortgage.....	33	1866	100	442,000	7 1/2	J. & J.	N. Y., Lockwood & Co.	1880, '90, '92	
Mortgage.....	33	1866	100	1,400,000	7 1/2	A. & O.	Phila., Penn. R.R. Co.	Oct. 1, 1888	Leased, Mar. '72, to Penn. R.R. for 33 years
Danville, Haxleton & Wilkesbarre—1st mort.	51	1868	200	2,000,000	7 1/2	A. & O.	N. Y., Farm. L. & T. Co.	Apr. 1, 1890	Davenport, Ia., to St. Paul.
Danville, Urb. & Pekin—1st M. gold.	112	1869	1,000	2,000,000	7 1/2	A. & O.	do	Apr. 1, 1891	Leased in perpetuity to Cinn. Ham. & D. for
Davenport & Ft. Dodge—1st mort., coup. or reg.	87	1871	1,000	2,240,000	7 1/2	J. & J.	do	July, 1881	annual int. on bonds. The pref. stock
Day & Mich.—Pref. stock, guar. C. H. & D.	147	1866	50	1,259,800	2	Q. & A.	N. Y., Lond. & Frank't.	Sept. 1, 1887	of \$2,500,000, guar. by C. H. & D., was
1st M., sinking fund, \$30,000 per year.....	141	1866	1,000	1,931,000	7 1/2	J. & J.	N. Y., Winslow, L. & Co.	Oct. 1, 1888	authorized in 1871 to retire D. & M. bonds
2d mortgage.....	141	1867	1,000	445,000	7 1/2	M. & S.	do	Mar. 1894	(V. 16, p. 51; V. 17, p. 84.)
3d mortgage.....	141	1869	1,000	971,000	7 1/2	J. & J.	do	Jan. 1, 1906	L'd to L. Miami, (as made by P. C. & St. L.)
Toledo Depot (cost \$353,940).....	67	1864	500	108,500	7 1/2	J. & J.	Phila., Girard Nat Bank	July, 1875	Leased and operated by Phil. & Balt.
Dayton & West—1st M., guar. L. M. & C. & X.	36	1865	1,000	1,917,500	6 1/2	J. & J.	do	July, 1875	R.R. for 75 per cent of gross earnings.
Delaware R. R.—st. ck.....	110 1/2	1866	50	1,917,500	3	J. & J.	do	July, 1875	In 1872 gross earnings were \$143,541.
1st mortgage.....	110 1/2								





## RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION.	Miles of Road.	Date of Issue.	Size of par value.	Amount outstanding.	Rate per Cent.	When Payable.	Where Payable, and by Whom.	Bonds, when Due, Stocks, last Div.	REMARKS.
For explanation of all references, see foot notes on last page of RR Tables.									
<i>Jack, Lams. &amp; Sug.</i> —1st M. guar. 116 1885 1,000 1,450,000 8 J. & J. N. Y., Farm L. & T. Co. July 1, 1885 Leased and operated by Mich. Central									
2d mortgage, convertible, guar. 116 1868 1,000 289,000 8 M. & N. do do do Mar. 1, 1878 which guarantees all the bonds. Lands									152,000 acres.
1st mort. (north of Winona) conv. 117 1870 1,000 325,000 8 M. & N. do do do Jan. 1, 1880									
Consol. M. on whole line (3000). 144 1871 1,000 18,000 p.m. 8 M. & N. do do do Sept. 1, 1891									
<i>Jefferson (Pa.)</i> —1st M. (Hawley Branch). 9 1867 1,000 204,000 7 J. & J. Honedale Nat. Bank. July 1, 1887 Leased to Erie Railway Co., which pays									interest on the bonds. (V. 14, p. 625.)
1d mortgage (Hawley Branch). 9 1869 1,000 20,000 7 J. & J. do do do Jan. 1, 1889									
1st mortgage (Susquehanna to Carbondale). 8 1869 1,000 2,000,000 7 J. & J. N. Y., by Erie R. R. May 1, 1889									
<i>Jef. Ind. &amp; Indianap.</i> —stock. 226 1862 100c 2,000,000 14 Q. F. N. Y., Farm L. & T. Co. May 1, 1871 Leased in 1871 to Pitts., Cinn. & St. L. RR									for int. and sinking fund of bonds and
Ind. & Mad. R.R.—1st mortgage. 88 1862 100c 397,000 7 M. & N. do do do May 1, 1881 7 per cent. a year on stock. Lease trans-									ferred Dec. 1872, to Pa. Co. (V. 16, p. 624.)
Jeffersonville, Mad. & Ind.—1st mortgage. 159 1866 1,000 2,474,000 7 J. & A. O. do do do Oct. 1, 1906 Trains commenced to run again May 11.									1893
do do 2d mortgage. 159 1870 1,000 2,000,000 7 J. & J. do do do July 1, 1910 (V. 17, p. 155.)									
<i>Jersey City &amp; Albany</i> —1st mortgage, gold. 12 1872 1,000 800,000 6 J. & J. N. Y. New York. May 1, 1912 Leased to Mich. C. & S. p. c. guar. on stock									Owned by connecting Co's. Cost of road
Ridgely Park (N. J.), 1st mortgage. 44 1866 1,000 500,000 6 J. & J. N. Y. Farm L. & T. Co. July 1, 1882 \$98,324.									
<i>John &amp; N. Indiana</i> —1st mortgage. 44 1866 1,000 500,000 6 J. & J. Philadelphia Office. do do do Apr. 1, 1900									
2d mortgage. 265 1866 1,000 2,789,413 7 J. & J. N. Y. & Boston. Jan. 1, 1880									
<i>Kans. City, St. Jo. &amp; Com. R.R.</i> —stock. 52 1866 1,000 500,000 7 J. & J. do do do Sept. 1, 1892									
1st mort. C. B. & St. Joseph R.R. 78 1867 1,000 1,400,000 8 J. & J. do do do June 1, 1894									
do do convertible. 78 1869 500c 525,000 10 J. & J. do do do Jan. 1, 1898									
Mo. Val. R.R.—1st M. (\$1,000,000 gld). 139 1867 1,000 2,240,000 7 J. & J. N. Y., Farm L. & T. Co. Sept. 1, 1890									
Kans. C. St. J. & C. B. R.R. cons. M. 262 1870 1,000 687,500 8 J. & J. do do do Sept. 1, 1890									
New mortgage for (\$3,000,000). 1273 1873 1,000 1,000,000 8 J. & J. do do do									
<i>Kansas Pacific</i> —stock. 245 1866 1,000 9,889,500 7 J. & J. N. Y., London & Frank. May 1, 1899									
L. & G. (Id.) R. C. R. 245 1866 1,000 2,240,000 8 J. & J. N. Y., London & Frank. Feb. 1, 1895									
1st M. gold, coup. beginning at 1400 West 253 1866 1,000 4,063,000 8 J. & J. do do do June 1, 1896									
2d M. (to U. S. Gov) on 394th West Mo. R. 253 1866 1,000 4,063,000 8 J. & J. do do do									
1st Mort., coup. (Leavenworth Br.) 34 1866 1,000 600,000 7 J. & J. N. Y., London & Frank. Jan. 1, 1896									
Land Gr. M. coup. on 1,000,000 acres. 427 1865 1,000 2,426,000 7 J. & J. do do do									
Income Bonds, coup. 3d M. on 427 m. 427 1865 1,000 2,426,000 7 J. & J. N. Y., London & Frank. June 1, 1899									
Land Bonds, coup. or reg. gold, on same 181 1865 1,000 1,105,000 7 J. & J. do do do July 1, 1880									
<i>Kent County (Md.)</i> —1st mort. bonds. 84 1899 500c 400,000 7 J. & J. Phila. Corn Exch. Bank Jan. 1, 1889									Completed 72. Int. unpaid. (V. 15, p. 453.)
<i>Kentucky Central</i> —1st mortgage. 99 1865 1,000 237,000 7 J. & J. N. Y. B'nk of America. March 1, 1880									Formerly Covington & Lexington. (V. 17, p. 185, 25.)
2d mortgage. 99 1865 1,000 237,000 7 J. & J. do do do June 1, 1885									
<i>Keokuk &amp; Des Moines</i> —1st mortgage. 162 1871 Var. 1,896,000 7 A. & O. New York Office. 1904									
Funded interest bonds. 1871 1871 1,000 255,750 7 A. & O. do do do									
<i>Lake Erie &amp; Leav. R.R.</i> —1st M. (\$1,000,000). 150 1872 100c 30,000 7 J. & J. N. Y. G. Opdyke & Co. April, 1892									
<i>Lake Ontario Shore</i> —1st mort., gold. 150 1872 100c 30,000 7 J. & J. N. Y., Union Trust Co. July 1, 1897									
<i>Lake Shore &amp; Mich. South</i> —stock. 1281 1871 100 49,466,500 4 F. & A. N. Y., Union Trust Co. Aug. 1, 1873									
Guar. fund, 10 per cent. stock. 1013 1870 1,000 1,329,000 7 J. & J. do do do July 1, 1900									
Consolidated mortgage, 1870, coup. 1013 1870 1,000 1,329,000 7 J. & J. do do do July 1, 1900									
do do reg. 1013 1870 1,000 1,329,000 7 J. & J. do do do July 1, 1900									
2d mort. (on \$2,500,000) coup. & reg. 540 1873 1,000 5,240,000 7 J. & J. do do do Dec. 1, 1893									
Income Bds. & reg. 540 1873 1,000 5,240,000 7 J. & J. do do do Oct. 1, 1892									
Mort. bonds of Oct. 1869, Sinking Fund 521 1869 1,000 1,800,000 7 A. & O. N. Y., Bank of N. York. Oct. 1, 1879									
1st mortgage, S. and M. S. & N. L. 521 1869 1,000 1,800,000 7 A. & O. do do do May 1, 1885									
2d mortgage, S. and M. S. & N. L. 521 1869 1,000 1,800,000 7 A. & O. do do do Nov. 1, 1877									
1st mortgage (D. M. & T. R.R.) 65 1856 1,000 94,000 7 F. & A. do do do Aug. 1, 1875									
1st mort. (C. P. & A. R.R.), Sunbury bds. 96 1854 1,000 500,000 7 J. & J. do do do July 1, 1874									
2d mort. (C. P. & A. R.R.), registered bds. 96 1854 1,000 1,000,000 7 J. & J. do do do Jan. 1, 1880									
1st mortgage (C. P. & A. R.R.) 96 1854 1,000 1,000,000 7 J. & J. do do do Jan. 1, 1880									
Lake Shore dividend bonds, April, 1860. 163 1855 1,000 1,995,000 7 J. & J. do do do April, 1869									
1st mortgage (C. & Tol. R.R.) 163 1855 1,000 1,995,000 7 J. & J. do do do July 1, 1885									
2d mortgage (C. & Tol. R.R.) 163 1855 1,000 1,995,000 7 J. & J. do do do July 1, 1885									
Buffalo & Erie mortgage bonds. 88 1866 1,000 300,000 7 M. & S. do do do Sept. 1, 1886									
do do do 88 1866 1,000 300,000 7 M. & S. do do do Sept. 1, 1886									
do do do 88 1866 1,000 300,000 7 M. & S. do do do Sept. 1, 1886									
<i>Kalamazoo &amp; White Pigeon</i> —1st mortgage. 187 1867 1,000 100,000 8 J. & J. do do do July 1, 1887									
Schoolcraft & Three Rivers. 187 1867 1,000 100,000 8 J. & J. do do do July 1, 1887									
<i>Kalamazoo &amp; Schoolcraft</i> —1st mortgage. 187 1867 1,000 100,000 8 J. & J. do do do July 1, 1887									
<i>Kalamazoo, Allegan &amp; Grand Rapids</i> . 187 1867 1,000 100,000 8 J. & J. do do do July 1, 1887									
<i>Lamont &amp; Franklin</i> —1st mortgage. 52 1869 1,000 500,000 7 J. & J. do do do July 1, 1888									
do do 2d mortgage. 52 1869 1,000 500,000 7 J. & J. do do do July 1, 1888									
<i>Lake Shore &amp; Tus. Val.</i> —1st mortgage. 156 1869 1,000 5,000,000 7 J. & J. do do do Jan. 1, 1899									
2d mortgage for \$1,000,000. 156 1869 1,000 5,000,000 7 J. & J. do do do Jan. 1, 1899									
<i>Lake Superior &amp; Miss.</i> —1st M. gold, 1st M. 156 1869 1,000 5,000,000 7 J. & J. do do do Jan. 1, 1899									
Income mortgage bonds. 156 1869 1,000 5,000,000 7 J. & J. do do do Jan. 1, 1899									
<i>Lawrence</i> —stock. 20 1872 500c 289,750 2 J. & J. do do do Oct. 1, 1902									
1st mortgage. 17 1865 1,000 355,000 7 J. & J. do do do Jan. 1, 1899									
<i>Leavenworth</i> —1st mortgage. 145 1869 1,000 5,000,000 10 J. & J. N. Y., Farm L. & T. Co. July 1, 1899									
<i>Leavenworth &amp; Gal.</i> —1st M. l.g. s.f. conv. 33 1870 1,000 720,000 10 J. & J. do do do May 1, 1890									
<i>Kansas C. &amp; Santa Fe</i> , 1st mort., guar. 33 1870 1,000 720,000 10 J. & J. do do do May 1, 1890									
<i>Southern Kansas</i> —1st mortgage, guar. 15 1872 1,000 300,000 7 J. & J. do do do Feb. 1, 1897									
<i>Lehigh &amp; Lackawanna</i> —1st M. 200 1871 50 24,251,466 2 J. & J. Philadelphia Office. Apr. 15, 1871									
1st mortgage, coup. & reg. 161 1868 1,000 4,755,000 7 J. & J. do do do June 1, 1898									
2d mortgage, reg. stock. 161 1868 1,000 4,755,000 7 J. & J. do do do June 1, 1898									
General mortgage (for \$4,000,000). 183 1870 1,000 5,000,000 6 J. & J. London. June 1, 1923									
<i>Delano Land Co. bonds endorsed.</i> 55 1869 1,000 1,900,000 7 J. & J. N. Y., Bk. Commerce. Dec. 1, 1899									
<i>Little Miami &amp; St. Louis</i> —1st mortgage, gold. 141 1869 50 4,608,000 2 J. & J. N. Y., Bk. Commerce. Mar. 1, 1899									
1st mortgage. 81 1863 1,000 1,500,000 6 M. & N. N. Y., Bk. Commerce. May 1, 1883									
Street Connection bonds. 186 1861 1,000 5,000,000 6 Various. Cinn. Nat. Bk. of Com. Jan. 1, 1894									
<i>Little Rock &amp; Fort Smith</i> —1st mort., gold. 150 1869 1,000 3,280,000 6 J. & J. Bost., Nat. Bk. Com. Jan. 1, 1900									
Land grant, s. f. 1st mort., gold. 70 1870 1,000 750,000 7 J. & J. do do do April 1, 1900									
<i>Little Rock, Pine Bl. &amp; N. O.</i> —1st mort. 31 1870 1,000 2,648,100 3 J. & J. N. Y., Union Trust Co. April 1, 1900									
1st mortgage. 31 1870 1,000 2,648,100 3 J. & J. Philadelphia Office. Jan. 1, 1874									
<i>Logansport &amp; Crawf.</i> —1st M. of Ind.—1st M. 92 1870 100c 1,500,000 8 J. & J. N. Y., Jones & Schuyler. Aug. 1, 1900									
<i>Long Island</i> —stock. 153 1868 50 3,300,000 7 J. & J. Company's Office. 1873									
1st mortgage, main line. 94 1868 50 1,750,000 7 J. & J. N. Y., Farm L. & T. Co. July 1, 1890									
Extension. 94 1868 50 1,750,000 7 J. & J. Philadelphia. 1890									
<i>Louisville, Cin. &amp; Lexington</i> —stock. 175 1869 100 2,623,483 3 J. & J. do do do June 1, 1893									
Preferred 9 per cent. stock. 175 1869 100 2,623,483 3 J. & J. Louisville. July 1, 1873									
Bds to state Kentucky (perpetual loan). 65 1869 1,000 35,000 6 J. & J. N. Y., Bank of America. 1900									
<i>Louisville &amp; Frankfort</i> bonds. 29 1861 1,000 100,000 6 J. & J. do do do Jan. 1, 1874									
<i>Louisville Loan</i> —1st mortgage. 175 1861 1,000 3,000,000 7 J. & J. do do do Jan. 1, 1881									
<i>Louisville, Cinn. &amp; Lex.</i> —1st mortgage. 175 1861 1,000 3,000,000 7 J. & J. do do do Jan. 1, 1881									
do do 2d do. 175 1861 1,000 3,000,000 7 J. & J. do do do April 1, 1900									
Mort. bonds (shelly cut-off). 81 1862 1,000 2,800,000 7 J. & J. N. Y., J. B. Alexander. 1873									
<i>Louisville, N. A. &amp; St. L. Air-Line</i> —1st M. 605 1858 1,000 8,980,000 4 J. & J. Louisville. Aug. 1, 1873									

## RAILROAD STOCK AND BOND LIST.

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DESCRIPTION.	Miles of Road	Date of Bond	Size of par value	Amount outstanding.	Rate.	When Payable.	Where Payable and by Whom.	Bonds, Principal, when Due, last Div'd.	REMARKS.
For explanation of all references, see foot notes on last page of R.R. Tables.									
<b>Marquette &amp; Cincinnati—(Continued.)</b>									
2d mortgage	.....	.....	.....	2,500,000	7	M. & N.	Balt., E. Garret & Sons.	July 1, 1896	authorized at the annual meeting, 1873.
3d mortgage	.....	.....	.....	3,000,000	8	J. & J.	do do	July 1, 1890	See report V. 15, p. 527; also V. 17, p. 219.
4th mortgage	.....	.....	.....	2,000,000	8	M. & N.	do do	May 1, 1894	
Scioto & Rock R.R.—1st mortgage	.....	.....	.....	500,000	7	J. & J.	do do	Jan., 1900	
Cin. & Balt. 1st M. guar. by M. & C.	50	1870	1,000	1,910,000	7	J. & J.	Boston N. E. Trust Co.	June 1, 1892	Consol. of Marquette & Ontonagon and
Marquette, H. & O.—1st M. gr. M. & O. C.	50	1870	1,000	1,910,000	7	J. & J.	N. Y. Farm. L. & T. Co.	June 1, 1892	Houghton & O. Lands 423,000 acres chief-
1st mortgage, 1 gr. H. & O. Co. op.	54	1872	1,000	1,750,000	8	F. & A.	do do	Aug. 1, 1892	ly timber and mineral. Stock, \$3,306,700.
Consol. mortgage, M. & O. Co. op.	54	1872	1,000	850,000	6	M. & N.	Bost., Bk of Commerce.	Nov. 1, 1888	Consolidated into N. J. Southern. CHRON.
Maryland & Delaware—1st mortgage	54	1870	1,000	150,000	7	J. & J.	do do	Dec. 1, 1889	100,000 V. 15, p. 804; V. 16, p. 61.
2d mortgage	54	1870	1,000	150,000	7	J. & J.	N. Y., Howes & Macy.	July 1, 1890	Int. in default July 73 V. 17, p. 649, 585.
Raymond & Lexington—1st mortgage	49 1/2	1870	1,000	1,314,141	6	J. & J.	N. Y., 3d National Bank.	May 1, 1889	Leased to Southern Security Co. for int.
2d mortgage	291	1870	25	5,312,723	7	M. & N.	N. Y., M. K. Jesup & Co.	May 1, 1889	on bonds and 8 per cent on stock for 5
Tennessee Loan	.....	.....	.....	1,238,000	10	M. & S.	do do	1873-75	years, and 6 per cent afterwards. (V.
1st mortgage, convertible	.....	.....	.....	1,000,000	8	M. & N.	N. Y., Swenson, P. & Co.	May 1, 1890	17, p. 580; V. 18, p. 297, 516.)
2d mortgage	.....	.....	.....	600,000	10	M. & S.	do do	1873-75	Interest was not paid in Nov. 1872. (V. 17,
Income bonds	.....	.....	.....	1,000,000	10	M. & S.	do do	1873-75	p. 580, 619.)
<b>Memphis &amp; Little Rock—1st M. l. gr.</b>	131	1860	1,000	1,000,000	7	J. & J.	N. Y., U. T. Co.	July 1, 1901	About 680,000 acres land. (V. 12, p. 690.)
2d mortgage	145	1871	1,000	1,000,000	7	J. & J.	N. Y. & Boston.	Jan., 1873	The annual report for the year ending
<b>Michigan Central—stock</b>	569	.....	.....	18,738,204	48	J. & J.	Boston Office.	Oct. 1, 1882	May 31, 73, shows gross earnings on main
1st mortgage, convert. sinking fund	284	.....	.....	2,175,000	8	A. & O.	do do	Oct. 1, 1882	line and branches of \$1,521,112, and net
2d mortgage	284	.....	.....	2,175,000	8	A. & O.	do do	Oct. 1, 1882	earnings \$325,112, and net
Consolidated mort. for \$10,000,000	384	1872	1,000	7,000,000	7	M. & N.	N. Y. Farm. L. & T. Co.	Jan. 1, 1892	div. was paid, and no other dividend
Michigan Central (Air Line mortgage)	109	1869	1,000	1,900,000	8	J. & J.	do do	Jan. 1, 1890	since. The exhibit for six months to
Michigan Air line 1st M. assum. by M. C.	109	1869	1,000	1,900,000	8	M. & N.	do do	Nov. 1, 1890	Dec. 31, 1873, is given in CHRON., V. 18,
Kalamazoo & South Haven, 1st M. guar.	39	1870	1,000	70,000	8	M. & N.	do do	Nov. 1, 1890	p. 167, also V. 17, p. 52, 54, 56; V. 18, p.
do do 2d M. guar.	39	1870	1,000	70,000	8	M. & N.	do do	Nov. 1, 1890	15, 167.
Grand Riv. Valley, 1st M. guar.	94	1866	1,000	1,000,000	8	J. & J.	do do	July 1, 1886	
do do 2d M. guar.	94	1869	1,000	500,000	8	M. & S.	do do	July 1, 1879	
do do stock, guar.	.....	.....	.....	421,250	2 1/2	J. & J.	do do	July 1, 1879	
<b>Detroit &amp; Bay City, 1st mort., guar.</b>	.....	.....	.....	214,000	8	J. & J.	N. Y., Winslow, L. & Co.	1889	In Receiver's hands; V. 15, p. 248, 504.
<b>Michigan Lake Shore—1st mortgage</b>	56	1869	1,000	880,000	8	J. & J.	N. Y., Turner Bros.	Aug., 1899	In progress. Bds adv. in CHRON., Aug., 72.
<b>Midland Pacific—1st mortgage, gold</b>	126	1870	50 & 100	18,000,000	7	F. & A.	N. Y. Mercantile N. Bk.	Dec., 1901	Bonds offered in New York, 1872-73.
<b>Minneapolis &amp; Northern—1st mortgage</b>	139	.....	.....	15,399,961	7	J. & J.	New York Office.	Jan., 1871	For last annual report see CHRONICLE,
Preferred 1 per cent stock	139	.....	.....	100,000	10	J. & J.	do do	Jan., 1871	Vol. 17, p. 83. The following is a brief
Consol. mort. for \$35,000,000	139	.....	.....	1,000,000	7	J. & J.	do do	Jan., 1871	comparison from the annual reports to
2d mortgage	970	.....	.....	1,574,000	7	J. & J.	do do	Jan., 1871	Jan. 1 for these years:
1st mortgage	970	.....	.....	1,191,000	7	A. & O.	do do	1874	1875 1876 1877
2d mortgage	970	.....	.....	1,191,000	7	A. & O.	do do	1874	Miles..... 1,238 1,015 1,018
1st mortgage Eastern Div. (Palmer)	49	.....	.....	1,000	7	M. & N.	do do	1874	Stock..... \$74,224,321 \$21,649,115 \$21,649,115
1st mortgage (Low & Milt.)	49	.....	.....	1,000	7	M. & N.	do do	1874	Debt..... 23,986,023 15,151,393 18,205,573
1st mortgage (Minn. Central)	49	.....	.....	1,000	7	M. & N.	do do	1874	Earnings..... 6,957,771 6,890,695 7,421,481
1st mortgage (Iowa & Dakota)	49	.....	.....	1,000	7	M. & N.	do do	1874	Op. expen's 4,695,615 5,830,564 4,653,274
1st mortgage (Prairie du C.)	235	.....	.....	1,000	7	F. & A.	do do	1874	Net earn'gs. 2,262,155 1,059,241 2,767,787
2d mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	The new consol. mortgage for \$35,000,000
3d mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	will be applied to retiring old debt,
4th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	and \$5,000,000 of it to steel rails,
5th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	&c. (V. 18, p. 589, 485, 652, 661, 691;
6th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	V. 17, p. 83; V. 18, p. 15, 144, 248, 272.)
7th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
8th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
9th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
10th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
11th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
12th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
13th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
14th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
15th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
16th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
17th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
18th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
19th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
20th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
21st mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
22nd mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
23rd mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
24th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
25th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
26th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
27th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
28th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
29th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
30th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
31st mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
32nd mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
33rd mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
34th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
35th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
36th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
37th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
38th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
39th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
40th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
41st mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
42nd mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
43rd mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
44th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
45th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
46th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
47th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
48th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
49th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
50th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
51st mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
52nd mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
53rd mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
54th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
55th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
56th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
57th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
58th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
59th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
60th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
61st mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
62nd mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
63rd mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
64th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
65th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
66th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
67th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
68th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
69th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
70th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
71st mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
72nd mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
73rd mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
74th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
75th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
76th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
77th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
78th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
79th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
80th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
81st mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
82nd mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
83rd mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
84th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
85th mortgage	235	.....	.....	1,000	7	F. & A.	do do	1874	
86th mortgage	235	.....	.....	1,000	7	F. & A.	do do		



## RAILROAD STOCK AND BOND LIST

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION.	Miles of Road.	Date of Issue.	Size of Bonds.	Amount Outstanding.	Rate per Cent.	When Payable.	Where Payable and by Whom.	Bonds, when Due, Stocks, last Div'd.	REMARKS.
For explanation of all references, see foot notes on last page of R.R. Tables.									
New York Central & Hudson River—stock.	842	1853	100	59,425,380	4	A. & O.	N. Y. Duncan, S. & Co.	Apr. 15, '74	In 1883 the stock of the two separate Companies was \$42,713,700. The report for year ending Sept. 30, 1872, showed gross earnings of \$25,580,475 against \$21,972,305 in 1871; and net earnings of \$9,134,239 against \$7,881,965 in 1871. The consol. certificates were convertible into stock
Premium bonds.....(N. Y. Central).	1853	100	5,386,526	6	M. & N.	N. Y. Union Trust Co.	do	May 1, 1883	May 1, 1883
Bonds for debts assumed.....	1854	1,000	1,131,000	7	F. & A.	do	do	Aug. 1, 1876	Aug. 1, 1876
do B. & N. F. stock'd's do	1854	500	65,000	6	M. & N.	N. Y. Union Trust Co.	do	May 1, 1883	May 1, 1883
do railroad stock, do	1853	1,000	522,000	6	M. & N.	do	do	May 1, 1883	May 1, 1883
do real estate, do	1853	1,000	166,000	6	M. & N.	do	do	May 1, 1883	May 1, 1883
Bonds convertible till '80	do	1,000	88,000	7	F. & A.	do	do	Aug. 1, 1876	Aug. 1, 1876
Renewal bonds	1854	1,000	2,900,000	6	J. & D.	do	do	Dec 15, 1887	Dec 15, 1887
2d mortgage, sink. fd. (Hudson River)	1854	1,000	1,991,000	7	J. & D.	N. Y. Grand Cen. Depot	do	June, 1888	June, 1888
3d mortgage (Hudson River)	1854	1,000	166,900	7	M. & N.	do	do	May 1, 1875	May 1, 1875
Common bonds 1871 (not mortgage)	1871	1,000	1,269,500	7	F. & A.	N. Y. Union Trust Co.	do	April, 1890	April, 1890
New mortgage (\$300,000) coupon or	840	1873	1,000	2,000,000	7	J. & J.	do	Jan. 1, 1900	Jan. 1, 1900
2d mortgage (\$200,000) registered.	840	1873	1,000	2,000,000	6	J. & J.	do	Jan. 1, 1900	Jan. 1, 1900
New York & Harlem—Com. stock.	132	1872	100	6,939,000	7	M. & N.	N. Y. Gr. Central Depot.	Jan. 1, 1874	Gross earnings, \$2,858,525; operating expenses, \$1,414,834; net earnings, \$1,443,691
Preferred stock.....	1872	100	1,500,000	4	J. & J.	do	do	Apr. 1, 1874	Apr. 1, 1874
Consol. mort., con. or reg. (for \$12,000,000)	132	1872	100	6,939,000	7	M. & N.	do	May, 1900	May, 1900
Sinking fund.....	1872	100	188,144	7	J. & J.	do	do	Jan. 1, 1891	Jan. 1, 1891
N. Y. Kings, & Queens—1st M. gld. (\$4,000,000)	150	1872	1,000	2,400,000	7	J. & J.	do	Jan. 1, 1902	Jan. 1, 1902
New York, N. Haven & Hartford—stock.	141	1855	100	15,500,000	5	J. & J.	N. Y. Grand Cen. Depot	Jan. 1, 1874	Net earnings, 1872-3, \$2,040,219. See annual report in CHRONICLE, V. 15, p. 165, also v. 17, p. 155, 685.
1st mortgage (N. Y. & N. Haven)	62	1855	500	1,059,500	7	M. & N.	do	Jan. 1, 1874	Jan. 1, 1874
Harlem & Portchester, 1st mort., guar.	124	1873	1,000	1,000,000	7	J. & J.	do	Jan. 1, 1891	Jan. 1, 1891
N. Y. & Queens Mid.—1st M. gld.	138	1869	1,000	2,500,000	7	J. & J.	N. Y. G. Opdyke & Co.	July 1, 1884	Interest in cons. bonds, \$2,000,000 more than 72 cents, 625,543. Floating debt, \$6,630,543. See following pages of CHRONICLE, V. 17, p. 34, 252, 657, 384, 650, 661, 663, V. 18, p. 145, 188, 191, 435, 480, 522.
2d mortgage, convertible	225	1870	1,000	1,500,000	7	M. & N.	do	May 1, 1896	May 1, 1896
2d mortgage, non-convertible	225	1871	1,000	1,500,000	7	M. & N.	do	May 1, 1896	May 1, 1896
2d mortgage, equipment	1870	1,000	2,425,000	7	M. & N.	do	do	May 1, 1896	May 1, 1896
1st mortgage, West. extension	1870	1,000	2,425,000	7	M. & N.	do	do	May 1, 1896	May 1, 1896
Consol. mortgage	1870	1,000	2,425,000	7	M. & N.	do	do	May 1, 1896	May 1, 1896
N. Y. & West. (Stonington)—stock.	63	1855	100	2,500,000	2 1/2	Q. & J.	N. Y. M. Morgan's Sons	Apr. 30, '74	Annual report for fiscal year ending Sept. 30, 1873, shows net earnings, \$283,819. Thirty-three per cent new stock issued in May, 1873. (V. 17, p. 388.)
Improvement	62	1868	1,000	75,000	7	F. & A.	do	do	do
Extension	62	1868	1,000	100,000	7	J. & J.	do	do	do
General mort. (\$1,000,000 authorized)	62	1869	1,000	777,000	7	J. & J.	do	do	do
North Carolina—Stock, com.	82	1859	1,000	4,000,000	8	M. & N.	Company's Shops N. C.	Jan. 1, 1874	Leased Sept. 1, 1871 to Richmond & Danv. R.R. at \$200,000 per an. (V. 14, p. 653; v. 17, p. 155, 218.)
Preferred stock	82	1859	1,000	324,200	3	M. & N.	do	Jan. 1, 1874	Jan. 1, 1874
Mortgage bonds	228	1858	500	490,500	8	M. & N.	do	1870	1870
Bonds of 1857	102	1857	500	50,000	8	M. & S.	do	1867	1867
Northeastern (S. C.)—stock, com.	102	1857	500	899,500	8	M. & S.	do	Sept. 1, 1869	Sept. 1, 1869
3 per cent pref. stock (exch. for 2d mort.)	102	1857	500	90,500	8	M. & S.	do	Sept. 1, 1869	Sept. 1, 1869
1st mortgage, new	102	1869	500	820,000	8	M. & S.	Charleston.	Sept. 1, 1869	Sept. 1, 1869
2d mortgage, new	102	1869	500	245,500	8	M. & S.	do	Sept. 1, 1869	Sept. 1, 1869
North Pennsylvania—Stock	56	1856	50	3,396,500	5 1/2	J. & J.	Philadelphia Office.	Jan. 1, 1874	Gross receipts in year 1872-73, \$1,477,570; expenses, \$981,574; net earnings, \$495,996, surp. above interest, \$195,645.
1st mortgage	56	1856	500	2,159,500	6	J. & J.	do	Jan. 1, 1885	Jan. 1, 1885
Chattel mortgage	56	1856	1,000	360,000	10	A. & O.	do	Apr. 1, 1877	Apr. 1, 1877
2d mortgage	56	1856	500	1,200,000	6	M. & N.	do	Apr. 1, 1877	Apr. 1, 1877
General mortgage	56	1856	500	49,500	7	M. & N.	do	Apr. 1, 1877	Apr. 1, 1877
Northern Central—Stock, com.	313	1855	50	5,812,000	3	M. & N.	Baltimore & Philad.	Nov. 30, '72	Nov. 30, '72
1st mortgage, State loan	138	1855	500	1,500,000	6	Q. & J.	Annapolis.	Nov. 30, '72	Nov. 30, '72
2d mortgage, sinking fund, coupon	138	1855	500	1,500,000	6	J. & J.	Baltimore.	Nov. 30, '72	Nov. 30, '72
3d mortgage, sinking fund, coupon	138	1855	500	1,228,000	6	A. & O.	do	Nov. 30, '72	Nov. 30, '72
4th mortgage, sinking fund, coupon	138	1855	500	202,902	6	J. & J.	do	Nov. 30, '72	Nov. 30, '72
5th mortgage, sinking fund, coupon	138	1855	500	2,530,500	6	J. & J.	do	Nov. 30, '72	Nov. 30, '72
Consolidated mortgage, gold, coupon	138	1855	1,000	1,000,000	6 1/2	J. & J.	do	Nov. 30, '72	Nov. 30, '72
Income convertible bonds, coupon	138	1855	1,000	1,000,000	6 1/2	J. & J.	do	Nov. 30, '72	Nov. 30, '72
Income bonds for roads purchased, coup	138	1855	1,000	3,000,000	7	J. & J.	do	Nov. 30, '72	Nov. 30, '72
Northern, N. H.—Stock	82 1/2	1855	100	3,068,400	4	J. & D.	Boston Office.	Jan. 1, 1872	Jan. 1, 1872
Improvement	21	1855	100	1,000,000	7	J. & J.	do	Jan. 1, 1872	Jan. 1, 1872
Extension	21	1855	100	400,000	6	M. & N.	do	Jan. 1, 1872	Jan. 1, 1872
General mort. (\$1,000,000 authorized)	21	1859	1,000	777,000	7	J. & J.	do	Jan. 1, 1899	Jan. 1, 1899
North Pacific—1st Mort., gold, 1 gr.	350	1870	1000	30,000,000	7.30	J. & J.	J. City, Union Co. Bk.	July 1, 1890	July 1, 1890
2d mortgage, sinking fund, coupon	350	1870	1000	3,364,400	5	J. & J.	N. Y. Jay Cooke & Co.	July 1, 1890	July 1, 1890
3d mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	Boston 2d National Bk.	July 1, 1890	July 1, 1890
4th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
5th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
6th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
7th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
8th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
9th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
10th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
11th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
12th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
13th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
14th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
15th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
16th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
17th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
18th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
19th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
20th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
21st mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
22nd mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
23rd mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
24th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
25th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
26th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
27th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
28th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
29th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
30th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
31st mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
32nd mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
33rd mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
34th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
35th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.	do	July 1, 1890	July 1, 1890
36th mortgage, sinking fund, coupon	350	1870	1000	400,000	5	J. & J.			

## RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION.	Miles of Road.	Date of Bonds.	Size of Principal.	Amount Outstanding.	Rate per Cent.	When Payable.	Where Payable and by Whom.	Bonds, Principal, when Due, Stocks, last Divid.	REMARKS.
For explanation of all references see foot notes on last page of R.R. Tables.									
<b>Phila. &amp; Reading—Continued—</b>									
Loan mortgage, sterling.	1836		1,000	975,000	6	J. & J.	London.	1880	& I. Co. for \$15,413,530. New loans issued in 1873 amounted to \$10,928,970. The President in his report, estimates the Company's whole property to be worth \$19,053,322 or \$34,227,671 more than charged on the Company's books. See report in CHRONICLE, V. 15, p. 191, V. 16, p. 14; V. 17, p. 588; V. 18, p. 191.
East Penn. 1st Mt. Sink. Fund.	1838			425,000	7	M. & S.	Philadelphia, Office.	1888	
Loan mortgage, sterling.	1868			1,385,900	6	J. & J.	Philadelphia, Office.	1893	
Loan mortgage.	1868			2,700,000	7	A. & O.	do	1893	
Consol. mort. dollar an. coup. or reg.	1871			1,110,000	6	J. & J.	do	June, 1911	
do gold, do ar or sterling.	1871			7,000,000	6	J. & J.	Philadelphia & London.	June, 1911	
do dollar loan gold.	1871			1,000,000	6	J. & J.	Philadelphia Office.	June, 1911	
New debenture loan (convert. 1876-82).	1873			6,000,985	6	J. & J.	do	Jan. 1, 1898	
Improvement mort., sterling sink. fund.	1873			6,631,415	6	A. & O.	Philadelphia or London	Oct. 1, 1897	
Coal & I. Co. guaranteed mortgage.	1873			13,413,530	7	var.	do	1892	
Philadelphia & Trenton—Stock.	26			1,239,100	2 1/2	Q. & J.	Philadelphia Office.	Apr. 10, '74	Leased to Penn. R.R. (V. 16, p. 318).
Phila., Germantown & Norristown—Stock.	30			1,231,500	3	Q. & M.	Phila., Treas. of Co.	Mar. 1874	Leased to Phil. & Read. at 12 p.c. on stock Jan. 1, 1874
Phila., Wilm. & Balt.—Stock.	100			11,243,330	6	J. & J.	Phila., & Boston.	Jan. 1, 1891	Net earnings, year ending Oct. 31, 1878, \$1,095.45, and surplus income above payment of 8 per cent dividends, \$38,000. See report in V. 15, p. 192.
1st mortgage, convertible.	98	1868	50	500	5 1/2	J. & J.	do	July, 1884	
Plain bonds loan.	1896			1,000,000	6	A. & O.	do	April, 1897	
do do	1872			500,000	6	A. & O.	do	April, 1887	
Pittsb., Cin. & St. Louis—stock (\$7,000,000).	200			5,203,100	5	var.	do	Oct. 1, 1892	
Preferred stock (\$3,000,000).	50			2,925,450	5	var.	do	1880	This company leases several roads and is itself controlled by the Penn. Comp., which holds a majority of the capital stock. Net earnings, 1872, \$1,967,768. Report to State of Ohio, CHRONICLE, V. 15, p. 805. (V. 14, p. 593; V. 15, p. 522, 565).
do do special P. & R.	50			2,925,450	5	var.	do	1880	
1st mort. consolidated (for \$10,000,000).	200	1872	1,000	1,000,000	6	F. & A.	Phila., Pa. R.R. Office.	Aug. 1, 1900	
2d mortgage.	200	1871	1,000	5,000,000	7	A. & O.	do	Apr. 1, 1918	
1st mortgage, Steuben & Ind. re-org.	117	1881	1,000	3,000,000	6	var.	N. Y. Agent, 57 E. W. 4th St.	May, 1884	
Col. & N. Y. Div. bonds.	33	1864	1,000	1,000,000	6	J. & J.	do	1880	
Pittsb., Ft. W. & Chic.—Stock, guaranteed.	468			19,714,285	1 1/2	Q. & J.	N. Y., Winslow, L. & Co.	Apr. 1, 1874	Leased, July, 1869, for 999 years, to Penn. R.R. at a rental equivalent to interest on capital stock, plus taxes, expenses, &c. The lease being transferred subsequently to the Pennsylvania Co. The lessees to keep the road in repair and also pay taxes, expenses, &c. P. F. W. & C. leases the New Castle & B. V. and the Lawrence roads; which in turn are leased again by Penn. Co. New stock of \$2,500,000 authorized Nov. 1, 1871, to be issued to Penn. R.R. for improvements, &c., under article 16 of lease. Gross earnings, 1872, \$1,967,768. Report to State of Ohio, CHRONICLE, V. 15, p. 815. (V. 14, p. 593; V. 15, p. 522, 565).
Special impr. stock, guar.	468	1871	100	2,500,000	1 1/2	Q. & J.	do	Apr. 1, 1874	
1st mortgage (series A).	468	1862	500	500,000	5 1/2	J. & J.	do	July 1, 1912	
1st mortgage (series B).	468	1862	500	500,000	5 1/2	F. & A.	do	July 1, 1912	
1st mortgage (series C).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
1st mortgage (series D).	468	1862	500	500,000	5 1/2	A. & O.	do	July 1, 1912	
1st mortgage (series E).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
1st mortgage (series F).	468	1862	500	500,000	5 1/2	J. & D.	do	July 1, 1912	
2d mortgage (series G).	468	1862	500	500,000	5 1/2	J. & J.	do	July 1, 1912	
2d mortgage (series H).	468	1862	500	500,000	5 1/2	F. & A.	do	July 1, 1912	
2d mortgage (series I).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series J).	468	1862	500	500,000	5 1/2	A. & O.	do	July 1, 1912	
2d mortgage (series K).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series L).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series M).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series N).	468	1862	500	500,000	5 1/2	A. & O.	do	July 1, 1912	
2d mortgage (series O).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series P).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series Q).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series R).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series S).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series T).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series U).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series V).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series W).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series X).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series Y).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series Z).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AA).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AB).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AC).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AD).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AE).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AF).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AG).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AH).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AI).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AJ).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AK).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AL).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AM).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AN).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AO).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AP).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AQ).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AR).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AS).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AT).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AU).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AV).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AW).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AX).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AY).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series AZ).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BA).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BB).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BC).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BD).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BE).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BF).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BG).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BH).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BI).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BJ).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BK).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BL).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BM).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BN).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BO).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BP).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BQ).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BR).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BS).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BT).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BU).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BV).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BW).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BX).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	
2d mortgage (series BY).	468	1862	500	500,000	5 1/2	M. & S.	do	July 1, 1912	</



## RAILROAD STOCK AND BOND LIST.

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DESCRIPTION.	Miles of Road	Date of Bonds	Size of Par Value	Amount Outstanding	Rate per Cent.	When Payable	Where Payable and by Whom.	Bonds, Principal, when Due, Stocks, last Div'd.	REMARKS.
For explanation of all references, see foot notes on last page of R.R. Tables.									
<b>Alabama</b>									
<i>Anniston &amp; Gulf</i> —Stock.	28	1871	50	869,450	8	F. & A.	Philadelphia Treasurer.	Feb., 1874	Leased, Feb., 1863, to North. Cent. at 7 p. c.
1st mortgage, gold, on road and lands.	28	1871	5000c	2,000,000	7 1/2	J. & J.	do	July, 1901	on bonds and 6 on stock.
<i>Shoemaker &amp; Bond</i> —1st Mortgage.	40	1871	100	750,000	7 1/2	N. Y.	City Nat. Bank	June, 1884	Interest in default.
1st mortgage extension.	40	1871	100	694,000	7 1/2	A. & O.	do	Oct., 1888	
<i>Shepard Valley</i> (Conn.)—1st mortgage.	32	1871	100	400,000	7 1/2	A. & O.	do	Apr. 1, 1891	Stock paid up, \$434,170.
2d mortgage.	32	1872	100	200,000	7 1/2	J. & J.	do	Jan. 1, 1902	
<i>Stone Line</i> (Conn.)—Stock.	50	1860	1000c	200,000	7 1/2	N. H. Nat. N. H. Bank.	do	Jan. 1874	Leased to N. Y. & N. Haven at \$100,000 per year.
1st mortgage, construction bonds.	50	1860	1000c	200,000	7 1/2	M. & S.	do	Sept. 1, 1880	Old stock exch. for new July 73.
<i>Southern City &amp; Pacific</i> —1st mort.	105	1868	5000c	1,629,000	6	N. Y. Nat. Park Bank.	do	Jan. 1, 1898	Stock paid in \$1,788,000. Dividends of 7 per cent. paid on pref. stock.
2d mortgage (government subsidy).	105	1868	5000c	1,629,000	6	J. & J.	U. S. Treas., at maturity	Jan. 1, 1898	Completed to La Marr, Oct. 1872. Lands, 69,832 ac's. Stock, \$2,800,000. (7.16 p. 627)
<i>Southern City &amp; St. Paul</i> —1st mort., gold, 1st.	124	1871	1,000	1,240,000	8	M. & N.	S. Y. Metropoli. N. H.	Nov., 1901	Leased to Maine Central.
1st mortgage, currency for \$2,100,000.	124	1871	1,000	1,240,000	8	M. & N.	do	June, 1881	Gross earnings in 1873, \$1,491,015; operating expenses, \$914,530; net earnings, \$576,485 (an increase of \$31,380 over 1872) payments for interest, \$411,177. Report in V. 15, p. 523.
<i>Southern</i> —1st mortgage, gold.	1871	100	450,000	450,000	7 1/2	Q. F.	Charleston S. R. R. Bk	May, 1871	
2d mortgage, sterling.	1871	100	450,000	450,000	7 1/2	J. & J.	London.	1871	
do dollar bonds, L.	1871	100	450,000	450,000	7 1/2	J. & J.	New York.	1871	
2d mortgage (for \$3,000,000).	1871	100	450,000	450,000	7 1/2	A. & O.	do	Oct. 1, 1902	
Domestic bonds (S).	1871	100	450,000	450,000	7 1/2	A. & O.	do	Jan. 1874	
Domestic bonds (L).	1871	100	450,000	450,000	7 1/2	A. & O.	do	April, 1891	
Domestic bonds (K).	1871	100	450,000	450,000	7 1/2	J. & J.	do	1880 & 1892	
<i>So. &amp; No. Alabama</i> —M. endors. by Ala.	181	1870	1,000	4,000,000	8	J. & J.	N. Y., Drexel, M. & Co.	Jan. 1, 1880	Completed Sept. 1872, operated by L. & N. Preferred stock, \$1,500,000 (V. 15, p. 423).
2d mortgage, guar. by L. & N.	181	1870	1,000	4,000,000	8	M. & S.	N. Y., Gallatin Bank.	Mar. 1, 1887	Interest in default, since Sept. 1875, p. 423.
<i>South Side</i> (L.)—1st mortgage.	57	1872	1,000	1,500,000	7 1/2	F. & A.	N. Y. J. R. Shepherd & Co.	Oct., 1892	Net earnings year ending Sept. 30, 1872, \$109,021.
2d mortgage.	57	1872	1,000	1,500,000	7 1/2	F. & A.	N. Y., Vermilye & Co.	Aug. 1, 1899	
<i>So. M. &amp; St. on extension &amp; on branches.</i>	116	1869	1,000	1,500,000	7 1/2	M. & S.	do	Mar. 1, 92	
<i>Southern Central</i> (N. Y.)—1st mortgage.	117	1872	1000c	600,000	7 1/2	M. & S.	do	May 1, 1900	In progress. Ottumwa to Cad. Rapids, Ia. L. 27, 1,362,000 ac. Int. in default, road about under foreclosure. (V. 13, p. 3).
2d mort. gold (\$400,000) end. by Lehigh V. R. R.	117	1872	1000c	600,000	7 1/2	M. & S.	do	1890	
<i>Southern Iowa &amp; Cedar Rapids</i> —1st M. gold.	87	1870	1,000	1,500,000	7 1/2	N. Y., P. M. Myers & Co.	do	1890	
<i>Southern Minnesota</i> —1st mortgage.	170	1868	1,000	1,252,000	7 1/2	J. & J.	do	1890	
2d mortgage.	170	1868	1,000	1,252,000	7 1/2	J. & J.	do	1890	
<i>Southern Pacific</i> (Cal.)—1st mortgage.	251	1870	1,000	10,040,000	7 1/2	M. & S.	do	1890	
<i>Southern Pennsylvania</i> —1st M. gold.	24	1870	100	85,000	7 1/2	M. & S.	do	1890	
2d mortgage, gold.	24	1870	100	85,000	7 1/2	M. & S.	do	1890	
<i>Southwestern</i> (Ga.)—Stock, com.	257	1870	100	3,877,300	7 1/2	J. & D.	Savannah, Cent. Rk., Ga	June, 1873	Leased to Central Ga. Dividends 8 per cent. a yr. to every 10 per cent. on Cent. Ga. stock. (V. 14, p. 74.)
Guaranteed stock.	257	1870	100	3,877,300	7 1/2	J. & D.	do	1873	
Company bonds (S).	257	1870	100	3,877,300	7 1/2	J. & D.	do	1873	
Muscooke RR bonds, conv. at 87 1/2.	257	1870	100	3,877,300	7 1/2	J. & D.	do	1873	
<i>Spring</i> , & Tus. S. S.—1st mort. gold.	243	1870	1,000	3,400,000	7 1/2	F. & A.	N. Y., Farm. L. & T. Co.	Feb., 1900	Traffic guarantee of 25 p. c. from Cl., Col. & C. I. Railroad. Int. in default.
2d mortgage, gold.	243	1870	1,000	3,400,000	7 1/2	F. & A.	do	Feb., 1900	Cost of road and equipment, \$32,468.
<i>Spring Mountain</i> —1st mortgage.	228	1869	1,000	850,000	7 1/2	F. & A.	New York.	1871	Int. in default. (V. 11, p. 691, 723.)
<i>Sullivan &amp; Erie</i> —1st mortgage, conv., s. f.	29	1869	1,000	1,000,000	7 1/2	F. & A.	N. Y., Am. Ex. Nat. Bk	Nov. 1, 1886	Coal road. Net earnings, 1871-72, \$246,915 (V. 14, p. 633.)
<i>Summit Branch</i> (Pa.)—Stock.	20	1869	50	2,512,230	8	F. & A.	Philadelphia & Boston.	Feb. 16, 1874	Leased to Del., Lack. & West.
1st mortgage.	20	1869	50	2,512,230	8	F. & A.	do	1874	
<i>Syracuse, Bingham &amp; N. Y.</i> —Stock.	100	1869	100	2,034,156	8	J. & D.	N. Y., D. L. & W. R. R. Co.	Dec. 30, 73	
1st mortgage.	100	1869	100	2,034,156	8	J. & D.	do	1873	
2d mortgage.	100	1869	100	2,034,156	8	J. & D.	do	1873	
<i>Texas &amp; Chesapeake</i> —1st mortgage.	1	1867	100	270,000	7 1/2	J. & D.	N. Y. Union Trust Co.	Dec., 1887	Sold in bankruptcy July 8, '73. (V. 17, p. 154.)
<i>Terra Haute &amp; Indianapolis</i> —stock.	83	1869	50	1,988,150	7 1/2	J. & J.	N. Y., Farmers' L. & T. Co.	Feb. 2, 1874	Net earnings in 1873, \$232,32, against \$343,283 in 1872. (V. 17, p. 51, 187, 525.)
1st mortgage.	83	1869	50	1,988,150	7 1/2	J. & J.	do	1874	
Bonds of 1873 (for \$1,000,000).	83	1869	50	1,988,150	7 1/2	J. & J.	do	1874	
<i>Texas &amp; Pac.</i> —M. gold, s. f.	1867	1872	100	10,000,000	6 1/2	J. & D.	New York or London.	Jan. 1, 1912	(V. 17, p. 588, 620, 901, 936; V. 13, p. 479, 504.)
<i>Tol., Peoria &amp; Warsaw</i> —stock.	247	1869	100	3,000,000	7 1/2	F. & A.	New York, Co's office.	Feb. 1, 1896	Eastern division, State line, Ind. to Peoria 111., 111m. Western division, Peoria to W. saw 111m. Cost of road, \$1,100,000. Interest in default Dec. '73. Passed into Receiver's hands, Feb. '74. (V. 17, p. 739; V. 15, p. 165, 241, 273, 523.)
1st preferred.	247	1869	100	3,000,000	7 1/2	F. & A.	do	1896	
2d preferred.	247	1869	100	3,000,000	7 1/2	F. & A.	do	1896	
1st mortgage (W. Div.).	116 1/2	1866	1,000	1,800,000	7 1/2	F. & A.	do	1896	
1st mortgage (E. Div.).	110 1/2	1866	1,000	1,600,000	7 1/2	F. & A.	do	1896	
2d mortgage (W. Div.) convertible.	116 1/2	1866	1,000	1,800,000	7 1/2	F. & A.	do	1896	
Consol. mort. (for \$2,000,000).	10	1870	1,000	250,000	7 1/2	J. & D.	do	1901	
1st mortgage (Burl Div.).	10	1870	1,000	250,000	7 1/2	J. & D.	do	1901	
<i>Tol., Wab. &amp; Western</i> —stock.	625	1870	100	15,000,000	7 1/2	M. & N.	N. Y., office of Co.	Nov., 1873	Full report for last fiscal year in CHRONICLE, V. 17, p. 490, showing the comparative results of operations for three years, as follows:
Preferred T. & W.	75	1870	1,000	900,000	7 1/2	F. & A.	do	1873	Gross earnings, \$4,055,353; expenses, \$1,365,144; net earnings, \$2,690,209.
1st mortgage (L. Erie, W. & St. L.).	167	1870	1,000	2,500,000	7 1/2	F. & A.	do	1873	1871-72, \$5,055,353; 1872-73, \$5,336,666; 1873-74, \$5,454,541.
1st mortgage (St. W. & N. Y.).	180	1863	1,000	2,496,000	7 1/2	F. & A.	do	1873	The Hannibal & Naples and other roads following it in the table are leased by T. & W. with an obligation to maintain on their bonds. New mort. of \$15 is to pay for steel rails. See CHRONICLE, V. 16, p. 633, 737; V. 17, p. 430, 514.
2d mortgage (St. W. & N. Y.).	180	1863	1,000	2,496,000	7 1/2	F. & A.	do	1873	
1st mortgage (Ill. & S. Iowa).	34	1870	1,000	300,000	7 1/2	F. & A.	do	1873	
2d mortgage (Ill. & S. Iowa).	34	1870	1,000	300,000	7 1/2	F. & A.	do	1873	
2d mortgage (Wab. & W. Va.).	75	1870	1,000	1,000,000	7 1/2	F. & A.	do	1873	
2d mortgage (St. W. & N. Y.).	180	1863	1,000	2,496,000	7 1/2	F. & A.	do	1873	
Equipment bonds (T. & W.).	75	1870	1,000	600,000	7 1/2	F. & A.	do	1873	
Consol. mortgage, conv.	494	1867	1,000	2,700,000	7 1/2	F. & A.	N. Y., office of Co.	Feb., 1907	
New 2d mortgage, gold, conv. at 87 1/2.	494	1867	1,000	2,700,000	7 1/2	F. & A.	do	1907	
1st mortgage (Decatur & E. St. Louis).	109	1869	1,000	2,000,000	7 1/2	F. & A.	N. Y., office of Co.	Aug., 1889	
Hannibal & Naples—1st mortgage.	52	1868	1,000	675,000	7 1/2	M. & N.	do	1898	
do do 2d do.	52	1868	1,000	675,000	7 1/2	M. & N.	do	1898	
<i>Lafayette, Bloomington &amp; Miss.</i> —1st M.	32	1870	1,000	225,000	7 1/2	J. & J.	do	1898	
Hann. & Cent. Mo.—1st mortgage.	70	1870	1,000	1,100,000	7 1/2	M. & N.	do	1901	
do do 2d mortgage.	70	1870	1,000	1,100,000	7 1/2	M. & N.	do	1901	
<i>Lafayette, Muncie &amp; Bloom.</i> —1st mort.	35	1870	1,000	665,000	7 1/2	J. & J.	do	1898	
<i>Troy &amp; Boston</i> —1st mortgage.	35	1870	1,000	300,000	7 1/2	A. & O.	N. Y., Nat. Bk. of Com.	1887	Operates 53 miles of road.
2d mortgage.	35	1870	1,000	300,000	7 1/2	A. & O.	do	1887	
3d mortgage.	35	1870	1,000	300,000	7 1/2	A. & O.	do	1887	
Convertible bonds.	35	1870	1,000	300,000	7 1/2	A. & O.	do	1887	
<i>Troy Union</i> —1st mort., guar. Troy City.	24	1870	1,000	680,000	6	A. & O.	do	1887	
<i>Tuckerton</i> —1st mortgage.	29	1871	500	409,000	6	A. & O.	Phila., Safe Deposit Co.	Apr. 1, 1910	Issued by Troy & guar. by Rits. using T. U. Net earnings 1873, \$8,760.
<i>Union Pacific</i> —stock.	1038	1869	100	95,745,000	6 1/2	J. & J.	N. Y. & Boston.	1896-99	Net earnings in 1873, were \$3,291,212. An increase of \$1,953,210 over 1872. New 2d mortgage bonds are offered in exch. for incomes. (V. 17, p. 16, 47, 52, 211, 251, 289, 538, 733, 737; V. 15, p. 5, 99, 192, 262, 273, 456, 483.)
1st mortgage (government subsidy).	1038	1869	1,000	27,295,512	6 1/2	J. & J.	U. S. Treas., at maturity	1896-99	
2d mortgage (3d on land) s. f.	1038	1869	1,000	27,295,512	6 1/2	J. & J.	N. Y., Mor. B. & Co.	Mar. 1, 1894	
3d and Grant bonds—2,000,000 acres.	1038	1869	1,000	27,295,512	6 1/2	J. & J.	N. Y. & Boston.	1894	
Income bonds for \$10,000,000.	1038	1869	1,000	27,295,512	6 1/2	J. & J.	do	1894	
Omaha bridge bonds, sterling, \$500,000.	1038	1869	1,000	27,295,512	6 1/2	J. & J.	do	1894	
<i>Union Pacific, Central branch</i> —1st M. gold.	1038	1869	1,000	27,295,512	6 1/2	J. & J.	N. Y., Company's office.	May 1, 1895	Late Atchison & Pikes P. Int. in default.
2d mortgage (L. & N. Y.).	1038	1869	1,000	27,295,512	6 1/2	J. & J.	do	1895	Nov. 1873. (See V. 17, p. 58, 584.)
<i>Union &amp; Tennessee</i> —1st mortgage.	150	1870	5000c	500,000	7 1/2	M. & N.	N. Y., Jay Cooke & Co.	July 1, 1890	Stock, \$500,000. Cost of road, \$1,000,000.
<i>United N. J. R.R. &amp; Can. Companies</i> —stock.	150	1870	5000c	500,000	7 1/2	M. & N.	Phila. & N. Y. Offices.	Apr. 10, 74	The Cam. & Am. RR. and branches, Del. & Balt. & Canal and New Jersey Railroad form the United Co.'s of N. J. They were leased to Penn. R. R. at 10 per cent on stock and assumption of all liabilities Oct. 20, 1871. In 1873 the gross earnings were \$11,253,062; operating expenses, \$9,823,632; and interest, \$1,168,705; dividends paid by lessee, \$1,848,450, showing loss to lessee on year's operations of \$685,659.
Mortgage loan, coupon.	150	1870	5000c	500,000	7 1/2	M. & N.	do	1890	
<i>United Co's</i> mortgage, s. f.	150	1870	5000c	500,000	7 1/2	M. & N.	do	1890	
do do 2d do.	150	1870	5000c	500,000	7 1/2	M. & N.	do	1890	
do do 3d do.	150	1870	5000c	500,000	7 1/2	M. & N.	do	1890	
do do 4th do.	150	1870	5000c	500,000	7 1/2	M. & N.	do	1890	
do do 5th do.	150	1870	5000c	500,000	7 1/2	M. & N.	do	1890	
do do 6th do.	150	1870	5000c	500,000	7 1/2	M. & N.	do	1890	
do do 7th do.	150	1870	5000c	500,000					

The Commercial Times.

## COMMERCIAL EPITOME

FRIDAY NIGHT, May 29, 1874.

FRIDAY NIGHT, MAY 29, 1874.  
The weather has become seasonable and warm; crop prospects have improved in all quarters, and floods have subsided; and yet there is little or no improvement in the volume of trade. "Fairly active" is about all that can be said of the course of business; the wants of the country are not apt to be large at this season of the year, and speculation has been crippled or discouraged by a variety of circumstances; the great staples of the South and West are lower than a week ago.

Groceries have generally shown a downward tendency, though no material decline can be quoted. Coffee has been in fair request, but stocks continue large and burdensome to holders; much of the coffee in our market is little known to buyers, and must be offered to attract attention. Rio was quoted lower to-day at 17@19c, gold, for fair to prime cargoes; Maracaibo, 16½@20c, and Java, 23@25c, gold. Rice has been dull, and Rangoon has sold as low as \$3 80, gold, in bond, per 100 lbs. Molasses have declined, with 50 test Cuba Muscovado quoted at 39c. Sugars have been dull, and with liberal receipts, stocks show a further accumulation; fair to good refining still quoted, however, at 7½@7½c, and standard crushed refined at 10½c.

	Hhds.	Boxes.	Bags.	Melao
Receipts past week.....	14,143	9,729	11,688	584
Sales past week.....	9,332	6,825		1,495
Stock May 28, 1874.....	115,193	81,572	150,597	519
Last year.....	72,235	44,935	240,182	7,658

Layer raisins have advanced to \$2 90. Prunes quoted 12@12½c.  
and currants, 6½c.

The speculation in pork and lard has subsided, and prices have declined, on the spot and for future delivery, and the whole list of hog products has shown weakness. The depression has been mainly in sympathy with the downward course of the Western markets, from which most of the speculation heretofore noted has come. Yesterday, new mess pork sold at \$17 40@17 50 on the spot and for June, and was quoted at \$17 65 for July, and \$17 80 for August; and prime steam lard sold at 11@11½c, spot and June, 11½@11 5-16c, for July, and 11½c for August. Bacon has sold at 10½c for long clear, but has latterly been quite dull. Pickled meats have been about steady, in anticipation of a revival of demand from the South, and there have been free sales of bellies at 9½@9¾c, and of hams at 11@11½c. Beef has been quiet and unchanged. Butter and cheese have been in much larger supply, with a corresponding movement, but prices somewhat irregular. To-day, pork was firm on the spot, and there was an active speculation in new mess at \$17 55@17 60, seller June; \$17 75, buyer June and seller July, and \$17 95@18, seller August. City India mess beef sold to some extent at \$27 50. Bacon was easier and sold at 10c for long clear, and 10½c for short clear. Lard was firmer, with an active speculation in prime western, closing at 11 1-16c for June, 11½c for July, and 11½c for August, but the early business below these figures. Butter in large supply, and prime Western State selling at 25@30c. It is thought that within a fortnight exports to Great Britain may be made. Cheese arriving freely and selling for export at 12@15½c, as in quality.

Freights have been quite active, and notwithstanding a liberal extent of room available, owing to the arrival of a large number of vessels in ballast, rates have improved. The great bulk of the shipments are breadstuffs and petroleum, articles which absorb ship room rapidly. The engagements yesterday embraced, grain to Liverpool, by steam, 11@11½d, to London, by sail, 10d; flour 2s 9d; to Havre, by steam, 10d; to the Continent, by sail, 7s per qr., and to Penarth Roads at 7s; refined petroleum to the Baltic at 6s; to Alexandria, in cases at 40c; in bbls, to Belfast, at 5s 4d; from Philadelphia to the Continent, at 5s, and from Philadelphia to the Baltic at 6s 3d.. To day the shipments embraced grain to Liverpool by steam at 9@9½d, and vessels with grain to Cork for orders and the Continent direct at 7s 6d.

The market for refined petroleum has been very quiet, and the quotation for prompt delivery receded to 13½c, but the close was a trifle steadier at 13½c. Crude also has been quiet, and the quotation as compared with a week ago, is ½c lower at 5½c for June. There has been a good business in rosin, and the manipulations of the speculators have advanced prices to \$2 75@2 80 for strained Spirits turpentine has also been active at 39c.

Hides have been quiet, but quoted about steady at 26½@26¾ gold, for dry Buenos. There has been quite a good business in wool at steady figures, owing to the light supply, but it is believed that when the stock arrives more freely quotations will be easier. In hops there has been a fair business, and quotations are steady, in sympathy both with the English and German markets. Whisky closed firmer at 98½@99c. Tallow rather firmer, at 7 13½@7¼c. for prime. There has been a moderate business in metals, including ingot copper, 24½c. currency, and straits tin at 24c. gold, with plates at \$8, gold, for coke terne, and \$10 37½ gold, for charcoal tin. Lined oil has been active, at 97c. In fish oils the sales include crude sperm at \$1 60, and mackerel at \$1 40.

There was more activity in the market for Kentucky tobacco and quotations were firmer, at 4½¢ for lugs, and 7½¢ for leaf. The sales for the week embrace 800 hhd., of which 400 were for export and 400 for consumption. In seed leaf there has been a moderate trade, the sales for the week embracing—crop of 1872, 323 cases Pennsylvania on private terms, 150 do, Connecticut at 32c., and 100 do. sundries at 5@30c.; also, by auction, 85 cases State at 74@8½c., 98 do Connecticut at 6½@14½c., and 97 do, Pennsylvania at 7½@12c. In Spanish tobacco there has been a moderate trade at previous prices; sales 500 bales Havana at 80c.@\$1.

### Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1874, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

ARTICLES.	EXPORTS SINCE JANUARY 1 TO																
	Great Britain.	France.	Holland & Bag.	Ger- many.	Other N. Europe.	Spain.	Other S. Europe.	China & Japan.	Aus- tralia.	Br. N.A. Colonies.	Mex- ico.	British Guiana.	Brazil.	Other S. American.	All oth. Ports.	Total this week.	Total since January 1, 1876.
Breadstuffs—Flour . . . bbls.	46,389	...	...	3,465	...	...	400	...	68,523	40,320	40	23,550	47,315	35,240	5,243	33,918	94,464
Corn meal . . . bush.	1,992	...	...	1,992	...	...	...	...	37,743	375	...	...	...	...	13	33,918	94,464
Wheat . . . bush.	9,016,024	297,563	1,992,115	155,025	...	94,816	...	...	...	...	...	...	...	...	...	6,068	17,909
Rye . . . bush.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	2,134,817
Barley . . . bush.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Oats . . . bush.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Cattle . . . head.	5,995,955	1,360	744	201,501	...	...	...	...	31,956	7,200	...	...	...	...	...	...	37,310
Pigs . . . head.	...	...	...	...	...	...	...	...	84,190	976	...	...	...	...	...	...	...
Gardens . . . bush.	168,185	...	...	...	...	...	...	...	35	35	...	...	...	...	...	...	...
Cauls . . . bags.	334	45	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Coffee . . . lbs.	1,350	1,005	...	...	...	...	...	...	2,713	635	...	...	...	...	...	...	...
Cotton . . . bales.	189,518	1,903	2,440	10,820	...	...	...	...	14,168	14,168	...	...	...	...	...	...	...
Drugs . . . pkgs.	1,548	...	...	...	...	...	...	...	195	890	...	...	...	...	...	...	...
Hops . . . bales.	47	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Rawalst.—Sp. Turp. bbls.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Fish . . . bbls.	33,775	1,413	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Oil cake . . . bbls.	4,857,758	...	...	...	...	...	...	...	712	393	...	...	...	...	...	...	...
Oil . . . bbls.	...	...	...	...	...	...	...	...	2,101	748	...	...	...	...	...	...	...
Oil—Petroleum . . . galls.	1,081,458	5,024,158	4,022,085	10,692,132	3,692,336	1,889,676	5,051,683	797,346	24,357	1,400,716	...	...	...	...	...	...	...
Whale . . . galls.	205,192	...	...	...	...	...	...	...	1,351	150	...	...	...	...	...	...	...
Sperm . . . galls.	16,394	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Lard . . . casks.	977	114	1,390	...	...	...	...	...	539	447	...	...	...	...	...	...	...
Provisions, Pork, bbls. &c.	33,168	979	...	...	...	...	...	...	13,405	624	...	...	...	...	...	...	...
Beef . . . bbls. & cts.	22,234	...	...	...	...	...	...	...	2,405	309	...	...	...	...	...	...	...
Butter . . . 100 lbs.	815,398	37,661	35,357	162,745	61,968	101	1,409	...	1,061	95,111	...	...	...	...	...	...	...
Cheddar . . . 100 lbs.	118,698	...	...	...	...	...	...	...	1,135	1,566	...	...	...	...	...	...	...
Case . . . 100 lbs.	118,698	...	...	...	...	...	...	...	1,135	1,566	...	...	...	...	...	...	...
Rice . . . 100 lbs.	118,698	...	...	...	...	...	...	...	1,135	1,566	...	...	...	...	...	...	...
Tallow . . . 100 lbs.	117,795	13,729	35,995	62,890	8,600	...	...	...	1,170	94,432	...	...	...	...	...	...	...
Tobacco, leaf &c. hds.	3,460	1,445	1,932	4,336	...	...	...	...	125	45,514	...	...	...	...	...	...	...
Wine . . . cases, &c.	491	25	35,402	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Manufactures, &c.	1,571,092	5,043	45,780	37,174	7,050	...	...	...	...	...	...	...	...	...	...	...	...
Whalebone . . . lbs.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Total Values, 1876.	61,093,193	3,019,938	6,161,163	14,447,282	1,982,884	1,023,597	2,496,123	527,904	924,412	2,893,583	4,517,493	406,396	1,461,278	1,975,518	5,376,394	112,793,367	...
Total Values, 1875.	56,555,554	4,761,499	4,441,585	13,701,796	5,231,536	1,661,368	3,165,324	787,322	980,130	1,754,596	4,011,111	427,437	1,467,422	2,319,176	1,162,196	5,502,304	...
	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	111,836,684



### Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1874, and for the same period of 1873:

[The quantity is given in packages when not otherwise specified.]

	Since Jan. 1, '74.	Same time 1873		Since Jan. 1, '74.	Same time 1873
China, Glass and			Metals, &c.—		
Earthenware—			Cutlery.....	1,791	3,316
China.....	3,938	7,997	Hardware.....	1,156	1,628
Earthenware.....	11,848	24,117	Iron, RR. bars.....	113,890	222,603
Glass.....	175,674	24,703	Lead, pigs.....	80,552	167,694
Glassware.....	9,441	16,773	Spelter, lbs.....	320,289	3,310,051
Glass plate.....	3,463	4,803	Steel.....	39,328	97,632
Buttons.....	2,655	2,530	Tin, boxes.....	408,319	498,572
Coal, tons.....	10,530	15,184	Tin snibs, lbs.....	5,369,877	2,420,227
Cocoa, bags.....	15,733	15,733	Rags.....	42,943	51,101
Coffee, barrels.....	575,740	533,753	Sugar, hhds, tea, & bbls.....	317,129	245,666
Cotton, bales.....	903	4,093	Sugar, bxs & bags.....	615,761	567,771
Drugs, &c.—			Tea.....	664,221	726,553
Bark, Peruvian.....	16,046	15,585	Tobacco.....	40,525	32,326
Blea, powders.....	9,325	15,063	Waste.....	1,461	1,963
Cochineal.....	2,292	1,513	Wines, &c.—		
Cream Tartar.....	6,484	734	Champagne, bks.....	41,980	71,003
Gambor.....	20,083	3,124	Wines.....	53,473	54,943
Gum, Arabic.....	1,919	1,951	Wool, bales.....	16,462	25,374
Indigo.....	1,918	2,240	Articles reported by value—		
Madder.....	869	323	Cigars.....	\$378,886	\$1030,966
Oil, essential.....	366	858	Corks.....	24,261	33,403
Oils, Olive.....	11,990	16,747	Curry goods.....	253,900	597,575
Opium.....	637	385	Fish.....	88,498	178,123
Soda, & carb.....	20,300	35,354	Fruits, &c.—		
Soda ash.....	17,587	26,821	Lemons.....	214,166	186,777
Soda ash.....	14,589	27,112	Oranges.....	1,113,737	951,481
Flax.....	4,771	3,800	Nuts.....	614,978	482,525
Furs.....	2,382	3,241	Raisins.....	1,060,784	801,685
Gunny cloth.....	1,419	1,688	Hides, undressed.....	5,195,734	5,749,846
Hair.....	374	1,585	Rice.....	352,895	306,156
Hemp, bales.....	86,579	69,537	Spices, &c.—		
Hides.....	592	773	Cassia.....	51,104	161,705
Hides, dressed.....	3,119	5,640	Ginger.....	39,952	42,768
India rubber.....	26,932	27,537	Pepper.....	224,927	26,475
Ivory.....	408	668	Saltpetre.....	170,038	115,937
Jewelry, &c.—			Woods—		
Jewelry.....	1,906	1,880	Cork.....	57,098	172,653
Watches.....	387	459	Fustic.....	10,940	39,994
Liuseed.....	298,023	230,484	Logwood.....	139,007	232,465
Molasses.....	47,663	51,047	Maheogany.....	51,566	53,531

### Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1874, and for the same time 1873, have been as follows :

	Since Jan. 1, '74.	Same time 1873		Since Jan. 1, '74.	Same time 1873
Ashes.....pkgs.	3,420	2,889	Oil cake.....pkgs.	77,251	71,715
Breadstuffs, &c.			Oil, lard.....	763	834
Flour.....bbls.	1,396,831	1,099,905	Peas.....bags.	18,196	51,908
Wheat.....bush.	13,765,441	9,613,936	Provisions.....		
Corn.....bbls.	8,091,345	2,929,234	Butter.....pkgs.	304,961	258,666
Oats.....	3,536,116	3,262,121	Cheese.....pkgs.	178,015	207,110
Rye.....	\$54,924	28,233	Outcuits.....	208,100	370,303
Barley.....	\$10,920	556,800	Eggs.....	251,395	222,893
Grass seed, bags.	34,167	59,285	Pork.....	68,540	94,113
Beans.....bush.	\$1,541	19,801	Butter.....	14,145	15,113
Peas.....bush.	279,293	18,431	Lard.....	159,332	249,074
C. meal.....bbls.	97,686	108,034	Lard.....kegs.	19,660	14,884
Cotton.....bales.	458,643	400,330	Rice.....pkgs.	10,964	6,294
Hemp.....bales.	1,544	2,686	Starch.....	149,138	139,987
Hides.....No.	261,196	335,336	Stearine.....	10,794	8,653
Hops.....bbls.	1,541	1,099	Sugar.....		
Leather.....skins.	1,462,014	1,078,347	Sugar.....bhdts.	234	681
Molasses.....bbls.	22,394	23,582	Tallow.....pkgs.	16,818	18,816
Naval Stores.....			Tobacco.....	81,955	62,737
Cr. turp.....	6,756	4,025	Tobacco.....hhds.	37,187	87,008
Spirits turpen.....	25,001	35,001	Whiskey.....bbls.	94,987	74,795
Rosin.....	147,875	218,001	Wool.....bales.	17,060	17,060
Tar.....	35,338	23,223	Dressed Hogs.....No.	106,793	98,513
Pitch.....	1,823	831			

**COTTON.**

FRIDAY, P. M., May 29, 1874.

By special telegrams received to-night from the Southern ports we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, May 29. It appears that the total receipts for the seven days have reached 21,853 bales against 23,486 bales last week, 26,284 bales the previous week and 24,188 bales three weeks since, making the total receipts since the first of September, 1873, 3,649,663 bales against 3,410,937 bales for the same period of 1872-73, showing an increase since September 1, 1873, of 238,726 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of the five previous years are as follows:

Received this week at—	1874.	1875.	1872.	1871.	1870.	1869.
New Orleans.....	7,964	10,218	2,547	13,756	10,465	4,422
Mobile.....	1,463	1,463	75	54	2,555	1,925
Charleston.....	1,380	2,480	1,424	2,319	5,093	1,740
Savannah.....	1,226	1,680	2,479	2,585	5,036	1,871
Galveston.....	520	520	1,117	1,117	1,499	1,499
Sanchez.....	3,532	6,713	3,725	3,945	5,676	3,740
Florida.....	12	18	204	18	178	8
North Carolina.....	265	265	119	899	108	108
Norfolk.....	4,135	3,418	1,082	5,365	1,789	1,621
<b>Total this week.....</b>	<b>21,853</b>	<b>30,806</b>	<b>13,517</b>	<b>56,305</b>	<b>50,737</b>	<b>16,416</b>
<b>Total since Sept. 1.....</b>	<b>\$,419,658</b>	<b>\$,410,987</b>	<b>\$,628,235</b>	<b>\$,792,269</b>	<b>\$,750,047</b>	<b>\$,086,645</b>

\* Our Galveston correspondent telegraphs to night that their receipts this week have been checked by the damaged bridges and the interrupted railroad communication, results of the storm.

The exports for the week ending this evening reach a total of 20,775 bales, of which 17,723 were to Great Britain, none to

France, and 3,052 to rest of the Continent, while the stocks as made up this evening, are now 316,237 bales. Below are the exports and stocks for the week, and also for the corresponding week of last season:

Week ending May 29.	Exported to—			Total this week.	Same w <sup>k</sup> 1973.	Stock.	
	G. Brit.	France	Contin't			1974.	1973.
New Orleans	9,003	.....	2,543	11,546	26,155	96,882	92,841
Mobile	5,583	.....	.....	5,583	5,481	18,887	22,573
Charleston	1,897	.....	.....	1,897	5,496	11,642	11,282
Savannah	1,897	.....	.....	1,897	6,793	25,545	26,381
Galveston	.....	.....	.....	.....	4,383	14,794	85,547
New York	5,313	.....	.....	5,313	15,216	120,546	70,175
Other ports	313	.....	569	721	2,474	35,000	32,000
<b>Total</b>	<b>17,723</b>	<b>.....</b>	<b>9,062</b>	<b>26,775</b>	<b>65,651</b>	<b>216,237</b>	<b>285,689</b>
Other ports	1,767	832,188	612	2,666	2,666	.....	.....

\* The exports this week under the head of "other ports" include from Boston 212 bales to Liverpool; from Philadelphia 509 bales to Antwerp.

From the foregoing statement, it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 44,876 bales, while the stocks to-night are 30,557 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to May 23, the latest mail dates.

PORTS.	RECEIPTS SINCE SEPT. 1.	EXPORTED SINCE SEPT. 1 TO—				Coast- wise Ports.	Stock.	
	1878.	1872.	Great Britain.	France.	Other Forgn.			Total.
New Orleans .	1,159,068	1,666,991	565,569	240,371	259,191	1,064,990	132,372	76,467
Mobile .....	290,426	319,536	76,191	6,996	83,869	119,149	194,008	21,250
Charleston ..	4,147	499,719	164,005	37,974	41,607	243,656	179,832	12,541
Savannah ..	63,918	5,834	22,195	35,222	161,168	415	307,881	20,800
Galveston ..	359,281	326,362	192,095	25,578	44,978	299,681	88,648	14,517
New York ..	138,511	129,589	382,676	8,683	29,498	426,831	126,698	
Florida .....	12,869	11,923	.....	.....	.....	.....	12,869	
to Carolina ..	46,267	58,832	5,968	.....	368	6,830	48,437	
Norfolk .....	174,372	387,512	14,446	.....	7,283	21,679	416,115	8,832
Other ports ..	45,754	50,893	66,183	65	19,459	85,797	28,000	
Total this year	\$627,810	.....	\$260,191	\$54,138	599,475	\$641,804	\$288,530	\$36,966
Total last year	.....	\$387,081	161,810	234,923	473,234	234,467	129,092	897,968

The market has been very dull for cotton on the spot during the past week, and prices have shown some decline, the official quotations being reduced  $\frac{1}{8}$ c. on Saturday last and  $\frac{1}{8}$ c. yesterday, and closing to-day with low middling uplands quoted at  $17\frac{1}{8}$ c. There appears to have been an absence of demand of any sort; shippers could do but little, and the wants of home spinners seem to have been supplied by their comparatively free purchases early in the month, while speculation has been quiet. At the same time the stock has continued to be concentrated at this point, and no sooner was a check apparently given to the upward course of prices than the pressure to sell was materially increased, and the weakness was promoted by notices indicating free deliveries on June contracts. To-day the market was quiet, and quotations nominally unchanged. For future delivery prices have been quite irregular, the early months showing a marked decline, while the later months, and especially the next crop, have ruled firm. The "break" in early futures took place on Tuesday after 'Change, when, in the course of a few minutes, May and June dropped from  $17\frac{1}{2}$  to  $17\frac{1}{8}$  19 33. Yesterday there was early some recovery, but this was lost towards the close under the indications that liberal supplies of cotton will come upon our market next week. The later months were very firm, notwithstanding the reports of fine weather at the South. To-day, the market opened flat, with sales of June down to  $17\frac{1}{8}$ - $16\frac{1}{2}$ , and July at  $18\frac{1}{4}$ - $17\frac{1}{2}$ , but the later months were firm, and towards the close June and July were also firmer. After 'Change, there was renewed activity, with considerable buoyancy; June sold at  $17\frac{1}{8}$  19 32c, regular, and  $17\frac{1}{8}$  11- $16$  17 23-32c, with no notice till next week; July at  $18\frac{1}{4}$  7-32c 18 18c; August at  $18\frac{1}{4}$  21-32c; September at  $18\frac{1}{4}$  18 13-32c, and October at  $18\frac{1}{4}$  13- $16$  18 27-32c. The total sales for forward delivery for the week are 121,750 bales, including — free on board. For immediate delivery the total sales foot up this week 3,393 bales, including 558 for export, 1,322 for consumption, 1,213 for speculation, and — in transit. Of the above, — bales were to arrive. The following are the closing quotations:

	Upland and Florida.	Mobile.	new Orleans.	Texas.
Ordinary.....per m.	15 1/2	15 1/2	15 1/2	15 1/2
Good Ordinary.....	16 1/2	16 1/2	17	17
Street Good Ordinary.....	17 1/2	17 1/2	17 1/2	17 1/2
Low Middling.....	17 1/2	17 1/2	18	18
Middling.....	18 1/2	18 1/2	18 1/2	18 1/2
Good Middling.....	19 1/2	19 1/2	20 1/2	20 1/2

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week :

	SALES.					PRICES.				
	Exp't.	Consump.	Speci- a'l	Trans- sit.	Total.	Ord'r'y.	Good Ord'r'y.	Low Mid'g.	Mid dill'g.	
Saturday .....	253	253	2	...	280	15%	16%	17%	18%	
Monday .....	237	143	501	...	881	15%	16%	17%	18%	
Tuesday .....	143	31	334	...	869	15%	16%	17%	18%	
Wednesday .....	473	410	68	...	856	15%	16%	17%	18%	
Thursday .....	365	62	...	...	427	15%	16%	17%	18%	
Friday .....	71	20	...	...	91	15%	16%	17%	18%	
Total .....	858	1,322	1,215	...	3,393					

The following will show the closing prices each day on the basis of low middling uplands, for the several deliveries named:

	Fr.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
On spot.....	17½	17½	17½	17½	17½	17½	17½
May.....	17½	18 11-16	17 25-31	17½	17½	17 41-21	17½
June.....	17½ 9-31	17 13-18	17 13-18	17½	17½	17 13-18	17½
July.....	18½	18 9-32	18 5-16	18 3-16	18 3-16	18 7-32	18 3-16
August.....	18½	18½	18 11-16	18½	18½	18 11-16	18 11-16
September.....	18½	18½	18½	18½	18½	18 8-32	18 11-16
October.....	17 13-16	17 23-32	17½	17½	17½	17 23-32	17½
November.....	17½	17½	17½	17½	17½	17½	17½
December.....	17½	17 11-15	17 11-16	17½	17½	17½	17½
Gold.....	112½	112½	112½	112½	112½	112½	112½
Exchange.....	4 86	4 86	4 86	4 86	4 86	4 86	4 86
Sales spot.....	19 80	18 80	18 80	18 80	18 80	18 80	18 80
Sales future.....	19 800	14 800	14 800	24 800	25 800	22 800	16 800

For forward delivery the sales (including — free on board have reached during the week 121,750 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices :

bales.	cts.	bales.	cts.	bales.	cts.	bales.	cts.
For May.		For May.		For July.		For July.	
200 del. 29th. 174	174	200 s. n. 174	174	2,600	18 11-32	2,600	18 11-32
400.....17 19-32		5,600.....17 21-32		3,400.....18 5-32		1,000.....18 13-32	
300.....175		200.....17 11-16		7,000.....18 5-16		200.....18 7-32	
300.....17 21-32		100 s. n. 174		8,900.....18 7-32			
100.....17 11-16		111 2d.....17 23-32		6,500.....18 13-32		6,200 total Sept.	
200.....17 23-32		150.....17 23-32		7,200.....18 9-32			
200.....175		8,800.....175		6,400.....18 5-16		For October.	
200.....17 23-32		5,900.....17 25-32		1,300.....18 11-32		300.....17 23-32	
100.....17 13-16		100 no not. this		2,100.....18 13-32		600.....17 25-32	
		week.....17 13-16		41,300 total July.		200.....17 13-16	
19,000 total May		8,000.....17 18-16				200.....175	
For June.		100 no not. this					
200.....17 7-16		week.....17 21-32		For August.			
20 deliv. on		1,900.....17 21-32		2,200.....18 19-32		2,100 total Oct.	
1st.....17 15-32		1,300.....175		7,400.....18 15-32			
900.....17 15-32		200 no not.		5,300.....18 21-32		For November.	
100 s. n. 174		200 no not.		3,300.....18 11-16		100.....17 9-16	
100 s. n. dur.		200 no not.		1,600.....18 23-32		200.....17 19-32	
ing mth. 17 15-32		111 2d.....17 21-32		900.....18 13-32		400.....175	
600 s. n. 17 13-32		100 no not.		20,300 total Aug.			
2,200.....17 13-32		200 no not.		For September.		600 total Nov.	
200 no not.		111 10th.....18		300.....18 13-32		100.....175	
111 2d.....17 13-32		100 no not.		400.....18 13-32		100.....17 11-16	
111 2d.....17 13-32		111 10th.....18 1-16		1,100.....18 5-16		400 total Dec.	
100 s. n. 17 9-16							
4,800.....17 9-16							
2,000.....17 19-32		48,750 total June.					

The following exchanges have been made during the week:

**WEATHER REPORTS BY TELEGRAPH.**—The weather the past week has in most sections been remarkably favorable for the development of the cotton plant. There is one exception to this remark applying to considerable of the replanted land, and that is the complaints which come from the points where they have had no rain, and where the baked earth therefore is preventing the seed from sprouting. But over a very large portion of the cotton states there have been delightful showers, just what was needed, and everywhere the weather has been warm, so that cotton well up has developed rapidly. Our Galveston correspondent states that it has rained there on two days this week—on Wednesday all day long, but without wind, and on Thursday there were several hard showers; this rain has been general throughout the Southern two-thirds of the State, hard along the coast and dwindling to light showers high up country; it insures the corn crop and benefits cotton, but interferes somewhat with wheat harvesting; despite all drawbacks, however, crop prospects are good at present; the rainfall has been five inches and seventy-hundredths of an inch; receipts at Galveston are less than they would have been, were it not for the rain and damage to bridges and interruption to railroad travel. At Shreveport they have had some delightful light showers, and the indications are that they extended over a wide surface; the rainfall was eighty-four hundredths of an inch. It has rained on one day at Nashville slightly; more rain is needed badly; the week's rainfall has only reached seventeen hundredths of an inch, and for the month thus far one inch and forty-nine hundredths of an inch. At Memphis they have had rain on one day, the rainfall reaching thirty hundredths of an inch, with the rest of the week pleasant; our correspondent adds, that planting is about completed in that neighborhood, the weather has been so unfavorable that much of the seed planted has failed to come up. At New Orleans the weather has been warm and dry all the week. At Mobile it has rained on one day severely; crop is developing promisingly; rain is needed, and the stands are poor in some sections. There has been no rain at Montgomery, but it has been warm and dry all the week. The fields are clear of weeds, and the crop is doing well, except that seasonable showers are needed. At Selma it has also been warm, and no rain except one light rain, but more is needed; crop accounts are more favorable; the rainfall this week has only been eleven hundredths of an inch. It has been hot and dry at Atlanta; they are greatly needing rain; our correspondent states much damage has been done, much of the seed planted failing to come up; the fields are clear of weeds. At Columbus it has rained on one day severely. There has been no rain at Macon, but the weather has been warm; crop accounts are more favorable. It has been warm and dry at Savannah all the week; crop is developing more satisfactorily. At Augusta the weather has been warm and dry all the week, no rain having fallen, though it is much needed; crop accounts are less favorable. Thermometer at Galveston has averaged 79, Shreveport 79, Nashville 79, Memphis 79, New Orleans 79, Mobile 79, Selma 79, Montgomery 88, Columbus 83, Atlanta 87, Savannah 78, Augusta 78.

**MEMPHIS COTTON EXCHANGE REPORT ON ACREAGE.**—Through the kindness of Mr. Jno. S. Toof, Secretary of the Memphis Cotton Exchange, we have received by telegraph to-day the following report of that Exchange as to acreage. The report has been prepared by the committee on statistical information, S. M. Gates, Acting Chairman; the balance of the committee being W. P. Proudfoot, S. M. Anderson, T. H. Allen, J. R. Godwin, W. F. Taylor. It seems that one hundred and forty-nine (149) replies were received to their letter of inquiry sent out, of which the average date was May 20th, representing ninety-four (94) counties in Tennessee, Mississippi, Arkansas and Missouri. The questions asked and the result of all the answers received were as follows:

**Question 1.** How does the acreage of cotton planted compare with planting same date, 1873? *Answer.* There is decreased acreage this year compared with 1873 of eight and one-tenth (8 1-10) per cent.

**Question 2.** How does the acreage of cotton planted compare with 1872? *Answer.* Compared with 1872, there is a decreased acreage of three and one-tenth (3 1-10) per cent.

**Question 3.** Has the cotton-planting season closed? If not, what proportion more do you estimate will be planted? *Answer.* The planting season has mostly, though not entirely, closed;

there remaining to be completed one and seven-tenths (1 7-10) of the planting.

**Question 4.** How does the acreage of corn, wheat, oats and hay planted compare with planting of 1873? *Answer.* There has been an increase of corn, etc., planted this year of thirteen (13) per cent.

**Question 5.** How does the acreage of corn, wheat, oats and hay planted compare with planting of 1872? *Answer.* Compared with 1872, the increased acreage put down to corn, etc., is ten and one-half (10 1/2) per cent.

**Question 6.** Has the labor force increased numerically, or decreased? *Answer.* The labor force has increased the past year seven-tenths of one per cent., and during the past two years one and seven-tenths (1 7-10) per cent.

**Question 7.** Do field laborers improve in industry and thriftiness, or do they retrograde? How do they compare with past two seasons? *Answer.* The laborers show an improvement in industry equal to one (1) per cent., but no improvement in thriftiness.

**Question 8.** How does the condition of the working stock compare with that of 1873, in numbers and condition? *Answer.* There is an increase in working stock of six-tenths per cent.

**Question 9.** Are planting operations, as applied to cotton, as far advanced this year to date as at the average of past two years? State difference as near as possible in days. *Answer.* Planting operations are sixteen days later than the average of the past two years.

**Question 10.** What proportion of the cotton crop planted is up? And what the condition of stand? *Answer.* Of the cotton planted fifty-five per cent is now up—of this the stand of one-half is bad, one-quarter fair, and one-quarter good. Excessive dry weather since planting is preventing seed from germinating and making it difficult to cultivate the uplands without injuring the stand.

**Question 11.** What is the condition of corn and other cereals planted? *Answer.* Corn is in bad condition; wheat and oats moderate. All have suffered from drought. There is a growing disposition to increase the cultivation of cereals and hay. We have had some showers since the twentieth, but there is a general want of rain.

**CONDITION OF THE CROP AND THE INFLUENCES AFFECTING IT.**—In attempting to follow and indicate in these columns the planting and development of the cotton plant, we always have received and always expect to meet with much criticism. It is a subject upon which men can honestly differ. For our opinions we claim no infallibility, but we do claim an honest intent, unbiased by a penny's interest, and where our critics attribute our remarks to low or interested motives they merely show the weakness of their own position; when a man descends to abuse it is pretty conclusive evidence that his opponent has the best of the argument. We are led to this subject by the very many letters and newspaper articles written at white heat, which we have received the past two weeks. We care not to measure words with such.

But honest criticism, written as one gentleman would dare to talk with another, we always desire to receive. Of this description is the following communication. We do not know the writer, but he expresses himself clearly, and to the point, and like a thoroughly honest man stating his honest convictions. Much of what he says is the result of his misconceiving our real position, not intentionally of course, but simply we believe because he has not read us thoroughly; perhaps only occasionally and possibly only extracts. His letter is as follows:

CHEROKEE CO., ALABAMA, May 20th, 1874.  
*Editor Financial Chronicle:*  
DEAR SIR—In your issue of May 9, in the article on the "Condition and Prospects of the Crop" are some statements of fact and of theory open to criticism; while one or two facts bearing on the conclusion, very materially, are omitted.

In the first place you mention a "growing belief in the cotton States that the planting is to be small, etc.," but do not allude to the fact that in the cotton belt proper, the planting is long since completed, and no longer subject to conjecture, and that it is small, the surplus area having been mostly sown down in the fall and winter.

Secondly, you speak of the effect of the belief above mentioned, in inciting the planters in the overflowed district to unusual efforts to recover and replant the inundated territory, but omit to consider the impossibility of their doing so for three reasons—first, lack of means; second, lateness of season; third and chiefly, because the corn and small grain being drowned out, it is necessary to replant the former either before or after, or simultaneously with the cotton, and in either case, instead of receiving its first working, as usual, before cotton is out of the ground, it becomes a serious drawback to the cultivation of the cotton and necessarily narrows its area.

Finally, an opinion is ventured as to the effect of wet springs on cotton, which is contrary to universal experience. "Cold, wet springs," you say, "are usually favorable to cotton, which has been previously planted." The merest tyro in cotton culture knows, that while early planting of cotton is generally preferable on account of lengthening the time of maturation, it involves the serious risk of cold weather after it comes up with its concomitant results of lice, sore shin, and a stunted growth. Were it possible to foretell the character of any given spring, all planters would keep their seed out of the ground until warm weather fairly sets in. And now for an important fact growing out of this truism in planting, and omitted in your statement, to wit, that at least two-thirds of the whole area planted in cotton before the late wet spell, is now being replanted in corn or cotton; the "favorable" cold and wet weather having killed completely the first stand. Respectfully,

JOHN PRATT.

1. The first point our correspondent makes is that on May 9th (when our article was written), "the planting was completed and



no longer subject to conjecture." Very likely it was in Cherokee County, Alabama; but if our information was correct, and we have every reason to believe it was, a very considerable amount of planting was done in some of the cotton States after May 9th and replanting has been continued even into the past week. More than this, the very same fact which we reported at that time and which our correspondent takes exception to, that is, that the improved prices would in some sections have a tendency to enlarge the acreage in cotton, has since been confirmed. As one instance of such confirmation (passing by private advices), the Nashville *Banner* of about the middle of May, published three separate letters from planters under their own signatures, in which this very fact was stated, that the higher prices were resulting in an increased area under cotton in their vicinity. Do not misunderstand us as saying that Tennessee will raise as much or more cotton than last year—we have no opinion to express on that point to-day. We simply wish to be understood as re-affirming what we stated May 9th, that there is to-day more land under cotton than there would have been had prices remained at their previous low level.

2. The second point our correspondent makes is that we were wrong in stating that this rise in prices would induce unusual efforts to be made to recover and replant the inundated territory. He thinks such replanting is impossible. Here again the result shows that he was mistaken. As fast as the water has receded, seed has been put in. To precisely what extent this has been done, we do not know at present. We do know, however, that very great effort has been put forth in this direction, for the planters have been made to believe that high prices are necessarily to be realized the coming year; and if a large crop of cotton is raised this season, and very little realized for it, it will be due alone to those well meaning writers who have spent their time in nothing else but in abusing us and in encouraging and circulating statements that a much higher level of prices might be expected the coming year.

3. The third point our correspondent makes, he would, we think, have omitted if he had more frequently read THE CHRONICLE. We stated that "cold, wet springs are usually favorable to cotton which has been previously planted." This sentence, taken disconnected from everything else we have said on the subject of the injury done by the rains and the floods of the present season, does not convey a fair impression of its meaning. We did not imagine for a moment that we should be understood as saying that the cold and wet had not done any injury. Even the previous week we stated that the excessive "rains and floods" and "frost" were "operating to decrease the acreage," and over and over again the remarks we made, and our weather reports have indicated that great harm had from these causes resulted, and that much replanting would be necessary. In writing that sentence, therefore, in our mind it was connected with, and we supposed our friends in reading it would connect it, with the facts and statements we had before made on the same subject. Disconnected from everything else we have said, it is simply absurd, and our correspondent's criticism is just; but taken in connection with the facts and statements, and the whole tenor of our remarks during weeks past, a proper conclusion can be drawn from it, and one that is entirely supported by the experience of the past. Of course, every one knows if cotton was killed, or half killed, by frost and rain, that such rain and frost was no benefit to it; and we presumed on the intelligence of our readers to understand that much at least.

**INCREASE IN THE COTTON SUPPLY.—WHAT HAS BECOME OF IT?** We would call the attention of our readers to an article in our editorial columns on this subject. In our cotton report of May 16 we made some remarks on the Continental consumption of cotton, indicating that Continental spinners were increasing their stocks very materially. The present article refers to the same subject, is more comprehensive, is based upon other data, and leads to a broader conclusion. It is but wise to measure these hidden forces, giving them such importance as we think they deserve, for they will sooner or later have their influence on the market.

**BOMBAY SHIPMENTS.**—According to our cable despatch received to-day, there have been 56,000 bales shipped from Bombay to Great Britain the past week and 3,000 bales to the Continent, while the receipts at Bombay during the same time have been 60,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, May 28:

Shipments this week—			Shipments since Jan. 1—			Receipts—		
Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.	This week.	Jan. 1.	Since Jan. 1.
1874. ....	56,000	3,000	59,000	592,000	293,000	885,000	60,000	1,083,000
1873. ....	36,000	2,000	38,000	569,000	145,000	634,000	33,000	832,000
1872. ....	13,000	9,000	21,000	467,000	213,000	680,000	32,000	745,000

From the foregoing it would appear that compared with last year there is an increase of 21,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since Jan. 1 shows an increase in shipments of 231,000 bales compared with the corresponding period of 1873.

**GUNNY BAGS, BAGGING, ETC.**—The market for bags continues dull, and we only hear of 300 bales to arrive at 11c. Cloth has been without transactions during the week, though to-day there was a rumor of 3,000 rolls sold, but we could get no particulars. Jute Butts have met with a steady fair demand, and the sales for the week have been 1,900 bales at 2½c, 60 days.

**VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELEGRAPH.**—Below we give our table of visible supply, as made up by cable and telegraph to-night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to-night (May 29), we add the item of exports

from the United States, including in it the exports of Friday only.

	1874.	1873.	1872.
Stock at Liverpool.....	854,000	817,000	874,000
Stock at London.....	134,750	177,750	233,000
Total Great Britain stock.....	988,750	994,750	1,107,000
Stock at Havre.....	150,500	140,000	196,000
Stock at Marseilles.....	13,000	17,000	13,000
Stock at Barcelona.....	75,500	63,000	69,000
Stock at Hamburg.....	90,350	38,000	93,000
Stock at Bremen.....	33,350	53,000	24,000
Stock at Amsterdam.....	79,000	82,000	85,000
Stock at Rotterdam.....	30,350	35,000	5,000
Stock at Antwerp.....	14,500	35,000	28,000
Stock at other continental ports.....	43,000	85,000	52,000

Total continental stocks.....	461,250	548,000	498,000
Total European stocks.....	1,450,000	1,542,750	1,605,000
India cotton afloat for Europe.....	648,000	475,000	552,000
American cotton afloat for Europe.....	425,000	339,000	240,000
Egypt, Brazil, &c., afloat for Europe.....	60,000	69,000	130,000
Stock in United States ports.....	516,237	285,680	192,516
Stock in United States interior ports.....	58,330	60,987	35,759
United States exports to-day.....	2,000	8,000	4,000

Total visible supply..... 2,960,167 2,781,417 2,744,275

Of the above, the totals of American and other descriptions are as follows

American—			
Liverpool stock.....	476,000	364,000	304,000
Continental stocks.....	378,000	328,000	147,000
American afloat for Europe.....	425,000	339,000	240,000
United States stock.....	318,237	285,680	192,516
United States interior stocks.....	58,330	60,987	35,759
United States exports to-day.....	2,000	8,000	4,000

Total American..... bales.	1,538,167	1,385,667	913,375
East India, Brazil, &c.—			
Liverpool stock.....	378,000	453,000	570,000
London stock.....	134,750	177,750	233,000
Continental stocks.....	201,350	320,000	346,000
India afloat for Europe.....	648,000	476,000	552,000
Egypt, Brazil, &c., afloat.....	60,000	69,000	130,000

Total East India, &c.....	1,429,000	1,496,750	1,881,000
Total American.....	1,538,167	1,385,667	913,375

Total visible supply..... bales.	2,960,167	2,781,417	2,744,275
Price Middling Uplands, Liverpool.....	8½d.	8½d.	11¼@11½d.

These figures indicate an increase in the cotton in sight to-night of 178,750 bales as compared with the same date of 1873, and an increase of 215,892 bales as compared with the corresponding date of 1872.

**MOVEMENTS OF COTTON AT THE INTERIOR PORTS.**—Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night and for the corresponding week of 1873:

	Week ending May 29, 1874.—			Week ending May 30, 1873.—		
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.
Augusta.....	554	834	13,723	895	1,977	7,819
Columbus.....	356	231	4,029	171	833	5,206
Macon.....	98	137	3,254	63	311	5,352
Montgomery.....	101	413	631	105	510	4,051
Selma.....	522	333	3,660	315	467	957
Memphis.....	3,466	5,349	26,540	2,997	4,533	28,275
Nashville.....	762	250	7,183	631	1,595	9,200

Total, old... ..	5,859	7,647	58,930	5,227	10,246	60,860
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Shreveport....	441	544	1,621	597	1,284	2,106
Atlanta.....	110	256	1,112	178	250	1,200
St. Louis.....	769	977	8,727	488	1,025	3,563
Cincinnati....	1,975	2,293	11,709	3,223	3,116	14,717

Total, new... ..	3,295	4,070	23,169	4,486	5,675	21,586
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Total, all... ..	9,154	11,717	82,099	9,713	15,921	82,446
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The above totals show that the old interior stocks have decreased during the week 1,788 bales, and are to-night 1,930 bales less than at the same period last year. The receipts have been 632 bales more than the same week last year.

The exports of cotton this week from New York show a decrease as compared with last week, the total reaching 3,273 bales, against 4,123 bales last week.

**Exports of Cotton (bales) from New York since Sept. 1, 1873**

	WEEK ENDING				Total to date.	Same time prev. year.
	May 6.	May 13.	May 20.	May 27.		
Liverpool.....	6,834	2,573	4,123	3,373	385,949	430,859
Other British Ports.....	.....	.....	.....	.....	.....	1,507
Total to Gt. Britain.....	6,834	2,573	4,123	3,373	385,949	432,366
Havre.....	.....	.....	.....	.....	6,628	4,587
Other French ports.....	.....	.....	.....	.....	1,701	.....
Total French.....	.....	.....	.....	.....	8,329	4,587
Bremen and Hanover.....	.....	.....	.....	.....	19,545	17,693
Hamburg.....	.....	.....	.....	.....	4,043	4,548
Other ports.....	.....	.....	.....	.....	3,238	7,734
Total to N. Europe.....	.....	.....	.....	.....	26,826	30,064
Spain, Oporto & Gibraltar &c.....	.....	.....	.....	.....	25	2,741
All others.....	.....	.....	.....	.....	2,647	.....
Total Spain, &c.....	.....	.....	.....	.....	2,672	2,741
Grand Total.....	6,834	2,573	4,123	3,373	494,080	459,718

The following are the receipts of cotton at New York, Boston Philadelphia and Baltimore for the last week, and since Sept. 1, '73:

RECEIPTS FROM	NEW YORK.		BOSTON.		PHILADELPHIA		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
New Orleans.	3,846	95,584	1,040	33,415	.....	3,046	.....	.....
Texas.	1,944	43,327	.....	14,669	.....	1,839	.....	.....
Savannah.	594	129,742	.....	39,651	73	9,138	279	14,103
Mobile.	.....	5,212	.....	10,454	.....	.....	.....	.....
Florida.	.....	17	.....	.....	.....	.....	.....	.....
S'th Carolina.	2,393	130,085	1,439	21,079	.....	.....	.....	7,836
N'th Carolina.	138	23,141	.....	.....	256	7,663	47	15,919
Virginia.	854	244,335	1,585	73,888	.....	.....	441	61,323
Northern Ports.	166	11,624	1,329	84,917	.....	.....	.....	447
Tennessee, &c.	2,692	186,303	333	23,622	177	14,604	60	4,701
Foreign.	154	1,884	.....	32	.....	.....	.....	.....
Total this year.	11,581	870,954	5,766	298,027	505	36,333	827	104,329
Total last year.	15,559	813,457	3,486	305,234	985	46,857	1,560	95,717

**SHIPPING NEWS.**—The exports of cotton from the United States the past week, as per latest mail returns, have reached 30,535 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week:

		Total bales.	
New York—To Liverpool, per steamers Nevada, 256.....	Baltic, 559.....	.....	3,273
City of Richmond, 550.....	Russia, 419.....	.....	.....
Clive, 1,015.....	.....	.....	.....
New Orleans—To Liverpool, per steamer San Jacinto, 528.....	per ships R. L. Lane, 3,245.....	Advance, 4,267.....	per barks Stomach, 2,542.....
Belgium, 1,817.....	.....	.....	12,399
To Havre, per ship William Woodbury, 3,159.....	.....	.....	3,159
Savannah—To Liverpool, per bark Malleville, 1,273.....	Upland and 23 Sea Island.....	.....	1,296
To Cork for orders, per bark Procy, 1,187.....	Upland.....	.....	1,187
To Bremen, per bark Alamo, 2,042.....	Upland.....	.....	2,042
Texas—To Liverpool, per ship Coldstream, 2,266.....	per barks Marie Louise, 1,999.....	Texas, 1,716.....	5,981
To Cork for orders, per brig Primus, 532.....	.....	.....	532
Norfolk—To Liverpool, per steamer Texas, 122.....	.....	.....	122
Baltimore—To Liverpool, per steamer Gracia, 25.....	.....	.....	25
Philadelphia—To Antwerp, per steamer Cybele, 509.....	.....	.....	509
Total.....	.....	.....	30,535

The particulars of these shipments, arranged in our usual form are as follows:

	Liverpool.	Cork.	Havre.	Bremen.	Antwerp.	Total.
New York.....	3,273	.....	.....	.....	.....	3,273
New Orleans.....	12,399	.....	3,159	.....	.....	15,558
Savannah.....	1,296	1,187	.....	2,042	.....	4,525
Texas.....	5,981	532	.....	.....	.....	6,513
Norfolk.....	122	.....	.....	.....	.....	122
Baltimore.....	25	.....	.....	.....	.....	25
Philadelphia.....	.....	.....	.....	.....	509	509
Total.....	23,096	1,719	3,159	2,042	509	30,535

Below we give all news received, during the week, of disasters to vessels carrying cotton from United States ports:

C. B. HAZELTINE, ship, from Savannah for Reval, which arrived off Dungeness May 21, had lost forward.

Cotton freights the past week have been as follows:

	Liverpool.		Havre.		Bremen.		Hamburg.	
	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.
Saturday.....	.....	.....	.....	.....	.....	.....	.....	.....
Monday.....	.....	.....	.....	.....	.....	.....	.....	.....
Tuesday.....	.....	.....	.....	.....	.....	.....	.....	.....
Wednesday.....	.....	.....	.....	.....	.....	.....	.....	.....
Thursday.....	.....	.....	.....	.....	.....	.....	.....	.....
Friday.....	.....	.....	.....	.....	.....	.....	.....	.....

LIVERPOOL, May 29—3.30 P. M.—BY CABLE FROM LIVERPOOL.—The market has ruled quiet to-day. Sales of the day were 10,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 6,000 bales were American. The weekly movement is given as follows:

	May 8.	May 15.	May 22.	May 29.
Sales of the week..... bales.	73,000	142,000	63,000	36,000
of which exporters took.....	6,000	12,000	7,000	8,000
of which speculators took.....	6,000	40,000	9,000	8,000
Total stock.....	781,000	773,000	787,000	854,000
of which American.....	413,000	412,000	487,000	476,000
Total import of the week.....	47,000	59,000	76,000	103,000
of which American.....	27,000	48,000	57,000	59,000
Actual export.....	10,000	8,000	8,000	7,000
Amount afloat.....	674,000	672,000	671,000	667,000
of which American.....	275,000	272,000	238,000	196,000

The following table will show the daily closing prices of cotton for the week

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Mid'g Uplands.....	.....	.....	.....	.....	.....	.....
do Orleans.....	.....	.....	.....	.....	.....	.....

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of May 16, 1874, states:

LIVERPOOL, May 14.—The following are the prices of middling qualities of cotton, compared with those of last year:

	Ord. & Mid.	Fair & g'd fair.	Good & Fine.	Same date 1873.
Sea Island.....	16 18	21 23	26 38	18 21
Florida do.....	15 16	18 19	20 23	16 19
Upland.....	8 1/2	8 1/2	8 1/2	9 1/2
Mobile.....	8 1/2	8 1/2	8 1/2	9 1/2
N.O. & Tex 5 1/2.....	7 1/2	8 1/2	9 1/2	9 1/2

LONDON, May 16.—The cotton trade has been firm during the week, and in some instances prices are rather higher. Annexed are the particulars of imports, deliveries and stock.

	1872.	1873.	1874.
Imports, Jan. 1 to May 14.....	219,329	75,537	94,910
Deliveries.....	141,596	141,106	136,988
Stocks, May 14.....	225,177	165,355	143,768

## BREADSTUFFS.

FRIDAY P. M., May 29, 1874.

There has been a further and very general decline in flour during the past week, and prices current yesterday were the lowest in many weeks. On Tuesday there was a large business in fair to prime shipping extras from spring wheat at \$6 25@6 75—some 6,000 to 8,000 bbls. being taken—but on Wednesday this demand was wholly withdrawn. It was renewed to some extent yesterday at \$6@6 25, but holders were not inclined to accept these figures, and little was done. There were sales, however, as low as \$4 for No. 2, and \$5 25 for superfine, and under a renewal of the pressure to close out low extras from winter wheat they sold down to \$6 25. Prime bakers and family brands, though latterly quiet, have shown more steadiness in prices, as they have become quite scarce. The receipts of flour at the western markets have been somewhat reduced, but the supply at this market has been liberal. To-day, there was a firmer feeling, with sales for export to the extent of several thousand bbls. at \$6 10@6 50 for western and State extras; but the other grades were somewhat irregular.

Wheat has been active, but at some further decline in prices. The large supplies seeking buyers, and some advance in ocean freights, have operated adversely to sellers. On Monday, the sales exceeded half a million bushels, at \$1 46@1 48 for No. 2 Chicago and Northwest, \$1 49 for No. 2 Milwaukee on the spot, and \$1 47 to arrive early in June, \$1 52@1 52 1/2 for No. 1 spring, and \$1 55@1 54 for prime red winter. But latterly the business has been at \$1 45@1 46 1/2 for No. 2 Chicago, early arrival and on the spot, \$1 47@1 49 for No. 2 Milwaukee, early arrival and on the spot, \$1 50@1 51 for No. 1 spring. The receipts at the West continue on a very liberal scale, and prices in those markets have so far declined as to permit free shipments eastward. To-day, wheat was scarce for prompt delivery, and sold at \$1 50 for No. 2 Milwaukee, and \$1 48 for do Northwest, but there were sales for early arrival at \$1 51 for No. 1 Minnesota, and \$1 47 for No. 2 Milwaukee.

Indian corn has completely broken down. On Tuesday there were liberal sales of prime mixed Western at 84c on the spot and 83c for early arrivals, but on Wednesday afternoon, there were sales of June delivery at 79c@80c, and yesterday after free sales on the spot at 81c, the close was at 79c@80c. The receipts at the West have continued large, and a more liberal supply is moving toward the seaboard. Besides the weather has become more favorable to the growing crop. To-day, there was a fair business at about the prices of yesterday, 79@81c for mixed.

Rye has been irregular. Recent sales include common Western at \$1.02 1/2 and prime State at \$1.12, the latter being wanted to fill orders from the Continent. Canada peas have sold to a moderate extent at \$1 in bond.

Oats have materially declined. On Wednesday several boat loads of No. 2 Chicago sold at 61 1/2c, and yesterday was dull and drooping. There has been an absence of demand, rather than any accumulation of supplies. To-day, No. 2 Chicago sold at 60c, but smaller lots went at irregular prices.

The fact that the two following days are holidays, had a depressing influence at the close upon all descriptions of grain, as well as flour.

The following are the closing quotations:

FLOUR.				GRAIN.			
No. 2.....	.....	.....	.....	Wheat—No. 3 spring, bush.....	\$1 37@1 43	.....	.....
Superfine State and West-ern.....	5 35@5 85	.....	.....	No. 2 spring.....	1 45@1 48	.....	.....
Extra State, &c.....	6 15@6 50	.....	.....	No. 1 spring.....	1 51@1 53	.....	.....
Western Spring Wheat.....	6 00@6 40	.....	.....	Red Western.....	1 54@1 56	.....	.....
do double extras.....	6 60@6 80	.....	.....	Amber do.....	1 58@1 60	.....	.....
do winter wheat extras and double extras.....	6 25@6 50	.....	.....	White.....	1 60@1 62	.....	.....
City shipping extras.....	6 25@6 75	.....	.....	Corn—Western mixed.....	78@81	.....	.....
City trade and family brands.....	8 00@9 50	.....	.....	White Western.....	90@92	.....	.....
Southern bakers' and family brands.....	8 00@10 00	.....	.....	Yellow Western.....	81@83	.....	.....
Southern shipp'g extras.....	6 25@7 75	.....	.....	Southern, white.....	90@92	.....	.....
Rye flour, superfine.....	5 40@5 85	.....	.....	Rye.....	1 03@1 13	.....	.....
Corn meal—Western, &c.....	4 25@4 60	.....	.....	Oats—Black.....	58@59	.....	.....
Corn meal—Brwine, &c.....	4 75@4 90	.....	.....	Mixed.....	59@61	.....	.....

The movement in breadstuffs at this market has been as follows:

RECEIPTS AT NEW YORK.				EXPORTS FROM NEW YORK.			
	1874.	1873.	1872.		1874.	1873.	1872.
For the week.....	Jan. 1, 1873.	Jan. 1, 1874.	Jan. 1, 1875.	For the week.....	Jan. 1, 1873.	Jan. 1, 1874.	Jan. 1, 1875.
Flour, bbls.....	73,993	1,596,821	1,092,903	33,918	894,464	26,916	472,011
Wheat, bbls.....	2,886	97,686	108,034	6,058	77,309	6,273	73,891
Wheat, on spec.....	1,521,336	13,785,441	2,612,936	1,297,788	13,778,775	240,062	2,135,571
Corn.....	336,021	8,091,315	2,929,934	293,065	6,426,738	189,761	4,815,366
Rye.....	709	24,394	28,323	20,580	399,994	20,509	47,836
Barley, &c.....	16,530	540,920	556,800	.....	.....	.....	37,310
Oats.....	211,750	3,536,116	3,362,121	1,040	59,088	1,732	15,830



The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MAY 23, AND FROM AUGUST 1 TO MAY 23.

	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	bbls.	bush.	bush.	bush.	bush.	bush.
	(160 lbs.)	(60 lbs.)	(56 lbs.)	(32 lbs.)	(48 lbs.)	(56 lbs.)
Chicago.....	82,773	463,180	508,735	373,247	13,040	4,798
Milwaukee.....	38,290	731,513	27,600	43,740	12,751	2,920
Toledo.....	7,910	85,794	298,000	78,200	450	350
Detroit.....	8,890	70,125	8,001	15,813	.....	.....
Cleveland.....	4,000	102,300	6,650	69,890	.....	.....
St. Louis.....	26,175	156,963	442,890	166,614	471	3,826
Peoria.....	7,800	9,000	42,000	33,000	1,920	4,920
Duluth.....	.....	101,834	.....	.....	.....	.....
Total.....	119,238	1,730,669	1,833,896	730,504	28,632	16,814
Previous week.....	134,691	1,513,383	1,652,185	669,130	19,830	15,223
Corresp'g week 1873.....	131,084	1,158,504	988,037	750,373	40,790	35,460
" " 1874.....	72,115,695	633,347	1,884,730	962,063	30,625	48,094
" " 1873.....	103,668	1,194,876	2,225,080	567,952	18,136	33,758
" " 1874.....	127,776	1,390,672	1,539,680	723,233	64,860	27,658
Total Aug. 1 to date.....	5,183,852	68,045,503	44,301,435	21,617,101	5,911,642	1,624,423
Same time 1873-74.....	4,652,844	41,184,506	45,888,852	20,471,881	8,993,825	1,596,418
Same time 1871-72.....	4,336,734	34,794,388	48,376,019	21,562,598	8,183,951	2,542,598
Same time 1870-71.....	4,738,144	38,243,493	29,070,932	16,378,343	5,174,708	1,445,101

\* Estimated.

SHIPMENTS OF Flour and Grain from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis and Duluth, for the week ending May 23, 1874, and from January 1 to May 23:

	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	bbls.	bush.	bush.	bush.	bush.	bush.
	(160 lbs.)	(60 lbs.)	(56 lbs.)	(32 lbs.)	(48 lbs.)	(56 lbs.)
Week ending—						
May 23, 1874.....	113,383	1,007,369	1,550,686	563,775	15,156	13,904
May 16, 1874.....	145,043	1,864,786	1,272,057	738,769	39,935	23,539
Corresp'g week 1873.....	163,597	1,364,310	1,080,410	543,295	22,081	47,979
Corresp'g week 1874.....	85,029	351,534	1,903,972	282,804	33,711	48,445
Corresp'g week 1871.....	85,536	890,723	1,045,046	802,832	6,239	13,454
Corresp'g week 1870.....	79,307	934,326	747,618	149,127	28,163	10,609
Total Jan. 1 to date.....	2,317,331	19,742,291	10,331,443	5,336,380	1,159,373	2,314,167
Same time 1873.....	2,351,329	19,101,710	9,088,948	1,493,021	207,183	2,071,183
Same time 1872.....	1,456,787	2,800,460	17,789,103	3,543,623	873,836	401,724
Same time 1871.....	1,426,651	9,158,069	13,316,652	2,496,933	340,480	173,683

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING MAY 23, AND FROM JANUARY 1 TO MAY 23.

	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	bbls.	bush.	bush.	bush.	bush.	bush.
	(160 lbs.)	(60 lbs.)	(56 lbs.)	(32 lbs.)	(48 lbs.)	(56 lbs.)
New York.....	73,333	1,394,834	464,375	271,903	9,800	30,307
Boston.....	26,893	22,330	80,516	32,300	10,000	1,218
Portland.....	14,103	.....	25,430	2,610	.....	.....
Montreal.....	26,700	313,161	26,412	8,300	.....	.....
Philadelphia.....	15,501	189,000	49,200	50,400	.....	2,010
Baltimore.....	22,157	58,615	195,400	12,039	.....	1,200
New Orleans.....	15,960	98,956	118,810	76,249	.....	.....
Total.....	200,144	2,006,956	960,643	460,956	19,800	43,765
Previous week.....	10,568	2,529,551	1,401,513	617,031	12,730	74,726
Cor. week 73.....	177,834	947,257	948,329	336,110	30,114	6,050
Total Jan. 1 to date.....	4,304,731	18,360,613	17,652,047	5,286,089	698,390	519,156
Same time 1873.....	3,275,978	4,401,002	10,824,165	7,149,286	1,041,992	39,635
Same time 1872.....	2,851,438	2,807,823	18,919,784	5,688,323	1,138,064	92,556
Same time 1871.....	2,780,541	6,027,668	10,707,854	3,521,029	458,525	68,288

THE VISIBLE SUPPLY OF GRAIN, including the stocks in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail and frozen in in transit on the New York canals, was, on May 23, 1874:

	Wheat.	Corn.	Oats.	Barley.
	bush.	bush.	bush.	bush.
In store at New York.....	517,860	89,700	286,454	1,685
In store at Albany.....	14,000	17,000	18,000	.....
In store at Buffalo.....	237,316	391,454	60,089	9,995
In store at Chicago.....	1,242,061	1,606,509	207,628	63,962
In store at Milwaukee.....	790,141	50,454	54,133	12,179
In store at Duluth.....	267,823	.....	.....	.....
In store at Toledo.....	435,815	97,634	41,015	76
In store at Detroit.....	167,075	65,119	16,398	.....
In store at Oswego.....	600,000	140,000	12,500	1,500
In store at St. Louis.....	112,274	230,071	47,408	3,555
In store at Peoria.....	5,730	97,350	16,261	.....
In store at Boston.....	12,234	37,290	46,445	7,806
In store at Toronto.....	352,558	.....	21,436	249
In store at Montreal.....	732,325	78,938	1,290	1,078
In store at Philadelphia.....	168,000	160,000	85,000	.....
In store at Baltimore.....	318,639	36,000	.....	.....
Rail shipments.....	1,577,584	1,263,221	345,795	14,555
Lake shipments.....	389,784	287,405	217,890	600
Amount on New York canals.....	1,983,906	374,421	151,989	12,500
Total.....	6,683,905	6,773,250	1,664,525	141,756
Total in store & in transit May 18, 74.....	9,821,395	6,017,065	1,880,061	202,363
In store at St. Louis.....	9,767,709	6,518,588	1,798,634	249,394
May 2, 74.....	10,985,560	7,830,816	2,015,272	294,581
Apr. 24, 73.....	5,272,824	9,368,437	3,507,897	350,318

\* Estimated.

THE DRY GOODS TRADE.

FRIDAY, P. M., May 29, 1874.

The market has been quiet and unchanged during the past week, and there are few new features to note. The jobbing houses are doing a limited business in the way of filling orders for sorting up lots from the retail trade in the interior, but this business is small in the aggregate. The warmer weather has had a tendency to improve the retail distribution, but the season has so far advanced that the dealers are not disposed to make purchases beyond the amounts required for their actual wants. The local retail dealers are doing a fair business, and are replenishing their stocks by small purchases, but do not exceed their running requirements. Jobbers do not require any amounts to keep up their assortments, and the business from first hands is restricted to staples. The general disposition at this period of the year is toward a reduction of stocks, and some extraneous pressure is brought on buyers by both agents and jobbers to induce them to

operate more freely, but for the most part these efforts are futile at present, and there is not the least apparent inclination on the part of any class of buyers to operate at all in a speculative way.

The finances of the trade are not the subject of any general complaint, though there is not much freedom in collections in the interior, owing mainly to the difficulties that have been experienced by retailers in working off their early purchases. It is hoped that after the adjournment of Congress there will be more confidence in mercantile circles generally, and that business during the late summer and fall months will be more satisfactory than it has been for many months past.

DOMESTIC COTTON GOODS.—The traffic has been light during the week and the market is without important change. Jobbers are forcing off their goods at reductions, in many instances, and are getting their stocks down to a reasonably low point. There is but little call for the less staple fabrics, and the supply of these fabrics remaining in the hands of jobbers is heavier than of the standard qualities of goods. Brown and bleached sheetings and shirtings have been selling fairly, and the range of prices is fully maintained with agents, while quotations in second hands are still subject to many irregularities. Colored cottons are slow of sale, and values are effected in much the same way as is noted of standard goods. Print cloths have stiffened and sales have been making at 5½¢, with a very firm feeling. The sale of prints has been dragging, and agents of many prominent marks have closed out their stocks of summer effects at 8½¢. Sales have been stimulated somewhat by this reduction, though there is still a comparatively small business doing. Other cotton dress goods are selling rather better in consequence of the return of warm weather.

DOMESTIC WOOLEN GOODS.—The general trade in wooleens has been light. There has been a slight return of activity on one or two days in consequence of the influx of buyers to attend the large auction sales that have been made during the past two weeks. These buyers did not operate to any considerable extent, however, in private channels, but depended upon the large offerings of cloths, cassimeres, and worsted goods at auction, to supply their needs. The placing of such large amounts in this way has made the demand at private sale even lighter than it was a few weeks ago. The prices realized, however, were generally satisfactory, and the effect is to help sustain values outside. Cassimeres are dull and without quotable change, and the same is true of faced goods.

There has been a slight movement in flannels and blankets, but not enough to give a tone to the market.

FOREIGN GOODS.—There is but little to note in connection with the market for foreign goods. Trade is slack and is restricted to thin summer fabrics, which are selling well and are very much reduced in stock. Heavy dress goods are dull and depressed. The imports are keeping up pretty full, and are rather heavier than at this period last year. The auction houses are still well supplied with goods, and draw a good attendance of buyers from all sections.

The importations of dry goods at this port for the week ending May 23, 1874, and the corresponding weeks of 1873 and 1872 have been as follows:

	Entered for consumption for the week ending May 23, 1874.	1873.	1872.
	Pkgs. Value.	Pkgs. Value.	Pkgs. Value.
Manufactures of wool.....	473 \$108,413	257 \$110,736	387 \$164,431
do cotton.....	1,358 369,025	595 156,664	719 214,595
do silk.....	489 402,346	281 186,829	552 324,911
do flax.....	851 204,994	1,129 136,559	984 207,970
Miscellaneous dry goods.....	814 167,084	2,605 100,367	278 76,212
Total.....	3,894 \$1,311,762	4,867 \$691,415	2,920 \$988,119

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.

	1874.	1873.	1872.
	Pkgs. Value.	Pkgs. Value.	Pkgs. Value.
Manufactures of wool.....	392 \$125,268	277 \$116,163	259 \$120,483
do cotton.....	262 84,737	226 67,835	261 84,871
do silk.....	97 97,015	70 75,334	62 59,106
do flax.....	252 65,582	200 50,332	269 61,343
Miscellaneous dry goods.....	3,572 39,990	2,394 17,017	835 25,835
Total.....	4,475 \$412,612	3,107 \$326,591	1,686 \$351,538
Add'd for consumption.....	3,894 1,311,762	4,867 691,415	2,920 988,119

	1874.	1873.	1872.
	Pkgs. Value.	Pkgs. Value.	Pkgs. Value.
Total thrown upon m't. ....	8,259 \$1,734,374	7,974 \$1,018,006	4,606 \$1,339,607

ENTERED FOR WAREHOUSING DURING SAME PERIOD.

	1874.	1873.	1872.
	Pkgs. Value.	Pkgs. Value.	Pkgs. Value.
Manufactures of wool.....	709 \$292,155	239 \$113,938	258 \$121,526
do cotton.....	640 218,737	178 69,592	133 62,201
do silk.....	237 252,654	111 78,773	80 60,261
do flax.....	1,149 240,427	260 59,837	505 93,064
Miscellaneous dry goods.....	4,627 107,373	4,512 44,279	85 14,288
Total.....	7,262 \$1,111,346	3,300 \$306,389	1,410 \$468,340
Add'd for consumption.....	3,894 1,311,762	4,867 691,415	2,920 988,119

Total entered at the port 11,246 \$2,423,108 10,187 \$1,057,804 4,330 \$1,456,459

We annex a few particulars of leading articles of domestic manufacture our prices quoted being those of leading jobbers:

	Cotton Sall Duck.	Ontario and Woodberry
Woodberry, Druid Mills and Fleetwing.....	No. 5..... 32	USA Standard 28½ in.
No. 0..... 46	No. 9..... 30	do 8 oz. 24
No. 1..... 44	Light duck.....	do 9 oz. 26
No. 2..... 42	Bear (8 oz.) 29 in.....	do 10 oz. 28
No. 3..... 40	do heavy (9 oz.).....	do 12 oz. 33
No. 4..... 38	Mont. Ravens 29 in.....	do 15 oz. 40
No. 5..... 36	do 40 in.....	Ontario Twile 29 in. 20
No. 6..... 34	Stark (10 oz.)..... 25	do 36 in. 25
No. 7..... 32		Ex twile "Polhem's" 25

# GENERAL PRICES CURRENT.

<b>ASHES—</b>		
Pot.....	6 1/2	0
<b>BREADSTUFFS—See special report.</b>		
<b>BUILDING MATERIALS—</b>		
Bricks—Common hard, afloat.....	3 75	8 75
Cotton.....	14 00	17 00
Philadelphia.....	25 50	30 50
Cement—Rosendale.....	1 10	1 35
Lime—Rockland, common.....	1 10	1 35
Rockland, finishing.....	1 60	1 85
Lumber—Southern pine.....	23 00	25 00
White pine box boards.....	23 00	25 00
White pine merchant box boards.....	24 00	30 00
Clear pine.....	25 00	30 00
Oak and ash.....	30 00	40 00
Blackwalnut.....	100 00	130 00
Spruce boards & planks.....	24 00	26 00
Hemlock boards & planks.....	18 00	21 00
Nails—Good, common, 10 & 11 in. oiled.....	3 50	4 00
Clutch, 1 to 3 in. & longer.....	5 50	6 50
3d fine.....	6 00	6 25
Cut spikes.....	4 00	4 25
Paints—Lead, white, Am. pure, in oil.....	9 50	11 1/2
Lead, wh. Amer. pure dry.....	9 50	11 1/2
Zinc, wh. Amer. No. 1, in oil.....	11 50	12 50
Paris white, English, prime.....	1 80	2 25
<b>BUTTER—</b>		
Half firkins, per in. (N.Y., N.J. & Pa.).....	24	30
Welsh tubs, per in.....	24	29
Welsh tubs, per in., Western.....	23	26
Firkins, per in.....	23	26
<b>CHEESE—</b>		
State factory, good to fair.....	15	15 1/2
State dairies, fine.....	13	14 1/2
<b>COAL—</b>		
Auction sale of Scranton, May 27:		
4,000 tons steamboat.....	4 65	4 70
12,000 tons grate.....	4 82 1/2	4 87 1/2
5,000 tons egg.....	4 97 1/2	5 00
20,000 tons steamboat.....	4 75	4 80
7,000 tons chestnut.....	4 40	4 45 1/2
Liverpool gas canal.....	11 00	0
Liverpool house canal.....	0	20 00
<b>COFFEE—</b>		
Ordinary cargoes, 60 to 90 days, g.d.....	18 1/2	17
do fair.....	17 1/2	17 1/2
do good.....	15 1/2	15 1/2
do prime.....	19 1/2	30
Java, mats and bags.....	23	25 1/2
Native Ceylon.....	16 1/2	17 1/2
Maracaibo.....	16 1/2	17 1/2
Laguayra.....	18 1/2	19 1/2
St. Domingo.....	18 1/2	19 1/2
Savanna.....	18 1/2	19 1/2
Costa Rica.....	18	20
<b>COPPER—</b>		
Boils.....	35	35
Sheathing, new (over 12 oz.).....	33	33
Brass (over 12 oz.).....	24 1/2	24 1/2
Ingots.....	24 1/2	24 1/2
<b>COTTON—See special report.</b>		
<b>DRUGS &amp; DYES—</b>		
Alum, lump.....	0	3 1/2
Argols, crude.....	18	21
Argols, refined.....	26	30
Arsenic, powdered.....	3	4
Bicarb. soda, Newcastl.....	0	5 25
Bichro. potash, Scotch.....	16	16 1/2
Bleaching powder.....	2 50	2 50 1/2
Brimstone, crude.....	37 30	37 1/2
Brimstone, Am. roll.....	3	3
Lamp oil, refined.....	29 1/2	30
Castor oil, E. I. in bond, 7 gal. gour.....	5 12 1/2	5 25
Cautic soda.....	5 12 1/2	5 25
Chlorate potash.....	0	24
Cochineal, Honduras.....	51	55
Cochineal, Mexican.....	54	58
Cream tartar.....	0	34 1/2
Cubebs, East India.....	8 1/2	9
Cutch.....	4 1/2	4 1/2
Gambier.....	5 1/2	5 1/2
Ginseng, Western.....	cur.	130
Ginseng, Southern.....	cur.	20
Jalap.....	19	20
Lac dye, good & fine.....	25	26
Licorice paste, Calabria.....	29	30 1/2
Licorice paste, Sicily.....	23	28
Madder, Dutch.....	6	6 1/2
Madder, French.....	6	6 1/2
Nutmegs, blue Aleppo.....	15 1/2	16
Oil vitriol (66 degrees).....	24	24 1/2
Opium, Turkey in bond.....	38	38
Prussiate potash, yellow.....	38	38
Quicksilver.....	1 45	1 47
Quinine.....	2 50	3 00
Rhubarb, China, good to prime.....	39	40
Sal soda, Newcastle.....	1 54 1/2	1 54 1/2
Shellac.....	62	68
Soda ash.....	2 18 1/2	2 14
Sugar of lead, white.....	20 1/2	21
Vitriol, blue, common.....	20 1/2	21
<b>FISH—</b>		
George's Bank cod.....	4 75	5 00
Mackerel, No. 1, shore.....	31 00	35 00
Mackerel, No. 1, Halifax.....	16 00	19 50
Mackerel, No. 1, Bay, late catch.....	15 00	18 00
Mackerel, No. 2, shore.....	15 25	16 50
Mackerel, No. 2, Halifax.....	14 50	15 00
Mackerel, No. 2, Bay.....	14 50	15 00
<b>FLAX—</b>		
North River.....	15	17
<b>FRUIT—</b>		
Raisins, Seedless.....	0	5 75
do Layer.....	2 25	2 50
do Sultan.....	13 1/2	14
do Valencia.....	0	12 1/2
do Loose Muscatel.....	8 45	9
Currants.....	0	6 1/2
Citron, Leghorn.....	0	28
Prunes, Turkish.....	12 1/2	12 1/2
Dates.....	15	15
Pine.....	15	15
Canton Ginger.....	7	7 00
Sardines, 7 lb box.....	0	26
Sardines, 5 lb box.....	13	13 1/2
Macaroni, Italian.....	11	18
Domestic Dried.....		
Apples, State, dried, 1873 crop.....	14 1/2	15 1/2
do do quarters do.....	14	14 1/2
do do Western do.....	13 1/2	14
Peaches, pared, Georgia.....	25	27
do do North Carolina.....	28	32
do do do.....	28	31
do do unpared, halves & quarters.....	9 1/2	18
Blackberries.....	37	39
Raspberries.....	37	39
Cherries, pitted.....	85	87
Plums.....	0	28
Whorl laborers.....	19	21

## GUNNIES.—See report under Cotton.

<b>GUNPOWDER—</b>		
Shipping 9 & 5 bag.....	0	4 25
Min. & Blasting.....	0	8 75
<b>HAY—</b>		
North River shipping.....	1 10	1 15
<b>HEMP—</b>		
American dressed.....	190 30	230 00
American undressed.....	125 30	150 00
Rustica, clean.....	gold. 225 90	230 00
Italian.....	285 00	290 00
Sisal.....	nominal.	0
Jute.....	3 1/2	5
<b>HIDES—</b>		
Dry—Buenos Ayres.....	gold	26
Montevideo.....	28	0
Corrientes.....	25	0
Rio Grande.....	24 1/2	25
Orinoco.....	24 1/2	25
California.....	24 1/2	25
Maracaibo.....	19	0
Bahia.....	18	0
Dry Salted—Maracaibo.....	15	15
Fernambuco.....	18	15
Matamoros.....	18	15
Bahia.....	18	15
Wet Salted—Buenos Ayres.....	18	15
Para.....	10	11
California.....	11	11
Texas.....	11	11
Z. stock—Calcutta slaughter.....	14	15
Calcutta, dead green.....	18 1/2	18 1/2
Calcutta, buffalo.....	18 1/2	18 1/2
<b>IRON—</b>		
Pig, American, No. 1.....	30 00	34 00
Pig, American, No. 2.....	30 00	32 00
Pig, American Forge.....	26 00	28 00
Pig, Scotch.....	34 00	40 00
Store Prices, each.....		
Bar, Swedes, ordinary sizes.....	160 00	162 50
Scotch.....	100 00	135 00
Sheet, 24 in. wide.....	110 00	135 00
Sheets, 24 in. wide.....	110 00	135 00
Sheet, single, double & treble, com.....	4 1/2	5 1/2
Rails, new, English.....	55 00	56 00
Rails, new, American.....	62 50	63 50
<b>LEAD—</b>		
Ordinary, foreign.....	5 1/2	5 1/2
Domestic.....	5 1/2	5 1/2
Bar.....	5 1/2	5 1/2
Sheet and pipe.....	9	9
<b>LEATHER—</b>		
Hemlock, Buen. A's res. h. m. & l. cur.....	27	30
" California, h. m. & l. cur.....	26	28
" Orinoco, h. m. & l. cur.....	25 1/2	27 1/2
" rough.....	25 1/2	27 1/2
Slaughter crop.....	36	37
Oak, rough.....	34	36 1/2
Texas, crop.....	34	36 1/2
<b>MOLASSES—</b>		
Cuba, clayed.....	36	39
Cuba, centrifugal and mixed.....	30	35
Cuba Muscovado, 30 test refining to grocery grades.....	40	43
Porto Rico.....	40	43
English Islands.....	40	43
Demerara.....	40	43
N. Orleans good to prime.....	75	81
<b>NAVAL STORES—</b>		
Tar, Washington.....	2 37 1/2	2 50
Tar, Wilmington.....	2 40	2 50
Pitch, city.....	0	3 00
Spirits turpentine.....	0	3 00
Rosin, com. to good.....	0	3 00
No. 1.....	3 00	4 00
No. 2.....	2 85	2 95
pale.....	4 50	5 00
extra pale.....	5 00	5 25
OAKUM.....	7 1/2	10
<b>OIL CAKE—</b>		
City, bag.....	0	42 00
Western.....	42 50	43 00
<b>OILS—</b>		
Cottonseed, crude.....	55	57 1/2
Olive, in casks 7 gal.....	1 12	1 15
Lined, casks 7 gal.....	0	80
Menhaden, prime light.....	40	41
Neatfoot.....	95	100
Whale, bleached winter.....	68	70
Whale, Northern.....	70	72
Sperm, crude.....	1 55	1 60
Sperm, bleached winter.....	1 80 1/2	1 85
Lard oil, prime.....	84	85
<b>PETROLEUM—</b>		
Crude, in bulk.....	0	5 1/2
Crude in shipping order.....	0	18 1/2
Refined, standard white.....	7 1/2	8
Naphtha, bibl.....	0	11 1/2
<b>PROVISIONS—</b>		
Pork new mess 7 bbl.....	17 50	17 60
Pork, extra prime.....	14 50	15 00
Pork, prime mess city.....	19 00	20 00
Beef, plain mess, new.....	10 00	12 00
Beef, extra mess, new.....	18 00	11 50
Beef hams, new.....	18 00	24 00
Hams, pickled.....	10 1/2	11 1/2
<b>RICE—</b>		
Rangoon, in bond.....	gold. 3 25	3 40
Carolina, fair to choice.....	7 1/2	8
Louisiana, fair to prime.....	7 1/2	8 1/2
<b>SUGAR—</b>		
Cuba, inf. to good refining.....	6 1/2	7 1/2
do fair to good refining.....	7 1/2	7 1/2
do prime, refining.....	8 1/2	8 1/2
do fair to good grocery.....	8 1/2	8 1/2
do pr. to choice grocery.....	8 1/2	8 1/2
do centr. hdd. & box, No. 8 to 15.....	8 1/2	8 1/2
Molasses, hdd. & box.....	4 1/2	4 1/2
Melado.....	4 1/2	4 1/2
Hav. A, Box, D. S. No. 1 to 9.....	7	7 1/2
do do do.....	7	7 1/2
do do do 18 to 15.....	7 1/2	7 1/2
do do do 18 to 18.....	7 1/2	7 1/2
do do do 18 to 20.....	10 1/2	10 1/2
do do do.....	24	24 1/2
Porto Rico, refining, com. to prime.....	8 1/2	8 1/2
do grocery, fair to choice.....	8 1/2	8 1/2
Brazil, bag, D. S. No. 10 to 12.....	8 1/2	8 1/2
Java, do, D. S. No. 10 to 12.....	8 1/2	8 1/2
Manila.....	7	7 1/2
Refined—Hard, crushed.....	10 1/2	10 1/2
Hard, powdered.....	10 1/2	10 1/2
do granulated.....	10 1/2	10 1/2
do cut loaf.....	11 1/2	11 1/2
Soft white, A standard centr.....	9 1/2	9 1/2
do do do.....	9 1/2	9 1/2
White extra C.....	9 1/2	9 1/2
Yellow.....	8 1/2	9
Other Yellow.....	7 1/2	8 1/2

<b>SALTPETRE—</b>			
Refined, pure.....	18 1/2	19	14
Crude.....	0	24	24
Nitrate soda.....	24 1/2	25	25
<b>SPELTER—</b>			
Foreign.....	gold.	6 1/2	6 1/2
Western.....	7 00	7 25	7 25
<b>STEEL—</b>			
English, cast, 2d & 1st quality.....	17	21	21
English, spring, 2d & 1st quality.....	14	15 1/2	15 1/2
American blister.....	0	17	17 1/2
American cast.....	0	17	17 1/2
American cast spring.....	11 1/2	11	11
American machinery.....	11 1/2	12	12
American German spring.....	9	9	9
<b>TALLOW—</b>			
Prime city, 7 lb.....	7 15	7 15	7 15
Western, 7 lb.....	7 15	7 15	7 15
<b>TIN—</b>			
Banca.....	gold.	25 1/2	26 1/2
Straits.....	34	34	34 1/2
English.....	34	34	34 1/2
Plates, L. C. charcoal.....	10 50	10 75	10 75
Plates, char. Term.....	9 00	9 50	9 50
<b>WOOL—</b>			
American XX.....	53	53	57 1/2
American, Nos. 1 & 2.....	50	50	53 1/2
American, Combing.....	43	43	45 1/2
Extra, Pulled.....	25	25	28 1/2
No. 1, Pulled.....	25	25	28 1/2
California, Spring Clip.....	0	0	24 1/2
Fine, unwashed.....	30	30	34 1/2
Medium.....	30	30	34 1/2
Common.....	25	25	28 1/2
South Am. Merino unwashed.....	29	29	32 1/2
Cape Good Hope, unwashed.....	43	43	45 1/2
Texas, fine.....	34	34	37 1/2
Texas, medium.....	34	34	37 1/2
Texans, unwashed.....	15	15	18 1/2
<b>ZINC—</b>			
Sheet.....	5 1/2	5 1/2	5 1/2
<b>FREIGHTS—</b>			
To LIVERPOOL.....		STEAM.....	SAIL.....
Cotton.....	5	5	5
Flour.....	3	3	3
Heavy goods.....	40	40	40
Oil.....	55	55	55
Corn, 2 1/2 bgs. 7 bu.....	10 1/2	10 1/2	10 1/2
Wheat, 2 1/2 bgs. 7 bu.....	11	11	11
Beef.....	5	5	5
Pork.....	4	4	4